



OM INFRA LIMITED

(Formerly known as OM METALS INFRAPROJECTS LIMITED)

CIN: L27203RJ1971PLC003414

Regd. Office: 2nd Floor, A-Block, Om Tower, Church Road, M.I. Road, Jaipur-302001

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Website: www.ommetals.com E-Mail Id: info@ommetals.com

Date: 26th October 2023

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Un-audited Financial Results for the quarter and half year ended 30th September, 2023

With reference to the above captioned subject, we would like to inform you that at the Board Meeting held today on 26th October, 2023, the Board has inter-alia considered, approved and taken on record the standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30th September, 2023.

Accordingly, we are enclosing herewith the copy of approved un-audited financial results along with copy of Limited Review Report issued by Statutory Auditors of the Company for the Quarter and half year ended 30th September, 2023.

Further, the Board Meeting commenced at 4:00 P.M. and concluded at **6:30** P.M.

Kindly take the same on your records.

Thanking You
Yours faithfully

For Om Infra Limited


Vikas Kothari
Managing Director & CEO
DIN: 00223868

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

PART I

S. No.	PARTICULARS	QUARTER ENDED			Half Year Ended		(Rs. in lacs)	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended	
		STANDALONE						31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(Audited)	
	(1)	(2)	(3)	(4)	(5)	(6)		
1	Income							
	a) Revenue from operations	25890.584	26281.750	7330.150	52172.334	19015.500	71978.400	
	b) Other income	905.236	166.000	597.280	1071.236	753.390	2899.650	
	Total income	26795.820	26447.750	7927.430	53243.570	19768.890	74878.050	
2	Expenses							
	(a) Cost of materials consumed	8776.187	10955.780	4901.700	19731.967	8173.200	28672.980	
	(b) Purchases of stock-in-trade	-4.051	133.900	7.910	129.849	108.500	108.500	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
	(d) Employee benefits expense	-993.393	893.410	-1785.570	-99.983	288.250	4813.510	
	(e) Finance costs	825.697	788.880	565.840	1614.577	1253.630	2763.390	
	(f) Depreciation and amortisation expense	592.758	587.870	558.140	1180.628	1162.760	2628.840	
	(g) Other expenses	148.049	167.600	130.300	313.649	309.490	717.840	
	Total Expenses	13252.635	11322.840	3993.270	24575.475	8197.050	29940.420	
		22595.882	24850.280	8371.580	47448.162	19492.870	69645.480	
3	Total Profit before exceptional items and tax	4199.938	1597.470	-444.150	5797.408	276.030	5230.570	
4	Exceptional items							
5	Total Profit before tax	4199.938	1597.470	-444.150	5797.408	276.030	5230.570	
6	Tax expenses							
	Current tax	909.888	0.000	101.040	909.888	101.040	510.620	
	Deferred tax	1067.225	0.000	66.940	1067.225	66.940	1365.700	
	Total Tax Exp.	1977.113	0.000	167.980	1977.113	167.980	1876.320	
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement							
8	Net Profit Loss for the period from continuing operations	2222.825	1597.470	-612.130	3820.295	108.050	3354.250	
9	Profit (loss) from discontinued operations before tax		0.000	0.000		0.000	0.000	
10	Tax expense of discontinued operations						0.000	
11	Net profit (loss) from discontinued operation after tax	2222.825	1597.470	-612.130	3820.295	108.050	3354.250	
12	Share of profit (loss) of associates and joint ventures accounted for using equity method							
13	Total profit (loss) for period	2222.825	1597.470	-612.130	3820.295	108.050	3354.250	
14	Other comprehensive income net of taxes	-44.203	-52.220	-143.320	-96.423	-143.200	-225.550	
15	Total Comprehensive Income for the period	2178.622	1545.250	-755.450	3723.872	-35.150	3128.700	
16	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of parent	2222.825	1597.470	-612.130	3820.295	108.050	3354.250	
	Total profit or loss, attributable to non-controlling interests							
17	Total Comprehensive Income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent	2178.622	1545.250	-755.450	3723.872	-35.150	3128.700	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests							
18	Details of equity share capital							
	Paid-up equity share capital	963.040	963.040	963.040	963.040	963.040	963.040	
	Face value of equity share capital	1.000	1.000	1.000	1.000	1.000	1.000	
19	Details of debt securities							
	Reserves excluding revaluation reserve	71982.277	70265.180	65558.060	71982.277	65558.060	68719.330	
20	Earnings per share							
	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	2.26	1.60	-0.78	3.87	-0.04	3.25	
	Diluted earnings (loss) per share from continuing operations	2.26	1.60	-0.78	3.87	-0.04	3.25	
	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
21	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	2.26	1.60	-0.78	3.87	-0.04	3.25	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.26	1.60	-0.78	3.87	-0.04	3.25	
22	Debt Equity Ratio		0.050		0.130		0.030	
23	Debt Service Coverage Ratio		2.360		2.677		1.450	
24	Interest Service Coverage Ratio		5.320		4.236		2.990	
25	Disclosure of notes on financial results							
Note:								

1. The above unaudited financial results of the three months 30th September 2023 have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 26th October, 2023. The above Results have been subjected to limited review by the statutory auditors of the company, as required under Registration 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015".

