



**BANG OVERSEAS LTD.**

R/o: 405-406, KEWAL IND. ESTATE, S.B MARG, LOWER PAREL (W), MUMBAI-400 013. India [www.banggroup.com](http://www.banggroup.com)  
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**Date: 22<sup>nd</sup> July, 2021**

To  
**BSE Limited**  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To,  
**The National Stock Exchange of India  
Limited**  
Listing Department  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG**

Dear Sir/Madam,

**Sub: Submission of half yearly Disclosure on Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended 31.03.2021, drawn in accordance with applicable accounting standards.

Please take the same on record.

Thanking you,

**For Bang Overseas Limited**

**Brijgopal Bang**  
**Managing Director**  
**DIN: 00112203**

## Bang Overseas Limited

### Information on Related Party Disclosure

- A. Enterprises where control exists.  
Subsidiaries  
Vedanta Creations Ltd.  
Bang HK Ltd
- B. Key Managerial Persons (KMP)  
Mr. Brijgopal Bang (Chairman & Managing Director)  
Mr. Raghavendra Bang (Director)  
Mrs. Vandana Bang (Director)  
Mr. Subrata Kumar Dey (Independent Director)  
Mrs. Swati Sahukara (Independent Director)  
Mrs. Anuradha Paraskar (Independent Director)
- C. Relatives of Key Managerial Persons  
Girdhargopal Bang  
Rajgopal Bang  
Venugopal Bang  
Vandana Bang  
Harshvardhan Bang  
Akshita Bang
- D. Enterprises owned or significantly influenced by key management personnel or their relatives  
1) Thomas Scott India Ltd.

Disclosure of transaction between the Company and related Parties and status of outstanding balances as on 31st March 2021.

Particulars	HY ended as on 31.03.2021
<b>A Subsidiaries</b>	
<b>Vedanta Creations Ltd.</b>	
Sale of finished goods / raw materials etc.	3,42,34,765
Purchase of finished goods / raw materials etc.	1,55,23,681
Rent Received	1,77,102
Bank Gaurantee	2,00,00,000
Outstanding (Payable)/Receivable as on 31.03.2021	(2,50,47,123)
<b>B Key Managerial Persons (KMP)</b>	
<b>Brijgopal Bang</b>	
Salary paid	21,96,000
Sale of fabrics/Garments	19,016
Outstanding payable as on 31.03.2021	2,47,756
<b>Vandana Bang</b>	
Salary Paid	14,38,800
Outstanding payable as on 31.03.2021	1,96,828
<b>C Relatives of Key Managerial Persons</b>	
<b>Girdhargopal Bang</b>	
Sale of fabrics/Garments	6,143
Outstanding receivable as on 31.03.2021	4,898
<b>Rajgopal Bang</b>	
Loans repaid	-
Outstanding payable as on 31.03.2021	11,60,524
<b>Akshita Bang</b>	
Salary Paid	2,20,200
Outstanding payable as on 31.03.2021	-
<b>Harshvardhan Bang</b>	
Sale of fabrics/Garments	-
Outstanding receivable as on 31.03.2021	38,824
<b>D Enterprises owned or significantly influenced by key management personnel or their relatives</b>	
<b>Thomas Scott India Ltd.</b>	
Sale of finished goods / raw materials etc.	15,56,50,005
Purchase of finished goods / raw materials etc.	96,36,103
Sale of fixed assets	24,53,898
Rent Received	3,32,958
Outstanding receivable as on 31.03.2021	25,94,33,428