



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

November 16, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release

Order for supply 40000 Gas Meters from Gujarat Gas Limited to Genesis Gas Solutions (Material subsidiary of Vikas Lifecare Limited)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Order for supply 40000 Gas Meters from Gujarat Gas Limited to Genesis Gas Solutions (Material subsidiary of Vikas Lifecare Limited)**".

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



MEDIA RELEASE

Order for supply 40000 Gas Meters from Gujarat Gas Limited to Genesis Gas Solutions (Material subsidiary of Vikas Lifecare Limited)

New Delhi, 16'November' 2022. Vikas Lifecare Limited is pleased to share that its material subsidiary Genesis Gas Solutions (Genesis) has been awarded orders to supply 40000 Gas Meters valued an aggregate INR 495 Million from Gujarat Gas Limited, The India's Largest City Gas Distribution company.

Vikas Lifecare Ltd. owns 95% equity in Genesis which is engaged in the business of developing "Smart Products" including Smart Gas Meters & Power Distribution solutions for the infrastructure segment.

A Brief About Gujarat Gas Limited:

Gujarat Gas Limited is India's largest City Gas Distribution Company with 27 CGD licenses spread across 43 districts in 6 states and 1 Union territory in the states of Gujarat, Maharashtra, Rajasthan, Haryana, Punjab and Madhya Pradesh and Union Territory of Dadra & Nagar Haveli. Gujarat Gas Limited came into being on 30' March 2015, upon an amalgamation of GSPC Gas Company Limited, Gujarat Gas Company Limited, Gujarat Gas Financial Services Limited and Gujarat Gas Trading Company Limited into Gujarat Gas Limited formerly GSPC Distribution Networks Limited. GGL continues to hold the leadership position in CGD industry in terms of size and scale of operation, with more than 16.50 lakhs households, over 13,500 commercial customers, 653 CNG stations, close to 4,300 industrial units and over 32,000 kilometre of natural gas pipeline network. The Company flows total gas volume close to 11.40 Million Metric Standard Cubic Meters per Day.

About Genesis Gas Solutions Pvt Ltd:

Genesis was Co-Founded in 2017 by a team of technopreneur's and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 20% of the Domestic Gas Metering share in India. Genesis has certain very interesting achievements & developments to its credit:

- Genesis is the supplier of Gas meters to various CGDs of India, with having supplied more than 4 lakh meters of Hangzhou Beta Meter Co. Ltd (world's first ranking gas meter manufacturer company), along with after sales services under exclusive supply arrangement.
- Genesis also does Smart Meter Interface Unit (MIU) and associated services being used by Indraprastha Gas Ltd - JV of GAIL, BPCL and Govt of NCT of Delhi
- Genesis is smart metering solution provider (AMR & Prepaid) with RF based Lora WAN technology, partnering with Tata Communications.
- Genesis Gas developed India's first Meter Data Management (MDM) and Head end system for Gas utilities which run more than 150,000 smart meters in India.
- Genesis has also brought out its own network solution to complement its field devices which is now being recognized by companies like Honeywell and Hitachi who are testing these in-house products for their projects world-wide.

More details about the Genesis are available at <https://www.genesisgas.com/>

About Vikas Lifecare Ltd:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is conventionally engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

Disclaimer:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Lifecare Limited (formerly known as Vikas Multicorp Ltd.) will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Details of the order value Rs. 495 Million: Order for supply 40000 Gas Meters from Gujarat Gas Limited to Genesis Gas Solutions (Material subsidiary of Vikas Lifecare Limited) as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Annexure I

S.NO	PARTICULARS	DETAILS
1	Name of the entity awarding the order(s)/contract(s)	Gujarat Gas Limited
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Gas meters should be as per standards and free from any defects.
3	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic entity
4	Nature of order(s) / contract(s);	Spot orders
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	By the end of FY 2023-24
7	Broad consideration or size of the order(s)/contract(s)	Rs. 495 million approx.
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No Promoter/Promoter group is interested with the entity that awarded the order.
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No related party transaction