2. Project execution in Jal Jeevan Mission and other projects are going smooth and are at expected level.

3. The pending dues and claims from M/s. NEEPCO Ltd. in Kameng Project received in this quarter after settlement post intervention of conciliation committee set by Ministry of Power.

4. Previous Year/ Quarter figures have been regrouped/ reclassified/ rearranged wherever necessary.

5. The figures of the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures upto the Second quarter of the

6. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period classification.

For Om Infra Ltd.


Vikas Kothari
Managing Director & CEO
DIN:- 00223668

Place : New Delhi
Date :26.10.2023

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Standalone					
							Unaudited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	25528.951	25717.930	6651.330	51246.881	17466.400	67975.600
2	Real Estate	361.633	563.820	590.550	925.453	1083.850	3504.960
3	Others	0.000	0.000	88.280	0.000	465.260	495.850
	Total segment revenue	25890.584	26281.750	7330.150	52172.334	19015.500	71976.410
	Less: Inter segment revenue						
	Revenue from operations	25890.584	26281.750	7330.150	52172.334	19015.500	71976.410
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	4929.384	2180.140	-2.080	7109.524	1391.260	6533.340
2	Real Estate	80.655	32.380	27.700	113.035	129.470	1525.030
3	Others	-217.343	-27.180	88.350	-244.523	-81.950	-198.960
	Total Profit before tax	4792.696	2185.340	113.970	6978.036	1438.780	7859.410
	i. Finance cost	592.758	587.870	558.140	1180.628	1162.760	2628.840
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	4199.938	1597.470	-444.170	5797.408	276.020	5230.570
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	103333.513	101748.650	91579.700	103333.513	91579.700	101553.510
2	Real Estate	6669.234	6849.740	7813.710	6669.234	7813.710	7395.000
3	Others	722.711	756.130	886.280	722.711	886.280	781.490
	Total Segment Asset	110725.458	109354.520	100279.690	110725.458	100279.690	109730.000
	Un-Allocable Assets						
	Net Segment Assets	110725.458	109354.520	100279.687	110725.458	100279.687	109730.000
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	35600.816	35988.820	31413.999	35600.816	31413.999	38053.210
2	Real Estate	2049.633	1986.710	1989.047	2049.633	1989.047	1833.260
3	Others	149.694	150.780	357.543	149.694	357.543	161.200
	Total Segment Liabilities	37800.143	38126.310	33760.589	37800.143	33760.589	40047.670
	Un-allocable Liabilities						
	Net Segment Liabilities	37800.143	38126.310	33760.589	37800.143	33760.589	40047.670
	Disclosure of Notes on Segments						

The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting" Issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


Vikas Kothari
Managing Director & CEO
DIN:- 00223868

Place : New Delhi
Date :26.10.2023

Statement of Assets & Liabilities as at 30th September, 2023

Particulars	(Rs. In Lacs)	
	Standalone	
	As at 30th september, 2023	As at 31st March, 2023
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	6030.021	5574.230
Capital work-in-progress	104.037	103.080
Investment property	5676.116	5676.120
Goodwill		
Other intangible assets	0.243	0.300
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Right to Use	239.589	261.370
Non-current financial assets		
Non-current investments	14577.797	13911.760
Trade receivables, non-current		
Loans, non-current	24083.635	22987.660
Other non-current financial assets	755.797	374.130
Total non-current financial assets	39417.229	37273.550
Deferred tax assets (net)		0.000
Other non-current assets	769.197	745.380
Total non-current assets	52236.432	49634.030
Current assets		
Inventories		
Current financial asset		
Current investments		0.000
Inventories	17237.039	14271.030
Trade receivables, current	21821.229	24006.748
Cash and cash equivalents	1566.996	2457.640
Bank balance other than cash and cash equivalents	6134.970	4320.760
Loans, current	7001.075	10270.470
Other current financial assets	77.536	89.710
Total current financial assets	53838.845	55416.358
Current tax assets (net)	1568.619	1302.690
Other current assets	3081.562	3377.550
Total current assets	58489.026	60096.598
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	110725.458	109730.628
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	963.038	963.038
Other equity	71962.277	68719.925
Total equity attributable to owners of parent	72925.315	69682.963
Non controlling interest		
Total equity	72925.315	69682.963
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	1886.756	1754.240
Lease Liability	124.335	129.720
Trade payables, non-current		
Other non-current financial liabilities	1146.187	1393.430
Total non-current financial liabilities	3157.278	3277.390
Provisions, non-current	69.915	69.920

