



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
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Website : www.hbstockholdings.com, CIN :L65929HR1985PLC033936

Date: 10th December, 2024

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code: 532216	Symbol: HBSL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

In furtherance to the Intimation filed on 22nd August, 2024 and communications received from BSE Limited ("BSE") on 21st November, 2024 and 10th December, 2024, we would like to inform that the Company has paid the fine of Rs. 1,98,240/- (Rupees One Lakh Ninety Eight Thousand Two Hundred Forty Only) under protest for the quarters ended 30th June, 2024 and 30th September, 2024 imposed under Regulation 17(1A) of the SEBI Listing Regulations.

The details as required under SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated 13th July, 2023 are enclosed as Annexure-1.

Kindly take the same on record.

Thanking you,
Yours truly,

For HB Stockholdings Limited

REEMA MIGLANI
(Company Secretary & Compliance Officer)

Encl: As above

Annexure-1

Name(s) of the Authority	BSE
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 1,98,240/- (Rupees One Lakh Ninety Eight Thousand Two Hundred Forty only) (Rs. 1,06,200/- (Rupees One Lakh Six Thousand Two Hundred only) for the quarter ended 30 th June, 2024 and Rs. 92,040/- (Rupees Ninety Two Thousand Forty only) for the quarter ended 30 th September, 2024) imposed by BSE.
Date of receipt of direction or order, including any interim or interim orders, or any other communication from the authority	E-mails dated 22 nd August, 2024, 21 st November, 2024 and 10 th December, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	Regulation 17(1A) - Prior Shareholders' approval not obtained for appointment of Independent Director who was above the age of 75 years
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Nil except to the extent of penalty amount of Rs. 1,98,240/- (Rupees One Lakh Ninety Eight Thousand Two Hundred Forty only) which is paid under protest.</p> <p>An appeal was filed in the matter with the Hon'ble Securities Appellate Tribunal (SAT), Mumbai Bench on 13th November, 2024 vide Appeal No. 680 of 2024, which was listed for hearing on 05th December, 2024 before the Hon'ble Securities Appellate Tribunal (SAT), Mumbai, and Hon'ble SAT was pleased to admit the appeal and issue Notice. The Hon'ble SAT also fixed 12th February, 2025 as the next date of hearing in the matter.</p>