

24<sup>th</sup> September 2022

To  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Scrutinizer's Report and Voting Results of the 38<sup>th</sup> Annual General Meeting (AGM) held on 23<sup>rd</sup> September 2022

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Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we submit herewith the voting results along with the consolidated report of the scrutinizer for the business transacted at the 38<sup>th</sup> Annual General Meeting (AGM) held on 23<sup>rd</sup> September 2022 at 4:00 P.M through video conference. Please find enclosed herewith the following:

- Report of Scrutinizer dated 24<sup>th</sup> September 2022 pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and
- Results of voting pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

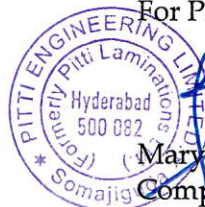
It may be further noted that as per the report of the Scrutinizer dated 24<sup>th</sup> September 2022 issued by Shri Ajay Kishen, Practicing Company Secretary, all the six resolutions as per Notice of the 38<sup>th</sup> Annual General Meeting dated 10<sup>th</sup> August 2022 have been approved by the Members with requisite majority.

We request you to take the above on your records.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS 5532



CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
T: +91 40 2331 2774 / 2331 2770  
F: +91 40 2339 3985  
[info@pitti.in](mailto:info@pitti.in)

## **Cs. AJAY KISHEN**

LLB, FCS

COMPANY SECRETARY

# 4-1-1239/3 & 4, 2<sup>nd</sup> Floor, Kishens Residency, King Koti, Hyderabad – 500 001.  
Cell: 9246345274, Email id: ajaykishen2021@gmail.com

To  
Chairman & Managing Director  
Pitti Engineering Limited  
[Formerly Pitti Laminations Limited]  
6-3-648,401, 4<sup>th</sup> Floor,  
Padmaja Landmark, Somajiguda,  
Hyderabad – 500 082

Dear Sir,

Sub: Consolidated Scrutinizer's Report of Remote e-voting and E-voting at the 38<sup>th</sup> Annual General Meeting (AGM).

Ref: 38<sup>th</sup> AGM of the Equity Shareholders of Pitti Engineering Limited held on Friday, 23<sup>rd</sup> September 2022 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited (the Company) for the purpose of scrutinizing the remote e-voting and e-voting process at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the resolutions mentioned in the notice of the 38<sup>th</sup> AGM of the Equity Shareholders of the Company held on Friday, 23<sup>rd</sup> September, 2022 at 4.00 P.M IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Company has confirmed that the notice dated 10<sup>th</sup> August 2022 in respect of the below mentioned resolutions was sent to the Shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular dated 5<sup>th</sup> May 2022, read together with circulars dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020, 5<sup>th</sup> May 2020, 13<sup>th</sup> January 2021, 8<sup>th</sup> December 2021 and 14<sup>th</sup> December 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May 2020 and 15<sup>th</sup> January 2021.

The public advertisement with respect to conducting of AGM and voting through electronic means and dispatch of notice was published in Business Line and Andhra Prabha on 24<sup>th</sup> August 2022 and 31<sup>st</sup> August 2022 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting and e-voting at the AGM by the Shareholders of the Company.



The voting period for Remote e-voting commenced on Tuesday, 20<sup>th</sup> September 2022 9:00 AM IST and ended on Thursday, 22<sup>nd</sup> September 2022 5:00 PM (IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the Shareholders present at the AGM through VC / OAVM who has not casted their votes earlier.

The Shareholders holding shares as on "cut-off" date of Friday, 16<sup>th</sup> September 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the conclusions of AGM, the e-voting remained open for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the NSDL e-voting system.

I have scrutinized and reviewed the Remote e-voting and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the 38<sup>th</sup> AGM. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 38<sup>th</sup> AGM notice, based on the reports generated from e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

**Item No. 1: Adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2022, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2022, together with the report of the Auditors thereon.**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	147	19852680	98.04 %
E-Voting at AGM	3	397565	1.96 %
TOTAL	150	20250245	100 %

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at AGM	0	0	0
TOTAL	0	0	0



(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 10<sup>th</sup> August 2022 has been passed with requisite majority.