Deferred tax liabilities (net)	3074.250	2007.025
Deferred government grants, Non-current		
Other non-current liabilities		0.000
Total non-current liabilities	6301.443	5354.335
Current liabilities		
Current financial liabilities		
Borrowings, current	6929.811	8488.930
Lease Liability	33.600	38.400
Trade payables, current		
(i) total outstanding dues of micro enterprises and small enterprises	446.037	487.070
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	15699.554	16063.260
Other current financial liabilities	842.315	604.000
Total current financial liabilities	23951.317	25681.660
Other current liabilities	7495.018	8977.290
Provisions, current	34.376	34.380
Current tax liabilities (Net)	17.989	0.000
Deferred government grants, Current		
Total current liabilities	31498.700	34693.330
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	37800.143	40047.665
Total equity and liabilities	110725.458	109730.628

For Om Infra Ltd.



Vikas Kothari
Managing Director & CEO
DIN:- 00223868

Place : New Delhi
Date :26.10.2023

Cash Flow Statement, Indirect

PARTICULARS	Six Months Ended	
	Standalone	
	30-09-2023	30-Sep-22
	Unaudited	
Statement of cash flows		
Whether cash flow statement is applicable on company		Yes
Cash flows from used in operating activities		
Profit before tax	5797.410	276.027
Adjustments for reconcile profit (loss)	0.000	
Adjustments for finance costs	1180.628	
Adjustments for decrease (increase) in inventories	-2966.011	-237.965
Adjustments for decrease (increase) in trade receivables, current	2185.523	-960.353
Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
Adjustments for decrease (increase) in other current assets	295.985	-910.580
Adjustments for decrease (increase) in other non-current assets	-23.822	-232.992
Adjustments for other financial assets, non-current	-381.668	595.486
Adjustments for other financial assets, current	12.175	0.908
Adjustments for other bank balances	-1814.210	-1875.692
Adjustments for increase (decrease) in trade payables, current	-551.082	-1408.521
Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
Adjustments for increase (decrease) in other current liabilities	-1482.269	-579.988
Adjustments for increase (decrease) in other non-current liabilities	0.000	3183.461
Adjustments for depreciation and amortisation expense	313.649	309.487
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
Adjustments for provisions, current	0.000	0.000
Adjustments for provisions, non-current	0.000	-1.774
Adjustments for other financial liabilities, current	154.713	-1071.388
Adjustments for other financial liabilities, non-current	-247.247	-604.614
Adjustments for unrealised foreign exchange losses gains	0.000	-30.865
Adjustments for dividend income	0.000	0.000
Adjustments for interest income	-161.020	0.000
Adjustments for share-based payments	0.000	0.000
Adjustments for fair value losses (gains)	0.000	0.000
Adjustments for undistributed profits of associates	0.000	0.000
Other adjustments for which cash effects are investing or financing cash flow	0.000	0.000
Other adjustments to reconcile profit (loss)	-89.071	0.000
Other adjustments for non-cash items	0.000	-593.422

Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-1.396	-8.467
Total adjustments for reconcile profit (loss)	-3575.122	-4427.279
Net cash flows from (used in) operations	2222.287	-4151.250
Dividends received		-0.032
Interest paid		1162.755
Interest received		-66.376
Income taxes paid (refund)	-1157.829	-420.921
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	1064.458	-3475.824
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities	-138.000	-50.000
Other cash receipts from sales of interests in joint ventures	0.000	0.000
Other cash payments to acquire interests in joint ventures	0.000	-129.740
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000	8.467
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-528.036	59.357
Proceeds from sales of property, plant and equipment	5.419	350.000
Purchase of property, plant and equipment	-749.959	-321.607
Proceeds from sales of investment property	0.000	0.000
Purchase of investment property	0.000	-973.000
Proceeds from sales of intangible assets	0.000	0.000
Purchase of intangible assets	0.000	0.000
Proceeds from sales of intangible assets under development	0.000	0.000
Purchase of intangible assets under development	0.000	0.000
Proceeds from sales of goodwill	0.000	0.000
Purchase of goodwill	0.000	0.000
Proceeds from biological assets other than bearer plants	0.000	0.000
Purchase of biological assets other than bearer plants	0.000	0.000
Proceeds from government grants	0.000	0.000
Proceeds from sales of other long-term assets	0.000	0.000
Purchase of other long-term assets	-0.961	0.000
Cash advances and loans made to other parties	0.000	0.000
Cash receipts from repayment of advances and loans made to other parties	2173.426	410.457
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000

