

24th July, 2020

The BSE Ltd 1 st floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai – 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/ Madam,

Subject: Secretarial Compliance Report for the year ended March 31, 2020

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Secretarial Compliance Report for the financial year ended March 31, 2020 issued by Kaushal Doshi & Associates, Practicing Company Secretaries.

Thanking you,
Yours faithfully,

For Lyka Labs Limited



Piyush Hindia
Company Secretary and Compliance Officer

Encl. A/a



**SECRETARIAL COMPLIANCE REPORT OF
LYKA LABS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2020**

I/WeM/s. Kaushal Doshi & Associates, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by Lyka Labs Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March 2020 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;



(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *(Not applicable during year under review)*

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *(Not applicable during year under review)*

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *(Not applicable during year under review)*

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued thereunder;

and based on the above examination, I/We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder. Except in respect of matters specified below:

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
Nil	Nil	Nil	Nil

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
Nil	Nil	Nil	Nil	Nil

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:



Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2019 (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Show cause notice for noncompliance/ delayed compliance with regulation 13(3) of SEBI (Listing Obligations And Disclosure Requirements 2015) for the quarter ended December 31, 2018.	2018-19	Action taken by National Stock Exchange of India Limited and Penalty imposed of Rs.2360.	Company have to comply statement of this regulation within 21 days of the quarter end i.e 21.01.2019 but , company had filed on 23.01.2019 which is two days of later from the cut of date. Company has paid Rs.2360 as penalty on 13.02.2019.
2.	Show cause notice for nonpayment of arrears of annual Listing fees to BSE limited.	2018-19	Action taken by BSE Limited as per regulation 14 of SEBI (Listing Obligations And Disclosure Requirements 2015)-Show cause notice for nonpayment of arrears of annual Listing fees to BSE dated on 19.02.2019. and Alf payable -195000 and other outstanding fees Rs. 212400/-	Company has paid Annual listing fees on 14 th March, 2019 and other outstanding fees on 11 th April, 2019.
3	Show cause Notice for Non-Compliance/ delayed compliance of Listing Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements 2015).	2018-19	Action taken by National Stock Exchange of India Limited and Penalty imposed of Rs.4720/-	Company has to comply within 21 days of quarter end i.e. 21.01.2019 but , company had filed on 23.01.2019 which is three days later from the cut of date. Company has paid Rs. 4720 as penalty on 13.02.2019.
4	Quarterly submission of shareholding pattern for June 30, 2018.	2018-19	Notice issue by National Stock Exchange of India Limited for Quarterly submission of shareholding pattern for June 30, 2018.	Company given reply on 27.07.2018.
5	Observation in Consolidated Financial Result for the year ended 31 st March 2018 by NSE Limited.	2018-19	Notice issue by Nation Stock Exchange of India Limited for Observation in Consolidated Financial Result for the year ended 31 st March 2018.	Company given reply letter to NSE Limited on 21.09.2018.



6	Late-Submission of Statement on Investor Complaints for the Quarter ended December 2018 as per regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	2018-19	Action taken by BSE Limited and Penalty imposed of Rs.2360/-	Company have to comply statement of this regulation within 21 days of the quarter end i.e 21.01.2019 but, company had filed on 23.01.2019 which is two days of later from the cut of date. Company has paid Rs.2360 as penalty on 13.02.2019.
7	Late-Submission of Statement on Investor Complaints for the Quarter ended December 2018 as per regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	2018-19	Action taken by BSE Limited and Penalty imposed by BSE Ltd of Rs.4720/-	Company has to comply within 21 days of quarter end i.e. 21.01.2019 but, company had filed on 23.01.2019 which is three days later from the cut of date. Company has paid Rs. 4720 as penalty on 13.02.2019

We further Report that, during the Year ;

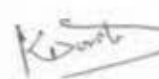
1.Company has conducted Board Meeting on 13th January, 2020 for the issue of shares and Warrant through preferential basis to the promoters. Due to unavailability of approval of one of the pledgees the promoter has withdrawn to subscribe shares and warrants to be issued on preferential basis. The Company has communicated to BSE Limited and National Stock Exchange of India Limited about withdraw of preferential issue by promoters vide letter 20th March, 2020.

2. Due to COVID-19 there is total lockdown in the country. Therefore we are unable to visit corporate office for audit purpose but during the audit period the company has co-operated with us and provided all data virtually and created virtual data room and provided us all the required forms information, clarifications, returns and other documents in soft copy as required for the purpose of our audit.

Place- Mumbai

Date- 24th July, 2020

For Kaushal Doshi & Associates
Company Secretary


Kaushal Doshi
(Proprietor)

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