

VEDL/Sec./SE/23-24/121

October 11, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Sandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended – Incorporation of a Wholly Owned Subsidiary**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly owned subsidiary of the Company, in the name of ‘**VEDANTA BASE METALS LIMITED**’ has been incorporated on October 09, 2023.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

We request you to take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**

Enclosed: As above

**Annexure A**

S. No.	Details Required	Information of such event
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Vedanta Base Metals Limited</b>  <b>Authorized Capital:</b> ₹ 1,00,000/- (1,00,000 Equity Shares of ₹ 1/- each)  <b>Subscribed Capital:</b> ₹ 1,00,000/- (1,00,000 Equity Shares of ₹ 1/- each)  <b>Size/Turnover:</b> Not applicable (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable (as it is a newly incorporated wholly owned subsidiary of Vedanta Limited)
c)	Industry to which the entity being acquired belongs	Metal Business
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For the purpose of implementation of demerger scheme as intimated to the exchanges vide letter No. VEDL/Sec./SE/23-24/112 dated September 29, 2023
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash
h)	Cost of acquisition and/ or the price at which the shares are acquired	₹ 1,00,000/- (1,00,000 Equity Shares of ₹ 1/- each) by way of subscription to the share capital
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares held by Vedanta Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vedanta Base Metals Limited is a public company incorporated on October 09, 2023 under the provisions of the Companies Act, 2013, having CIN - U43121MH2023PLC411696, with its registered office in the State of Maharashtra. Its main object is to carry out the Metal business. <i>(The Certificate of Incorporation has been received by the Company on October 10, 2023)</i>  History/Turnover – Not applicable (as Vedanta Base Metals Limited is yet to commence its business operations)

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530