Dividends received	0.000	0.032
Interest received	161.020	66.376
Income taxes paid (refund)	0.000	
Other inflows (outflows) of cash	0.000	
Net cash flows from (used in) investing activities	922.909	-579.658
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	-1196.668	4714.198
Repayments of borrowings	0.000	
Payments of finance lease liabilities	0.000	
Payments of lease liabilities	-19.200	
Dividends paid	-481.519	
Interest paid	-1180.628	-1162.755
Income taxes paid (refund)	0.000	
Other inflows (outflows) of cash	0.000	
Net cash flows from (used in) financing activities	-2878.016	3551.442
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-890.649	-504.040
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		0.000
Net increase (decrease) in cash and cash equivalents	-890.649	-504.040
Cash and cash equivalents cash flow statement at beginning of period	2457.644	1031.689
Cash and cash equivalents cash flow statement at end of period	1566.995	527.649

For Om Infra Ltd.



Vikas Kothari
Managing Director & CEO
DIN:- 00223868

Place : New Delhi
Date :26.10.2023



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Independent Auditor's Review Report on Standalone unaudited Quarterly and Half yearly financial results for the period ended on 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors of

M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited) ("the Company") for the quarter and Half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





4. The Statement includes unaudited interim financial results of the following Joint operations:

1.	SPML-OM METALS (JV) Ujjain (100%)
2.	Om metals SPML Joint Venture Rwanda (100%)
3.	Omil-JV Shahpurkhandi (98%)
4.	OMIL - WIPL JV ISARDA (100%)
5.	Om metals SPML JV-Ghana (100%)
6.	OMIL+JSC-(JV) Kameng (60%)
7.	OMIL-JWIL-VKMCPL (JV) (51%)
8.	HCC-OMIL JV (50%)
9.	BRCCPL-OMIL-DARA JV (59%)

5. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 7 below and except for the possible effects of the matter described in paragraph 8 to 11 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim Financial Statements includes financial statements of one joint operation, whose financial statements reflect total revenues of Rs. 1335.61 lacs and Net profit of joint operation of Rs. 0.30 Lacs for the half year ended 30.09.2023, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of joint operation for the half year ended 30 September, 2023 in accordance with accounting principles generally accepted in India. Reviewed financial statements of such entities are not made available to us. Our opinion in respect of this joint operation is qualified in respect of this matter.
7. We did not review the interim financial results of 8 Joint operations included in the Statement, whose interim financial results reflect total revenues of Rs. 19571.49 lacs, total Profit after tax of Rs. 471.57 lacs and total comprehensive Income of Rs. 375.14 lacs for the half Year ended 30th September 2023 respectively, as considered in the unaudited Standalone financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint operations is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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8. Company's two Joint Ventures of Ghana and Rwanda, compliance of foreign withholding taxes is not available with the auditors (L S Kumar & Associates) report. Hence we are unable to provide our true and fair view on this matter.
9. Company's Subsidiary Bhilwara Jaipur Toll Road Private Limited received arbitration of Rs. 5875.00 lacs vide order dated 18.09.2023 from PWD Rajasthan as a deposit for admitting their application under section 34 challenging the final arbitration award of Rs. 58700 lacs out of which company received a sum of Rs. 3276.00 lacs towards interim payment without calculating proportionate interest amount. Management is of the opinion that arbitration award decision is challenged by the authority in the court of law and such income will be booked at the rate which will be finalized as and when company will get the final decision under section 34 in its favor. We qualify our opinion on the same.
10. M/s Food Corporation of India terminated contract awarded to company's Subsidiary namely GUJRAT WAREHOUSING PRIVATE LIMITED/BIHAR LOGISTICS PRIVATE LIMITED for delay in execution of SILO project. Such delay caused by local issues, statutory and administrative approval from Revenue Department. The Company have invoked the arbitration with the food corporation of India. Although the price of the land acquired has surged and Company has executed agreement to sell with potential buyer for sale of Gujrat Land for monetization. The Company have investment as on 30.09.2023 in share capital Rs. 753.83 Lacs and in Advances Rs. 2591.86 Lacs, both of investment is now subject to recoverability.
11. Company has valued its Work in progress stock held in RAMPUR project of 1656.00 lacs to Nil as the recoverability from stock is not certain and such amount is lying in books since 5 years.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain



CA Sourabh Jain
Partner
M. No. 431571
UDIN: 23431571BGYCMN7895
Place: Delhi
Date: 26/10/2023

S. No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended 31.03.2023	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022		
		Consolidated						
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)		(audited)
	(1)	(2)	(3)	(4)	(5)	(6)		
1	Income							
	a) Revenue from operations	27979.741	26680.040	9834.980	54659.781	24331.320	79920.790	
	b) Other income	998.297	133.900	804.970	1132.197	762.420	2978.630	
	Total income	28978.048	26813.950	10639.950	55791.978	25093.740	82900.420	
2	Expenses							
	(a) Cost of materials consumed	9002.705	11143.840	5351.660	20146.545	9105.650	30143.320	
	(b) Purchases of stock-in-trade	-4.051	133.900	7.910	129.849	108.500	108.500	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	527.247	1186.840	278.610	1714.087	4437.160	12088.150	
	(d) Employee benefits expense	881.733	833.140	606.930	1714.873	1351.330	2973.620	
	(e) Finance costs	842.209	568.860	577.030	1211.069	1251.200	2782.080	
	(f) Depreciation and amortisation expense	146.956	168.500	131.180	315.456	311.620	722.310	
	(g) Other expenses							
	Total Expenses	13443.799	11360.070	4193.190	24803.869	8659.510	30854.540	
		24640.598	25395.150	11146.480	60035.748	25224.970	79670.520	
3	Total Profit before exceptional items and tax	4337.450	1418.800	-706.530	5756.230	-131.220	3229.900	
4	Exceptional Items							
5	Total Profit before tax	4337.450	1418.800	-706.530	5756.230	-131.220	3229.900	
6	Tax expenses							
	Current Tax	909.889	0.000	108.540	909.889	108.540	503.450	
	Deferred tax	1067.226	0.000	109.170	1067.226	109.170	1426.240	
	Total Tax Exp.	1977.115	0.000	217.710	1977.115	217.710	1929.690	
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement							
8	Net Profit Loss for the period from continuing operations	2360.335	1418.800	-924.240	3779.115	-348.930	1300.210	
9	Profit (loss) from discontinued operations before tax		0.000	0.000		0.000	0.000	
10	Tax expense of discontinued operations						0.000	
11	Net profit (loss) from discontinued operation after tax	2360.335	1418.800	-924.240	3779.115	-348.930	1300.210	
12	Share of profit (loss) of associates and joint ventures accounted for using equity method	8.177	10.510	1.570	18.687	-0.740	-12.910	
13	Total profit (loss) for period	2368.512	1429.310	-922.670	3797.802	-349.670	1287.300	
14	Other comprehensive income net of taxes	-44.203	-52.220	-143.320	-96.423	143.200	-225.550	
15	Total Comprehensive Income for the period	2324.309	1377.090	-1065.990	3701.379	-206.470	1061.750	
16	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of parent	2368.299	1429.100	-922.670	3797.399	-349.670	1287.300	
	Total profit or loss, attributable to non-controlling interests	0.203	0.200		0.403		0.000	
17	Total Comprehensive Income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent	2324.096	1376.880	-1065.990	3700.976	-492.870	1061.750	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.203	0.200		0.403			
18	Details of equity share capital							
	Paid-up equity share capital	963.040	963.040	963.040	963.040	963.040	963.040	
	Face value of equity share capital	1.000	1.000	1.000	1.000	1.000	1.000	
19	Details of debt securities							
	Reserves excluding revaluation reserve	70421.888	68579.140	64417.880	70421.888	64417.880	67297.550	
20	Earnings per share							
	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	2.413	1.430	-1.110	3.840	-0.510	1.100	
	Diluted earnings (loss) per share from continuing operations	2.413	1.430	-1.110	3.840	-0.510	1.100	
	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000	
21	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	2.413	1.430	-1.110	3.840	-0.510	1.100	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.413	1.430	-1.110	3.840	-0.510	1.100	
22	Debt Equity Ratio		0.060		0.154		0.090	
23	Debt Service Coverage Ratio		2.490		1.537		1.120	
24	Interest Service Coverage Ratio		5.020		4.056		2.160	
25	Disclosure of notes on financial results							

Note:

- The PWD Rajasthan deposited Iterim payment with M/s. Bhiwara Jaipur Tollroad Private Limited as a pre-requisite for challenging the final arbitration award in Section 34, M/s. BJTPL deposited some amount of this with company and liquidated the loan amount of lenders fully.
- Due to delays caused by some local hurdles and statutory approvals, FCI terminated the silo project in Bihar and we are exploring monetization of land.
- Previous Year / Quarter figures have been regrouped / reclassified / rearranged where ever necessary.
- The figures of the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the

For Om Infra Ltd.