**Item No. 2 To Confirm the payment of three interim dividends and to declare a final dividend on equity shares for the year ended 31st March 2022.**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	148	19455767	96.08 %
E-Voting at AGM	3	397565	1.96 %
TOTAL	151	19853332	98.04 %

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	397075	1.96 %
E-Voting at AGM	0	0	0
TOTAL	1	397075	1.96 %

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 10<sup>th</sup> August 2022 has been passed with requisite majority.



**Item No. 3: Re-appointment of Shri Akshay S Pitti, (DIN:00078760) as Director who retires by rotation.**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	146	19852480	98.04 %
E-Voting at AGM	3	397565	1.96 %
<b>TOTAL</b>	<b>149</b>	<b>20250045</b>	<b>100 %</b>

(ii) Voted in against of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at AGM	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	00
E-Voting at AGM	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated 10<sup>th</sup> August 2022 has been passed with requisite majority.

**Item No. 4 To Appoint Talati & Talati, LLP, Chartered Accountants as Statutory Auditors of the Company**

(i) Voted in favour of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	145	19851980	98.03 %
E-Voting at AGM	3	397565	1.96 %
<b>TOTAL</b>	<b>148</b>	<b>20249545</b>	<b>99.99 %</b>



(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	500	0.01 %
E-Voting at AGM	0	0	0
TOTAL	1	500	0.01 %

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated 10<sup>th</sup> August 2022 has been passed with requisite majority.

**Item No. 5: Ratification of payment of remuneration to the cost auditors for the financial year ended 2022-23.**

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	142	19851480	98.03 %
E-Voting at AGM	3	397565	1.96 %
TOTAL	145	20249045	99.99 %

(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	4	1000	0.01 %
E-Voting at AGM	0	0	0
TOTAL	4	1000	0.01 %

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0



Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 5 of the Notice of the AGM dated 10<sup>th</sup> August 2022 has been passed with requisite majority.

**Item No. 6: To Appoint Shri D V Aditya (DIN: 02847635) as an Independent Director of the Company**

(i) Voted in **favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	143	19744173	97.51 %
E-Voting at AGM	3	397565	1.96 %
TOTAL	146	20141738	99.47 %

(ii) Voted in **against** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	3	108307	0.53 %
E-Voting at AGM	0	0	0
TOTAL	3	108307	0.53 %

(iii) **Invalid** Votes:

Particulars	Number of members voted	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at AGM	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 6 of the Notice of the AGM dated 10<sup>th</sup> August 2022 has been passed with requisite majority.

Thanking you,

Yours faithfully,

*Ajay Kishen*

Ajay Kishen  
CP No.5146

UDIN: F006298D001037042

Place: Hyderabad

Date: 24/09/2022



**Voting Results - 38<sup>th</sup> Annual General Meeting**

Name of the Company	Pitti Engineering Limited
Date of the 38 <sup>th</sup> AGM	23 September 2022
Cut-off Date	16 September 2022
Total number of shareholders on record date	28239
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
No of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	5
Public	67
No. of Resolution considered in the Meeting	6

**Agenda- wise disclosure**

Resolution No. 1	Ordinary resolution for adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31st March 2022, together with the reports of the Board of Directors and the Auditors' thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, together with the report of the Auditors thereon
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0.00	
	Poll								
	Postal ballot								
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00	
Public-Institutions	E-Voting	944554	734816	77.80	734816	0	100.00	0.00	
	Poll								
	Postal ballot								
	Total	944554	734816	77.80	734816	0	100.00	0.00	
Public-Non Institutions	E-Voting	12104886	514802	4.25	514802	0	100.00	0.00	
	Poll								
	Postal ballot								
	Total	12104886	514802	4.25	514802	0	100.00	0.00	
<b>TOTAL</b>		<b>32050067</b>	<b>20250245</b>	<b>63.18</b>	<b>20250245</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	
								Whether resolution is pass or not	Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



*John*



Resolution No. 2	Confirmation of payment of three interim dividends and declaration of final dividend on equity shares of the Company for the year ended 31st March 2022.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19000627	19000627	100.00	19000627	0	100	0
Public-Institutions	E-Voting	944554	745145	78.89	745145	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	944554	745145	78.89	745145	0	100	0
Public-Non Institutions	E-Voting	12104886	504635	4.17	107560	397075	21.31	78.69
	Poll							
	Postal ballot							
	Total	12104886	504635	4.17	107560	397075	21.31	78.69
<b>TOTAL</b>		<b>32050067</b>	<b>20250407</b>	<b>63.18</b>	<b>19853332</b>	<b>397075</b>	<b>98.04</b>	<b>1.96</b>
Whether resolution is pass or not								Yes

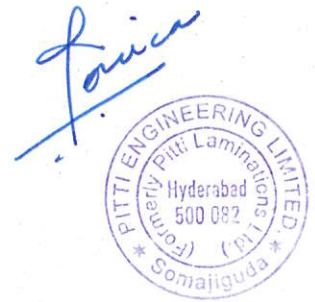
Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



Resolution No. 3	Re-appointment of Shri Akshay S Pitti, (DIN:00078760) as Director who retires by rotation.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	944554	734816	77.80	734816	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	944554	734816	77.80	734816	0	100.00	0.00
Public-Non Institutions	E-Voting	12104886	514602	4.25	514602	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	12104886	514602	4.25	514602	0	100.00	0.00
<b>TOTAL</b>		<b>32050067</b>	<b>20250045</b>	<b>63.18</b>	<b>20250045</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



Resolution No. 4	Appointment of Talati & Talati LLP as Statutory Auditors of the Company.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	944554	734816	77.80	734816	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	944554	734816	77.80	734816	0	100.00	0.00
Public-Non Institutions	E-Voting	12104886	514602	4.25	514102	500	99.90	0.10
	Poll							
	Postal ballot							
	Total	12104886	514602	4.25	514102	500	99.90	0.10
<b>TOTAL</b>		<b>32050067</b>	<b>20250045</b>	<b>63.18</b>	<b>20249545</b>	<b>500</b>	<b>99.99</b>	<b>0.01</b>
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>

*Lavica*



Resolution No. 5	Ratification of payment of remuneration to the cost auditors for the financial year 2022-23.
Resolution required	Ordinary
Whether promoter / promoter group are interested in the	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	944554	729146	77.19	729146	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	944554	729146	77.19	729146	0	100.00	0.00
Public-Non Institutions	E-Voting	12104886	520272	4.30	519272	1000	99.81	0.19
	Poll							
	Postal ballot							
	Total	12104886	520272	4.30	519272	1000	99.81	0.19
<b>TOTAL</b>		<b>32050067</b>	<b>20250045</b>	<b>63.18</b>	<b>20249045</b>	<b>1000</b>	<b>99.99</b>	<b>0.01</b>
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>



Resolution No. 6	Appointment of Shri D V Aditya (DIN: 02847635) as an Independent Director of the Company.
Resolution required	Special
Whether promoter / promoter group are interested in the	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19000627	19000627	100.00	19000627	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	19000627	19000627	100.00	19000627	0	100.00	0.00
Public-Institutions	E-Voting	944554	626984	66.38	626984	0	100.00	0.00
	Poll							
	Postal ballot							
	Total	944554	626984	66.38	626984	0	100.00	0.00
Public-Non Institutions	E-Voting	12104886	622434	5.14	514127	108307	82.60	17.40
	Poll							
	Postal ballot							
	Total	12104886	622434	5.14	514127	108307	82.60	17.40
<b>TOTAL</b>		<b>32050067</b>	<b>20250045</b>	<b>63.18</b>	<b>20141738</b>	<b>108307</b>	<b>99.47</b>	<b>0.53</b>
Whether resolution is pass or not								Yes

Details of Invalid Votes	
Category	No. of votes
Promoter and Promoter Group	0
Public-Institutions	0
Public-Non Institutions	0
<b>Total</b>	<b>0</b>

