

Date: 06th March, 2023

To, Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22-22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited 205(A),2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070
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Sub: **Outcome of the Meeting of the Board of Directors of the Company held on 06.03.2023**

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on Monday 06th day of March 2023 has inter-alia considered and approved the following item:

1. We wish to inform that the Board of Directors in the Board Meeting held on 06.03.2022 has declared 1st Interim Dividend for the Financial Year 2022-23@ Rs. 0.40/- per share of the face value of Rs. 10/- each. The Company has fixed 17th March, 2023 as "Record Date" for the purpose of payment of 1st Interim Dividend on equity shares for the Financial Year 2022-23.
2. The Board considered and recommended the Bonus Issue in the ratio of 1:1 [i.e. 1 (One) equity share for every 1 (One) equity share held, subject to the approval by the shareholders and any other applicable statutory and regulatory approvals. Further, the bonus shall be credited to those shareholders who are holding the equity share as on a Record Date to be determined by the board. The Details pertaining to bonus issue of equity shares is provided in the Annexure-1 attached herewith.
3. The Board of Directors duly approved passing of Members Resolution through Postal Ballot (e-voting) for the proposed bonus issue.



4. The Board of Directors duly considered and approved appointment of Mr. Upender Reddy Sama, partner of M/s. VCSR & Associates(ACS No:17738 and CP No:6877) Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot (e-voting) processes;
5. The Board of Directors duly considered and approved notice of Postal Ballot to be circulated to the Members of the Company.

Meeting commenced at 04.00 P.M. and concluded at 05.00 P.M.

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,
For Nettlinx Limited

Manohar Reddy Loka
Managing Director
DIN: 00140229



Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 pertaining to Bonus issue of equity shares

Sl No	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts, (ADR/GDR). qualified institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Rs.12,08,83,120 Consisting of 1,20,88,312 Equity Shares of Rs.10/- each
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued from and out of Securities Premium and/or Free Reserves and./or Retained Earnings as may be considered necessary as on 31 st March, 2022
5.	Bonus Ratio	1:1 i.e. One equity share for every One fully paid-up equity share held as on Record Date
6.	Details of share capital - pre and post bonus issue	Pre-Bonus Paid-up Share Capital Rs.11,76,33,120 Consisting of 1,17,63,312 Equity Shares of Rs.10/- each Rs.12,08,83,120 Consisting of 1,20,88,312 Equity Shares of Rs.10/- each (assuming conversion of all 325000 convertible warrants into equity shares) Post-Bonus Paid-up Share Capital Rs 24,17,66,240 Consisting of 2,41,76,624 Equity Shares of Rs.10/- each
7.	Free reserves and/ or share premium required for implementing the bonus issue	Securities Premium and/or Free Reserves and/or Capital Reserves and/or Retained Earnings of Rs. 12,08,83,120 is required for implementing the bonus issue.
8.	Free reserves and/or Capital Reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 st March, 2022, the details of balances available in the below mentioned accounts are as follows 1. Securities Premium Account-Rs. 2,45,99,575/- 2. Capital Reserve-Rs.5,68,50,926/- 3. General Reserve-Rs.3,19,38,430/- 4. Retained earnings Rs.11,94,63,829/-
9.	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. 8 are audited.
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval.

Yours Faithfully,
For Nettlinx Limited

Manohar Reddy Loka
Managing Director
DIN: 00140229