Vikas Kothari
 Managing Director & CEO
 DIN:- 00223868

Place : New Delhi
 Date :26.10.2023

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Consolidated					
							Unaudited
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	25546.921	25745.720	6673.910	51292.641	17592.010	66620.810
2	Real Estate	2432.820	934.320	3072.800	3367.140	6274.050	12804.130
3	Others	0.000	0.000	88.280	0.000	465.260	495.850
4	Road Project	0.000	0.000		0.000		0.000
	Total segment revenue	27979.741	26680.040	9834.990	54659.781	24331.320	79920.790
	Less: Inter segment revenue						
	Revenue from operations	27979.741	26680.040	9834.990	54659.781	24331.320	79920.790
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	4912.505	2159.990	49.760	7072.495	1506.790	6490.410
2	Real Estate	284.887	-145.560	-267.260	139.327	-304.510	-484.940
3	Others	-217.343	-27.180	88.000	-244.523	-82.300	2.760
4	Road Project	-0.410	0.410		0.000		3.750
	Total Profit before tax	4979.639	1987.660	-129.500	6967.299	1119.980	6011.980
	i. Finance cost	642.209	568.860	577.030	1211.069	1251.200	2782.080
	ii. Other unallocable expenditure net off unallocable income						
	Profit before tax	4337.430	1418.800	-706.530	5756.230	-131.220	3229.900
3	Segment Asset-Segment Liability						
	Segment Asset						
1	Engineering	63204.397	58645.420	62109.570	63204.397	62109.570	59248.640
2	Real Estate	48145.525	49662.850	53578.640	48145.525	53578.640	50616.090
3	Others	4304.644	3973.190	3876.830	4304.644	3876.830	3844.900
4	Road Project	41424.827	40845.390		41424.827		40254.570
	Total Segment Asset	157079.383	153126.840	119565.030	157079.393	119565.030	153964.200
	Un-Allocable Assets						
	Net Segment Assets	157079.383	153126.840	119565.030	157079.393	119565.030	153964.200
4	Segment Liabilities						
	Segment liabilities						
1	Engineering	10021.538	7443.600	10617.570	10021.538	10617.570	10409.292
2	Real Estate	40342.211	41753.360	40888.790	40342.211	40888.790	41826.140
3	Others	3059.076	2695.080	2677.750	3059.076	2677.750	2551.860
4	Road Project	32271.644	31692.620		32271.644		30916.320
	Total Segment Liabilities	85694.469	83584.660	54184.110	85694.469	54184.110	85703.612
	Un-allocable Liabilities						
	Net Segment Liabilities	85694.469	83584.660	54184.110	85694.469	54184.110	85703.612
	Disclosure of Notes on Segments						

The segment report is prepared in accordance with the Accounting Standard- 17"segment reporting"issued by the Institute of Chartered Accountants of India.

For Om Infra Ltd.


Vikas Kothari
 Managing Director & CEO
 DIN:- 00223868

Place : New Delhi
 Date :26.10.2023

Statement of Assets & Liabilities as at 30th September, 2023

Particulars	(Rs. In Lacs)	
	Consolidated	
	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 Audited
Assets		
Non-current assets		
Property, plant and equipment	8136.245	7678.129
Capital work-in-progress	1453.482	1086.911
Investment property	5676.116	5676.116
Goodwill	352.902	352.902
Other intangible assets	36500.366	36500.427
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
Right to Use	239.589	261.370
Non-current financial assets		
Non-current investments		
(i) Investments in Joint Ventures & associates (accounted as per equity method)	1906.461	1887.774
(ii) Others	3292.714	2626.678
Trade receivables, non-current		
Loans, non-current	963.762	963.762
Other non-current financial assets	804.634	423.378
Total non-current financial assets	6967.571	5901.592
Deferred tax assets (net)		0.000
Other non-current assets	1026.936	981.486
Total non-current assets	60353.207	58438.933
Current assets		
Inventories	55490.533	54365.363
Current financial asset		
Current investments		0.000
Trade receivables, current	22020.192	24189.108
Cash and cash equivalents	2831.446	3131.384
Bank balance other than cash and cash equivalents	6148.206	4334.886
Loans, current	512.754	520.454
Other current financial assets	77.703	89.878
Total current financial assets	87080.834	86631.073
Current tax assets (net)	1833.528	1515.457
Other current assets	7811.824	7378.737
Total current assets	96726.186	95525.267
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	157079.393	153964.200
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	963.038	963.038
Other equity	70421.886	67297.549
Total equity attributable to owners of parent	71384.924	68260.587
Non controlling interest	4465.955	4556.319
Total equity	75850.879	72816.906
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	2057.512	4054.237
Lease Liability	124.335	129.720
Trade payables, non-current		
Other non-current financial liabilities	724.753	974.770
Total non-current financial liabilities	2906.600	5158.727

Provisions, non-current	69.915	69.915
Deferred tax liabilities (net)	3296.783	2229.557
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities	6273.298	7458.199
Current liabilities		
Current financial liabilities		
Borrowings, current	6929.811	8488.926
Lease Liability	33.600	38.400
Trade payables, current		
(i) total outstanding dues of micro enterprises and small enterprises	451.263	488.996
(l) total outstanding dues of creditors other than micro enterprises and small enterprises	16369.764	17429.109
Other current financial liabilities	2139.839	2295.471
Total current financial liabilities	25924.277	28740.902
Other current liabilities	48978.470	44913.817
Provisions, current	34.376	34.376
Current tax liabilities (Net)	18.093	0.000
Deferred government grants, Current		
Total current liabilities	74955.216	73689.095
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	81228.514	81147.294
Total equity and liabilities	157079.393	153964.200

For Om Infra Ltd.



Vikas Kothari
Managing Director & CEO
DIN:- 00223868

Place : New Delhi
Date : 26-10-2023

Cash Flow Statement, Indirect

PARTICULARS	Six Months Ended	
	Consolidated	
	30-Sep-23	30-Sep-22
	Unaudited	
Statement of cash flows		
Whether cash flow statement is applicable on company		Yes
Cash flows from used in operating activities		
Profit before tax	5756.229	-131.224
Adjustments for reconcile profit (loss)		0.000
Adjustments for finance costs	1211.069	0.000
Adjustments for decrease (increase) in inventories	-1125.171	4042.332
Adjustments for decrease (increase) in trade receivables, current	2168.915	-1016.860
Adjustments for decrease (increase) in trade receivables, non-current		0.000
Adjustments for decrease (increase) in other current assets	-433.087	-903.109
Adjustments for decrease (increase) in other non-current assets	-45.450	-255.275
Adjustments for other financial assets, non-current	-381.255	6.067
Adjustments for other financial assets, current	12.174	0.908
Adjustments for other bank balances	-1813.320	-1375.716
Adjustments for increase (decrease) in trade payables, current	-1097.078	-1431.382
Adjustments for increase (decrease) in trade payables, non-current		0.000
Adjustments for increase (decrease) in other current liabilities	-1810.347	-1741.267
Adjustments for increase (decrease) in other non-current liabilities		3183.461
Adjustments for depreciation and amortisation expense	315.455	311.619
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0.000
Adjustments for provisions, current		0.000
Adjustments for provisions, non-current		-1.774
Adjustments for other financial liabilities, current	8.844	-1209.846
Adjustments for other financial liabilities, non-current	-250.016	-604.614
Adjustments for unrealised foreign exchange losses gains		-30.865
Adjustments for dividend income		0.000
Adjustments for interest income	-163.418	0.000
Adjustments for share-based payments		0.000
Adjustments for fair value losses (gains)		0.000
Adjustments for undistributed profits of associates	-18.688	0.739
Other adjustments for which cash effects are investing or financing cash flow		0.000
Other adjustments to reconcile profit (loss)		0.000
Other adjustments for non-cash items	-89.071	-78.034
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-1.396	-8.467
Total adjustments for reconcile profit (loss)	-3511.840	-1112.083
Net cash flows from (used in) operations	2244.389	-1243.307
Dividends received		-0.032
Interest paid		1251.205
Interest received		-66.376
Income taxes paid (refund)	-1209.866	-166.354
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	1034.523	-224.864
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities	-138.000	
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		-129.670

Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		8.467
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-545.327	48.258
Proceeds from sales of property, plant and equipment	5.419	350.000
Purchase of property, plant and equipment	-1289.767	-399.126
Proceeds from sales of investment property		-973.000
Purchase of investment property		0.000
Proceeds from sales of intangible assets		0.000
Purchase of intangible assets		0.000
Proceeds from sales of intangible assets under development		0.000
Purchase of intangible assets under development		0.000
Proceeds from sales of goodwill		0.000
Purchase of goodwill		0.000
Proceeds from biological assets other than bearer plants		0.000
Purchase of biological assets other than bearer plants		0.000
Proceeds from government grants		0.000
Proceeds from sales of other long-term assets		0.000
Purchase of other long-term assets		0.000
Cash advances and loans made to other parties		-161.855
Cash receipts from repayment of advances and loans made to other parties	7.700	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts		0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		0.000
Dividends received		0.032
Interest received	163.418	66.376
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	-1796.557	-1190.518
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	-3720.316	2294.063
Repayments of borrowings		0.000
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid	-481.519	
Interest paid	-1211.069	-1251.205
Income taxes paid (refund)		
Other inflows (outflows) of cash	5875.000	
Net cash flows from (used in) financing activities	462.096	1042.858
Net Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-299.938	-372.524
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
Net Increase (decrease) in cash and cash equivalents	-299.938	-372.524
Cash and cash equivalents cash flow statement at beginning of period	3131.384	916.606
Cash and cash equivalents cash flow statement at end of period	2831.446	544.082

