XSL/SE/2023-24/14

June 21, 2023

The Secretary The Secretary
Listing Department Listing Department

BSE Limited National Stock Exchange of India Limited

PJ Towers, Exchange Plaza, 5th Floor,

Dalal Street, Plot No. C/1, G Block, Bandra Kurla Mumbai - 400 001 Complex, Bandra (East), Mumbai 400051

Script Code: 532616 Script Code: XCHANGING

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Partial Repayment of Loan by Xchanging Solutions USA Inc.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company had earlier given an unsecured loan of USD 37,929,097 (INR 1,728,289,691) during the Financial Year 2002 to 2008 to Xchanging Solutions USA Inc, wholly owned subsidiary ("XSUI") which has been considered as provisions INR 1,728,289,691 in the books of the Company. Further, XSUI has informed the Company that they have initiated the partial repayment of USD 22,559,096 of the above said unsecured loan. Hence, the provision made for the unsecured loan shall be reversed to the extent of the amount of repayment.

The aforesaid amount would be received in INR currency and the same will be communicated once the amount is credited into the Company's account.

The details of the loan repayment are as follows:

Name of borrower	Xchanging Solutions USA Inc
Nature of Relationship	Wholly Owned Subsidiary
between the Borrower &	
Lender	
When the Company had taken	The Company took the provisions as
provisions for the same (with	given: -
reasons in brief)	
	 During the merger of SSI Limited with the Company pursuant to a scheme of arrangement sanctioned by the Honorable High Court of Judicature at Karnataka and the Honorable High Court of Judicature at Madras and the Order delivered to the Company on September 20, 2004 and September 22, 2004, respectively, with Appointed date July 02, 2004- INR 741,375,287 (USD 16,159,097) Year ended December 2011- INR 290,135,608 (USD 6,400,000) out of INR 986,914,404 (USD 21,770,000)

Xchanging Solutions Limited, a DXC Technology Company

CIN: L72200KA2002PLC030072
Registered Office: Kalyani Tech Park - Survey no 1, 6 & 24, Kundanhalli Village, K R Puram Hobli, Bangalore – 560066, Karnataka, India T +91.(0) 80.43640000

www.dxc.com





	1,72 Prov loan	of the Total Provision INR 28,289,691 (USD 37,929,097), the vision pertaining to the repayment of a - INR 1,031,510,895 (USD 559,096)
The impact of such receipt (Exceptional Income) on the profitability on Company (Standalone).		Reversal of Provision (other Income)— INR 1,031,510,895 (USD 22,559,096) out of INR 1,728,289,691 (USD 37,929,097)
	2.	Foreign exchange Gain and tax: This will be communicated once the amount is credited into the Company's account
The impact of such receipt (Exceptional Income) on the profitability on Company (Consolidation).		Tax: This will be communicated once the amount is credited into the Company's account

This is for your information and records.

Thanking You,

Yours Sincerely, For Xchanging Solutions Limited

Mayank Jain Company Secretary & Compliance Officer Membership No. A26620

Address: Kalyani Tech Park - Survey No. 1, 6 & 24, Kundanhalli Village, K R Puram Hobli, Bangalore - 560066, Karnataka, India

