



**Deep Energy
Resources Limited**

30th January, 2024

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

SCRIP CODE : 532760

SYMBOL: DEEPENR

Sub: Details of voting results with respect to the meeting of the Unsecured Creditors of Deep Energy Resources Limited ("Company") convened pursuant to the order dated 08th November, 2023 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") in C.A.(CAA)/51(AHM) 2023 read with the order dated 05th December, 2023 and Corrigendum Order dated 12th December, 2023 in Comp. App./18(AHM) 2023 ("NCLT Order")

Ref: Disclosure under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the order dated 08th November, 2023 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble NCLT") in C.A.(CAA)/51(AHM) 2023 read with the order dated 05th December, 2023 and Corrigendum Order dated 12th December, 2023 in Comp. App./18(AHM) 2023 ("NCLT Order"), a meeting of Unsecured Creditors of the Company was held on Monday, 29th January, 2024 at 12:00 p.m IST through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") for approving the Composite Scheme of Arrangement between Deep Energy Resources Limited ("**DERL**"), Savla Oil and Gas Private Limited ("**SOGPL**") and Prabha Energy Private Limited ("**PEPL**") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements And Amalgamations) Rules, 2016 ("**Scheme**").

Further, pursuant to the applicable provisions of the Companies Act, 2013, the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, applicable general circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Company has provided facility of (i) remote e-voting; and (ii) e-voting at the meeting of the Unsecured Creditors for approval of the Scheme.

Accordingly, voting by Unsecured Creditors for approval of scheme was carried out through (i) remote e-voting; and (ii) e-voting at the meeting held today.

In continuation of our intimation dated 29th January, 2024 in relation to the proceedings of the meeting of the Unsecured Creditors of the Company and in terms of the Companies Act, 2013 and NCLT Order, please find enclosed the copy of consolidated report issued by the Scrutinizer appointed by the Hon'ble NCLT on the resolution passed through (i) remote e-voting; and (ii) e-voting at the meeting of the Unsecured Creditors of the Company as Annexure-A.



DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regd. Office Address : 12A & 14, Abhishree Corporate Park, Ambli-Bopal Road, Ambli, Ahmedabad-380 058.

Tel. : 02717-298510 Fax : +91 2717 298520 E-mail : info@deepenergy.ooo Website : www.deepenergy.ooo

CIN : L63090GJ1991PLC014833



Deep Energy Resources Limited


The proposed resolution approving the Scheme was passed with majority of Unsecured Creditors representing three fourth in value of the Unsecured Creditors of the Company.

The voting results along with the scrutinizer's report is available on the website of the Company at www.deepenergy.ooo, at the registered office of the Company and the website of Link Intime India Private Limited at www.instavote.linkintime.co.in

You are requested to take the same on your record.

Thanking You,
Yours faithfully,

For, Deep Energy Resources Limited


Divyeshkumar Senjaliya
Company Secretary & Compliance Officer
M.No: A60456



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Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Rajasekhar V.K., Advocate
Chairman appointed for the meeting of
Unsecured Creditors of Deep Energy Resources Limited
12A & 14, Abhishree Corporate Park,
Ambli Bopal Road, Ambli,
Ahmedabad - 380058

Dear Sir,

Subject: Consolidated Scrutinizer's Report on voting through Remote E-Voting and E-Voting facility at the meeting of Unsecured Creditors of Deep Energy Resources Limited (DERL) held on Monday, 29th January, 2024 at 12:00 Noon IST (12.00 hours) through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") in respect of the resolution (business) contained in the Notice dated December 26, 2023 conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and MCA issued General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General No. 20/2021 dated December 08, 2021, No. 03/2022 dated May 05, 2022, General Circular no. 11/2022 dated December 28, 2022 and General Circular no. 09/2023 dated September 25, 2023. ("MCA Circulars") and Circular No. SEBI/HO/CFD/ CMD1/CIRP/ 2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/ CMD2/CIR/P/ 2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities Exchange Board of India ("SEBI Circular")

