

Date: 30th September, 2019

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Proceeding of 8th Annual General Meeting held on 30th September, 2019

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform that 8th Annual General Meeting of the members of the Company was duly held on Monday i.e. today at 10:05 AM at Aabhar Studio- 606, Aston Building, Sundervan Complex, Above Mercedes Showroom, Near Lokhandwala Circle, Andheri (West), Mumbai- 400053.

Further, in pursuance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 8th Annual general Meeting.

Kindly take the same on your record.

Thanking you,

For Mystic Electronics Limited



Mohit Khadaria
Managing Director
DIN: 05142395

SUMMARY OF PROCEEDINGS OF 8TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF MYSTIC ELECTRONICS LIMITED HELD ON 30TH DAY OF SEPTEMBER, 2019 AT AABHAR STUDIO- 606, ASTON BUILDING, SUNDERVAN COMPLEX, ABOVE MERCEDES SHOWROOM, NEAR LOKHANDWALA CIRCLE, ANDHERI (WEST), MUMBAI- 400053 AT 10:05 AM AND CONCLUDED AT 10:30 AM

DIRECTORS PRESENT

Mr. Krishan Khadaria	Chairman
Mr. Mohit Khadaria	Managing Director
Mr. Manoj Bhatia	Director (Chairman of Audit & Stakeholders Relationship Committee)
Mrs. Asha Khadaria	Director
Mrs. Niraali Thingalaya	Director (Chairman of Nomination & Remuneration Committee)

IN ATTENDANCE

Mr. Rajesh Agrawal	Chief Financial Officer
Ms. Manisha Swami	Company Secretary & Compliance Officer

INVITEE

Mr. Arvind Dhanraj Baid	Scrutinizer for the AGM
Mr. Jatin Bansal	Partner & Representative of Statutory Auditor Bansal Bansal & Co.
Mr. Narendra Gupta	Proposed Independent Director

25 members including Promoters of the Company attended the meeting in person or through authorised representative or proxies.

Mr. Krishan Khadaria chaired the meeting and welcomed all the members present at the meeting and confirmed that the requisite quorum was present and commenced the meeting.

The Chairman informed the members that the requisite registers and documents were kept open for inspection by the members present during the continuance of the meeting.

The Chairman addressed the members by giving an overview on the performance of Company for the financial year ended 31st March, 2019 and also enlighten about overall business operation and prospect business of the Company. Notice convening the

Meeting having been circulated to the members was taken as read, with the permission of the Members present.

Mr. Khadaria informed the members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on the General Meeting (SS-2), the company has provided the facility to cast their vote electronically, on all resolutions set forth in the Notice. The remote e-voting facility commenced on 27th September, 2019 at 9:00 AM and ended on 29th September, 2019 at 5:00 PM.

Mr. Khadaria informed the members that the facility for voting through polling paper is made available during the meeting for those members who have not cast their vote through remote e-voting.

He further informed the members that the Company has engaged the services of NSDL as the agency for providing the facility of remote e-voting and has appointed Mr. Arvind Dhanraj Baid, Practicing Chartered Accountant as the Scrutinizer for conducting the e-voting process and Poll (Ballot voting) process in fair and transparent manner.

Thereafter the following items of business, as per the Notice of AGM dated 30th August, 2019, were transacted at the meeting:

Ordinary Business:

1. Adoption of the audited financial statements of the Company as at 31st March, 2019, Statement of Profit and Loss for the year ended on that date, and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mrs. Asha Khadaria who retires by rotation.

Special Business:


3. Re-appointment of Mr. Manoj Ganeshdas Bhatia (DIN: 01953191) as an Independent Director of the Company.
4. To appoint Mr. Narendra Ramkishor Gupta (DIN: 00418421) as an Independent Director of the Company.
5. To ratify and approve existing material Related Party Transactions.
6. To approve transactions with related parties under section 188 of the Companies Act, 2013 read with rules made thereunder and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Further, the members were informed that the results of the remote e-voting process and Poll (Ballot form) conducted at the AGM will be announced on receipt of the Scrutinizer's Report on or before 2nd October, 2019.

The meeting concluded with a vote of thanks to the Chair.

Thanking you,

For Mystic Electronics Limited

M Khadaria


Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai