



MCSL/SEC/22-23/205

February 16, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and 51(2) of SEBI (LODR), 2015

This intimation is regarding the change in terms of issue pursuant to Regulation 30 and 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our Company had allotted 1,000 fully paid, senior, rated, listed, taxable, redeemable, principal protected, market linked, non-convertible debentures of face value of Rs.10,00,000/- each, bearing ISIN: INE296G08018, on October 06, 2022 which was listed on BSE. The issue was unsecured as on the Deemed date of Allotment.

As per the Term Sheet, the Placement Memorandum dated 04th October 2022 ("Placement Memorandum") and the Debenture Trust Deed executed inter alia between Muthoot Capital Services Limited, as the Issuer and the Vardhman Trusteeship Private Limited, as the Debenture Trustee, dated 06th October 2022 ("Debenture Trust Deed") for this purpose, the security is to be created and perfected within 90 days (ninety days) from the Deemed Date of Allotment i.e. 03.01.2023.

We were granted extension of timelines by Debenture Trustee subsequent to the approval of debenture holders by 30 (thirty) days, i.e., up to 1st February 2023 ("First Extension Date") and further by 15 days i.e., up to 16th February 2023 ("Second Extension Date") to acquire No Objection Certificates ("NOCs") from all lenders and to create and perfect the security. It is hereby informed that in addition to the creation and perfection of security as mentioned above, the Company shall also be withdrawing the personal guarantees.

Keeping in view of the paucity of time to execute the necessary documents as well as for intimating the regulatory authorities about the creation of security within the time frame specified above, we requested the Debenture Trustee to grant us extension for a further period of 20 days from Second Extension Date i.e. up to 08.03.2023.



The Debenture Trustee, upon the consent of Debenture Holders holding 61.5% of total issued Debentures for the time being outstanding, granted extension for a further period of twenty days i.e., up to 08.03.2023.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Muthoot Capital Services Limited

RAMANDEEP SINGH Digitally signed by
RAMANDEEP SINGH
Date: 2023.02.16
21:05:37 +05'30'

Ramandeep Singh
Chief Finance Officer

Encl: Extension Letter is enclosed herewith



Ref: 587/OPR/VTPL/2022-23

Date: February 16, 2023

To,
Muthoot Capital Services Limited ("MSCL")
3rd Floor, Muthoot Towers, M.G. Road,
Kochi – 682035
Kerala, India

CC:
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001

Dear Sir,

Subject: Further extension of timelines for creation and perfection of security and waiver of penalty
– ISIN: INE296G08018

This is with reference to our email dated February 16, 2023 sent to all the debenture holders with respect to request for extension of timelines for creation and perfection of security and waiver of penalty thereof.

We, Vardhman Trusteeship Private Limited acting in the capacity of Debenture Trustee ("Trustee") for issuance of 1,000 Principal Protected Market Linked Debentures of face value Rs. 10,00,000/- each bearing ISIN: INE296G08018 issued by Muthoot Capital Services Limited ("Issuer") hereby inform you that we are in receipt of approval/consent vide emails/letters from 61.50% debenture holders holding nominal value aggregating to 61,50,00,000/- (Rupees Sixty One Crore Fifty Lakhs only) of total issued debentures, thereby we confirm that majority of debenture holders approval/consent is received for extension of timelines for creation and perfection of security as well as waiver of penal interest upto March 08, 2023.

Thanking You,

For, **VARDHMAN TRUSTEESHIP PRIVATE LIMITED**

Rohan
AUTHORISED SIGNATORY

