



7<sup>th</sup> February, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: 532662

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor  
Plot No. C-1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Trading Symbol: HTMEDIA

**Sub: Disclosure in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir(s)/Madam,

In continuation to our today’s earlier disclosure dated 7<sup>th</sup> February, 2025, we would like to further inform that Next Radio Limited (“NRL”), has allotted 21,20,00,453 equity shares of Rs. 10 each to the Company pursuant to the conversion of the Outstanding Debt as on 31<sup>st</sup> December, 2024 amounting to INR 2,12,00,04,536 (Indian Rupees Two Hundred and Twelve Crore Four Thousand Five Hundred and Thirty Six Only) owed by NRL to the Company. The said conversion was undertaken, interalia, to meet NRL’s regulatory requirements under its radio licences.

Post allotment by NRL, the Company now holds 86.47% of the total equity paid up share capital in NRL and NRL has become a direct subsidiary of the Company (from being a step-down subsidiary).

Pre-Conversion and Post Conversion Shareholding of NRL is as under:

| Name of the Shareholder                                    | Pre-conversion |                   | No of Shares to be issued on conversion | Post-conversion     |                   |
|--|----------------|-------------------|---|---------------------|-------------------|
|  | No of Shares   | % of Shareholding |   | No of Shares        | % of Shareholding |
| HT Media Limited (including 5 shares held by its nominees) | 3,68,08,001    | 48.60%            | 21,20,00,453                            | 24,88,08,454        | 86.47%            |
| Next Mediaworks Limited                                    | 3,89,32,286    | 51.40%            | -                                       | 3,89,32,286         | 13.53%            |
|  | 7,57,40,287    | 100.00%           | -                                       | <b>28,77,40,740</b> | 100.00%           |

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **HT Media Limited**

**Manhar Kapoor**

**Group General Counsel and Company Secretary**