



CIN : L99999MH1962PLC012549

Date: 13th November 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 13, 2020 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020.

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today i.e., 13th November 2020, which commenced at 04:00 PM and concluded at 05:00 PM, considered and approved the unaudited financial results of the company for the quarter and half year ended 30th September 2020.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, we are enclosing the unaudited financial results of the Company for the quarter and half year ended 30th September 2020 together with the limited review report, statement of assets and liabilities and cash flow statement. The results will also be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **TULIVE DEVELOPERS LIMITED**


ATUL GUPTA
DIRECTOR



DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



(Rupees in Lakhs)

SNO	Particulars	UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
I	Revenue from Operations	-	-	-	-	1.50	1.50
II	Other income	(2.82)	(5.13)	(6.15)	(7.95)	(6.16)	(37.03)
III	Total Revenue (I+II)	(2.82)	(5.13)	(6.15)	(7.95)	(4.66)	(35.53)
IV	EXPENSES:						
	(a) Employee benefit expenses	1.30	1.28	1.35	2.58	2.70	5.47
	(b) Depreciation and amortization expense	0.15	0.14	0.30	0.29	0.59	1.11
	(c) Other expenses	8.75	2.30	3.96	11.05	10.28	19.85
	Total Expenses IV	10.20	3.72	5.61	13.92	13.57	26.43
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(13.02)	(8.85)	(11.76)	(21.87)	(18.23)	(61.96)
VI	Exceptional items .	-	-	-	-	-	-
VII	Profit / (Loss) before exceptional and extraordinary items and tax (V-VI)	(13.02)	(8.85)	(11.76)	(21.87)	(18.23)	(61.96)
VIII	Extra ordinary items	-	-	4.01	-	29.90	30.96
IX	Profit before tax (VII-VIII)	(13.02)	(8.85)	(15.77)	(21.87)	(48.13)	(92.92)
X	Tax Expense						
	1.Current tax	-	-	(0.15)	-	(0.15)	(0.16)
	2.Deferred tax	-	-	-	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX - X)	(13.02)	(8.85)	(15.92)	(21.87)	(48.28)	(93.08)
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinued operations after tax (XII - XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	(13.02)	(8.85)	(15.92)	(21.87)	(48.28)	(93.08)
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Profit / (Loss) and other comprehensive Income for the period	(13.02)	(8.85)	(15.92)	(21.87)	(48.28)	(93.08)

PART II							
XVIII	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	215.44	215.44	215.44	215.44
XIX	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4,824.75	4,824.75	4,869.56	4,824.75	4,869.56	5,040.19
XX	Earnings per share						
	(a) Basic	(0.60)	(0.04)	(1.12)	(0.60)	(0.91)	(4.32)
	(b) Diluted	(0.60)	(0.45)	(1.12)	(0.60)	(0.91)	(4.32)

PART III							
A	Particulars of Shareholding	THREE MONTH ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Public shareholdings:						
	(a) Number of Shares	6,33,235	6,63,235	6,63,235	6,33,235	6,63,235	6,63,235
	(b) Percentage of shareholding	29.39%	30.79%	30.79%	29.39%	30.79%	30.79%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	15,21,140	14,91,140	14,91,140	15,21,140	14,91,140	14,91,140
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	70.61%	69.21%	69.21%	70.61%	69.21%	69.21%
B	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			

C NOTES	
1	The above un audited financial results for the half year ended 30th September 2020 were reviewed and recommended by Audit committee at their meeting held on 13.11.2020 and duly approved by the board of the directors at their meeting held on 13.11.2020
2	The financial statements have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles Generally Accepted in India and the guidelines of SEBI.
3	Figures for the previous quarters/year have been reclassified /regrouped wherever necessary to conform to the classification made in the last quarter/year
4	The Company continues its Investments in Non-Current Financial Assets in the following two registered Partnership Firms engaged in Development of Housing Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders
5	This half yearly results have been subjected to limited review by the present Statutory Auditors of Company.

Place : Chennai - 600 006
Date : 13.11.2020

For TULIVE DEVELOPERS LIMITED



ATUL CAPTA
DIRECTOR
DIN: 01608328

TULIVE DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER 2020

Rupees in Lakhs

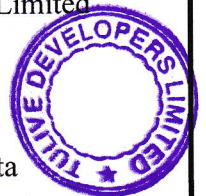
S No	Particulars	UnAudited 30.09.2020	Audited 31.03.2020
I ASSETS :			
1 Non Current Assets :			
	(a) Property, Plant and Equipments	2,928.03	2,928.32
	(b) Financial assets -Investments	22.00	22.00
		2,950.03	2,950.32
2 Current Assets :			
	Financial Assets		
	(i) Current Investments	220.00	-
	(i) Trade Receivables	10.77	10.77
	(ii) Cash and Cash Equivalents	2.73	237.42
	(iii) Other Current Assets	1,837.63	1,844.04
	(iv) other Current Assets		
		2,071.13	2,092.23
	TOTAL ASSETS	5,021.16	5,042.55
II EQUITY AND LIABILITIES :			
1 EQUITY:			
	(a) Equity Share Capital	215.44	215.44
	(b) Other Equity	4,802.88	4,824.75
		5,018.32	5,040.19
2 LIABILITIES			
	1.Non Current Liabilities :	-	-
	2.Current Liabilities :		
	Financial Liabilities :		
	(i) Trade Payables	1.59	1.11
	(ii)Other Current Liabilities	1.25	1.25
		2.84	2.36
	TOTAL EQUITY & LIABILITIES	5,021.16	5,042.55

Place:Chennai-600006

Date:13.11.2020

For Tulive Developers Limited


 Atul Gupta
 Director



DIN:01608328

Messrs.TULIVE DEVELOPERS LIMITED , MUMBAI -400009

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

PARTICULARS

I	CASH FLOW FROM ORDINARY ACTIVITIES :	
	Net Loss as per Statement of Profit & Loss for the period 01.04.2020 to 30.09.2020	21.87
	Adjustments of depreciation	0.29
	Less:Adjustments for Loss In Investment	7.95
		13.63
II	Adjustment for working capital Changes	
	Decrease in other Current Assets	6.41
	Increase in Trade payables	0.48
	Share of Loss IN Non-Current Investment	7.95
		1.06
III	CASH FLOW FROM INVESTING ACTIVITIES :	
	(i) Current Investment	220.00
IV	DECREASE IN CASH AND CASH EQUIVALENTS	234.69
	Opening Cash and Cash Equivalents as at 01.04.2020	237.42
	Closing Cash and Cash Equivalents as at 30.09.2020	2.73
	NOTE: Above cash flow statement for half year ended 30.09.2020 has been subjected to limited review by statutory auditors of company	

Place : Chennai - 600 006

Date : 13.11.2020

For TULIVE DEVELOPERS LIMITED

ATUL GURTA
DIRECTOR



R.RAMALINGAM & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited Mumbai-400009.

1. We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2020 to 30.09.2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI-600014
Date: 13.11.2020

For R Ramalingam & Associates
Chartered Accountants
R.NO.010616S


R Ramalingam
PARTNER
M.NO.027154



UDIN: 20027154AAADS1083