For Om Infra Ltd.



Vikas Kothari
Managing Director & CEO
DIN:- 00223868

Place : New Delhi

Date : 26-10-2023



Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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Johri bazar, Jaipur-302003



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Independent Auditor's Review Report on Consolidated unaudited financial results for quarter and Half year ended on 30th Sep, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

To the Board of Directors of

M/s. Om Infra Limited (formerly known as Om Metals Infraprojects Ltd.)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Om Infra Limited (Formerly Known as Om Metals Infraprojects Limited) ("the Group") for the quarter and half year ended on September 30, 2023 ("the Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Group's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes unaudited interim financial results of the following Joint operations and subsidiary

S.no.	Company Name	Relation
1.	Om Infra Limited	Holding Company
2.	Om Metal Consortium Private Limited	Subsidiary
3.	Worship Infraprojects Private Limited	Subsidiary
4.	High Terrace Realty Private Limited	Subsidiary
5.	Bhilwara Jaipur Toll Road Private Limited	Subsidiary
6.	Bihar Logistics Private Limited	Subsidiary
7.	Gujrat Warehousing Private Limited	Subsidiary
8.	Ultrawave projects Private Limited	Associate
9.	Mega Equitas Private Limited	Associates
10.	Gurha Thermal Power Company Limited	Joint Venture

5. Based on our review of the Statement conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 6 & 8 below and except for the possible effects of the matter described in paragraph 9 to 11 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. We did not review the interim financial results of 8 Joint operations included in the Statement, whose interim financial results reflect total revenues of Rs. 19571.49 lacs, total Profit after tax of Rs. 471.57 lacs and total comprehensive Income of Rs. 375.14 lacs for the half Year ended 30th September 2023 respectively, as considered in the unaudited Standalone financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these Joint operations is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.
7. The interim Financial Statements includes financial statements of one joint operation, whose financial statements reflect total revenues of Rs. 1335.61 lacs and Net profit of joint operation of Rs. 0.30 Lacs for the half year ended 30.09.2023, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of joint operation for the half year ended 30 September, 2023 in accordance with accounting principles generally accepted in India. Reviewed financial statements of such entities are not made available to us. Our opinion in respect of this joint operation is qualified in respect of this matter.
8. We did not review the interim financial results of 6 subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs.4912.94 lacs , total Loss after tax of Rs. 41.18 Lacs and total comprehensive loss of Rs. 22.49 Lacs for the half Year ended 30th september, 2023 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors. The Statement also includes Group's share of Profit after tax of Rs. 18.69 lacs for the half Year ended 30th September, 2023 respectively as considered in the Statement in respect of 2 associates.





Ravi Sharma & Co.

CHARTERED ACCOUNTANTS



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These Interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of the associate is based solely on the report of the other auditors. Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

9. Company's two Joint Ventures of Ghana and Rwanda, compliance of foreign withholding taxes is not available with the auditors (L S Kumar & Associates) report. Hence we are unable to provide our true and fair view on this matter.
10. M/s Food Corporation of India terminated contract awarded to company's Subsidiary namely GUJRAT WAREHOUSING PRIVATE LIMITED/BIHAR LOGISTICS PRIVATE LIMITED for delay in execution of SILO project. Such delay caused by local issues, statutory and administrative approval from Revenue Department. The Company have invoked the arbitration with the food corporation of India. Although the price of the land acquired has surged and Company has executed agreement to sell with potential buyer for sale of Gujrat Land for monetization.
11. Company has valued its Work in progress stock held in RAMPUR project of 1656.00 lacs to Nil as the recoverability from stock is not certain and such amount is lying in books since 5 years.

For Ravi Sharma & Co.
Chartered Accountants
FRN: 015143C

Sourabh Jain

CA Sourabh Jain
Partner
M. No. 431571

UDIN: 23431571BGYCMO9775

Place: Delhi

Date: 26/10/2023