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GAURAV VESASI

Practicing Company Secretary

1. I, Gaurav Vesasi, Practicing Company Secretary, appointed as Scrutinizer by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide order dated 08th November, 2023 passed in C.A.(CAA)/51(AHM) 2023 read with the Order dated 05th December, 2023 and Corrigendum Order dated 12th December, 2023 in Comp. App./18(AHM) 2023 for the purpose of scrutinizing the remote e-voting process and e-Voting in a fair and transparent manner and ascertaining the requisite majority as per the applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 at the NCLT Convened Meeting of Unsecured Creditors of Deep Energy Resources Limited ("the Company") held as per the order of NCLT on Monday, January 29, 2024 at 12:00 Noon IST through Video Conferencing/Other Audio Visual means ("VC/OAVM") on the below mentioned resolution and I hereby submit my report.
2. The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-Voting facility to the shareholders and creditors during the NCLT Convened Meeting and Remote E-Voting. My responsibilities as a Scrutinizer is restricted to give a consolidated report on the Votes cast by the Unsecured Creditors for the resolution (Business) contained in the Notice dated December 26, 2023 through Remote E-Voting and through E-Voting facility during the Meeting of Unsecured Creditors.
3. After the time fixed for E-Voting facility during the meeting to the Unsecured Creditors, E-voting system for Voting was stopped.
4. The Company had appointed Link Intime India Private Limited (LI IPL) as the Agency for providing remote e-voting and e-voting facility to the Unsecured Creditors. Unsecured Creditors who did not cast their vote earlier through remote e-voting facility could vote during the Meeting.
5. We have not found any invalid/incomplete vote in the E-voting system during the meeting.

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6. The remote E-Voting period remained open from Thursday, January 25, 2024, 9.00 A.M. to Sunday, January 28, 2024, 05.00 P.M.
7. The Unsecured Creditors as on the "cut off" date i.e. Friday, December 1, 2023 were entitled to vote on the proposed resolution.
8. The votes were unblocked on January 29, 2024 at around 12:30 p.m. in the presence of two witnesses who were not in the employment of the Company.

The result of the scrutiny of voting through Remote E-Voting and through E-Voting facility during the meeting, in respect of resolution (businesses) contained in notice dated December 26, 2023 is as under. A list of Unsecured Creditors who voted "FOR", "AGAINST" for resolution is enclosed as **Annexure-A**.

Item No. 1

To consider and approve the Composite Scheme of Arrangement amongst Deep Energy Resources Limited, Savla Oil and Gas Private Limited and Prabha Energy Private Limited and their respective shareholders and creditors, pursuant to the provisions of section 230 to 232 and other applicable provisions of the Companies Act, 2013, including the rules and regulations made thereunder ("Scheme").

(i) Voted in favour of resolution:

Voting Description	Number of Unsecured Creditors who voted	Value votes casted by Unsecured Creditors (In Rs.)	% of Value votes casted by Unsecured Creditors
E-Voting by Unsecured Creditors through VC/OAVM	NIL	NIL	NIL
Remote E- voting	5	26,81,560	100
Total	5	26,81,560	100

(ii) Voted against the resolution:

Voting Description	Number of Unsecured Creditors who voted	Value votes casted by Unsecured Creditors (In Rs.)	% of Value votes casted by Unsecured Creditors
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G. Vesasi





E-Voting by Unsecured Creditors through VC/OAVM	NIL	NIL	NIL
Remote E- voting	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid/Abstain Votes:

Voting Description	Number of Unsecured Creditors who voted	Value votes casted by Unsecured Creditors (In Rs.)
E-Voting by Unsecured Creditors through VC/OAVM	Nil	Nil
Remote E- voting	Nil	Nil
Total	Nil	Nil

iv) Less Votes:

Voting Description	Number of Unsecured Creditors who voted Less	Value votes casted by Unsecured Creditors (In Rs.)
E-Voting by Unsecured Creditors through VC/OAVM during the EGM	Nil	Nil
Remote E- voting	NIL	NIL
Total	NIL	NIL

Out of 7 Unsecured Creditors who attended the meeting:

- i. 5 Unsecured Creditors holding amount of Rs. 26,81,560 and who attended the meeting through VC/OAVM had already cast their vote by remote e-voting and therefore were not entitled to vote through e-voting at the meeting,
- ii. 2 Unsecured Creditors holding amount of Rs. 1,49,079, who attended the meeting through VC/OAVM, did not cast their votes,
- iii. No Unsecured Creditors cast their vote through e-voting facility at Meeting through VC/OAVM.

G. Vesasi





GAURAV VESASI
Practicing Company Secretary

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Meeting of Unsecured Creditors and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you

Yours faithfully,

G. Vesasi

(Gaurav Vesasi)

Practicing Company Secretary – Scrutinizer

FCS: 7544; COP: 21460

Date: January 29, 2024



Place: Ahmedabad

UDIN: F007544E003324968

