

Date: June 17, 2024

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500284	Scrip Code: LORDSCHLO

Dear Sir/ Madam,

**Sub: Outcome of the meeting of the Board of Directors ("Board") of Lords Chloro Alkali Limited (the "Company"), in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of the Company, at its meeting held today i.e., June 17, 2024 ("**Board Meeting**"), have *inter alia* considered and approved the following:

- (a) To issue and allot a maximum of upto 35,00,000 (Thirty-Five Lakhs) Equity Warrants, each convertible into or exchangeable for 1 (One) fully paid-up Equity Share of the Company of face value of Rs. 10/- (Rupees Ten) each ("**Warrant**") to the "**Proposed Alottees**" as listed in Annexure A by way of preferential issue at a price of Rs. 122.00 (Rupees One Hundred and Twenty-Two) per warrant, which is not less than the minimum price of Rs. 121.78 determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time-to-time aggregating to Rs. 42,70,00,000/- (Rupees Forty Two Crores and Seventy Lakhs), subject to the approval of regulatory/statutory authorities and the shareholders of the Company;
- (b) to seek approval of the shareholders for the above by convening an Extra-Ordinary General Meeting will be held on July 12, 2024 at 11:00 A.M. at the Registered Office of the Company at SP-460, M.I.A, Alwar, Rajasthan - 301030 in accordance with the provisions of Companies Act, 2013 read with rules made thereunder and other applicable laws.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 ("**SEBI Disclosure Circular**") is set out below at **Annexure – I**.

The Board Meeting commenced at 05.00 p.m. and concluded at 08.45 p.m.

The above is for information and dissemination.

Thanking you.

Yours faithfully,

For Lords Chloro Alkali Limited



Hitesh Kumar  
Company Secretary & Compliance Officer  
(Membership No.: A33286)

**ANNEXURE A**

**LIST OF PROPOSED ALLOTTEES**

<b>Sr. No.</b>	<b>Name of the person/entity</b>	<b>Category</b>	<b>Maximum number of warrants to be issued</b>
1.	Madhav Dhir	Promoter	9,00,000
2.	Maneesha Dhir	Promoter	9,00,000
3.	Srishti Dhir	Promoter	4,50,000
4.	Snigdha Dhir	Promoter Group	4,50,000
5.	My Money Credits Private Limited	Non-Promoter	2,00,000
6.	Mehak Infracon Private Limited	Non-Promoter	4,50,000
7.	Ajay Virmani	Non-Promoter	1,50,000
<b>Total</b>			<b>35,00,000</b>



Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligations and Disclosures) Requirements, 2015

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Warrants carrying a right to subscribe 1 (One) fully paid-up Equity Share of the Company of face value of Rs. 10/- (Rupees Ten) each ("Warrant")
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 35,00,000 (Thirty-Five Lakhs) Warrants, each convertible into 1 (One) fully paid-up Equity Share of the Company of face value of Rs. 10/- (Rupees Ten), at a premium of Rs. 112 per Equity Share within a period of 18 months from the date of allotment, to be issued at a price of Rs. 122.00 (Rupees One Hundred and Twenty Two only) per warrant.  The Company intends to raise Rs. 42.70 Crore (approx.) by way of the proposed issue.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
4.	Name of the investor	List of Proposed Allottees are attached as <b>Annexure-A</b> above.



Sr. No.	Particulars	Details						
5.	Post allotment of securities -outcome of the subscription	Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as under:						
		S. No.	Name of proposed Allottees	Pre – preferential shareholding		Post preferential shareholding		
				No. of shares	% of holding	No. of shares	% of holding	
		<b>A. Promoter and Promoter Group</b>						
		1.	Madhav Dhir	86,93,442	34.56%	95,93,442	33.48%	
		2.	Maneesha Dhir	10,20,000	4.06%	19,20,000	6.70%	
		3.	Srishti Dhir	40,85,694	16.24%	45,35,694	15.83%	
		4.	Snigdha Dhir	NIL	0.00%	4,50,000	1.57%	
		<b>B. Non-Promoter Group</b>						
		5.	My Money Credits Private Limited	NIL	0.00%	2,00,000	0.70%	
		6.	Mehak Infracon Private Limited	186,986	0.74%	6,36,986	2.22%	
		7.	Ajay Virmani	NIL	0.00%	1,50,000	0.52%	
6.	Issue price / allotted price (in case of convertibles)	Warrants are proposed to be issued at a price of Rs. 122.00 (Rupees One Hundred and Twenty-two only) per warrant, which is a price higher than the price determined in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, i.e Rs. 121.78 as on the Relevant Date.						
7.	Number of investors	In total, 7 (Seven) Investors, as enlisted in Annexure A above are participating in the proposed issue.						
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10 (Rupees Ten), at a premium of Rs. 112 per share, which may be exercised in one or more tranches during a period of 18 (eighteen) months, commencing from the date of allotment of Warrants.</p> <p>An amount equivalent to 25% of the Warrants issue price shall be payable upfront on the date of the allotment of the Warrants and the balance 75% shall be payable by the Allottee(s) on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>						

