



Ref No.: Minechem/Stock Exch/Letter/8105

29th September 2021

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

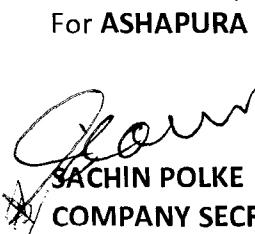
We wish to inform you that the 40th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, 29th September, 2021 at 12.10 p.m. IST through Video Conferencing/Other Audio Visual Means (e-AGM).


In terms of Regulation 44 of the Listing Regulation, enclosed herewith the details of voting results (e-voting) affirming that the resolutions set forth in the Notice calling 40th Annual General Meeting have been approved by the Members of the Company with requisite majority.

Also, enclosed herewith the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Chetan Shah, Executive Chairman, as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**


SACHIN POLKE
COMPANY SECRETARY & VP (Group Affairs)



Regd. Office :

Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)

Tel. : +91-22 6665 1700 ■ Email : info@ashapura.com ■ www.ashapura.com

CIN No. L14108MH1982PLC026396

Virendra Bhatt

Company Secretary

Office :

Office No. 03, A Wing, 9th Floor,
Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051.

Tel. : 022 - 2652 9367 / 68

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E-mail : bhattvirendra1945@yahoo.co.in

To,

The Chairman

Ashapura Minechem Limited

Jeevan Udyog Building, 3rd Floor,

278, Dr. D. N. Road, Fort,

Mumbai - 400001

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted at the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 for the 40th Annual General Meeting held on Wednesday, 29th September, 2021 at 12:00 Noon (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Virendra G. Bhatt, Practicing Company Secretary was appointed as a Scrutinizer by the Board of Directors of the Ashapura Minechem Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended to conduct the remote e-voting process and e-voting process during the said Annual General Meeting in respect of the below mentioned resolutions proposed at the 40th Annual General Meeting ("the AGM") of the Members of the Ashapura Minechem Limited held on Wednesday, 29th September, 2021 at 12:00 Noon (IST) through VC / OAVM.

The notice dated 12th August, 2021, convening the 40th Annual General Meeting as confirmed by the Company was sent to the members in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those shareholders whose email addresses were registered with the Company / Depositories, in compliance with the MCA Circular dated 05th May, 2020 read with circulars dated 08th April, 2020, 13th April, 2020 and 13th January, 2021 (collectively referred to as "MCA Circulars") and the SEBI Circulars dated 12th May, 2020 and 15th January, 2021.



The Company had availed the remote e-voting facility offered by the Central Depository Services (India) Limited ('CDSL') for conducting remote e-voting by the members of the Company.

The voting period for remote e-voting commenced on Saturday, 25th September, 2021 at 9:00 a.m. (IST) and ended on Tuesday, 28th September, 2021 at 5:00 p.m. (IST). The CDSL remote e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the members present at the AGM through VC / OAVM for those who had not casted their vote earlier through remote e-voting.

The members of the Company holding shares as on the "cut-off" date of Wednesday, 22nd September, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast there in based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as the scrutinizer for the remote e-voting and e-voting at the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at the AGM in respect of the said resolutions.



Ordinary Business:

Resolution No.: 1 - Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and Auditors thereon.

| Manner of Voting | Total Votes | Not Voted | Valid Votes |
|------------------|-------------|-----------|-------------|
| | Nos. | Nos. | Nos. |
| Remote E-Voting | 48547073 | 0 | 48547073 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 48547073 | 0 | 48547073 |

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | [1] | [2] | [3]=[2]/[1]*100 | [4] | [5] | [6]=[4]/[2]*100 | [7]=[5]/[2]*100 |
| Promoter & Promoter Group | Remote E-Voting | 40780106 | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| Public Institutions | Remote E-Voting | 19325218 | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | Remote E-Voting | 31380774 | 4698394 | 14.9722 | 4698014 | 380 | 99.9919 | 0.0081 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 4698394 | 14.9722 | 4698014 | 380 | 99.9919 | 0.0081 |
| Total | | 91486098 | 48547073 | 53.0650 | 48546693 | 380 | 99.9992 | 0.0008 |



Resolution No.: 2 - Ordinary Resolution

To declare Final Dividend for the Financial Year 2020-21.

| Manner of Voting | Total Votes | Not Voted | Valid Votes |
|------------------|-----------------|-----------|-----------------|
| | Nos. | Nos. | Nos. |
| Remote E-Voting | 48547073 | 0 | 48547073 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 48547073 | 0 | 48547073 |

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | [1] | [2] | $[3]=\frac{[2]}{[1]}*100$ | [4] | [5] | $[6]=\frac{[4]}{[2]}*100$ | $[7]=\frac{[5]}{[2]}*100$ |
| Promoter & Promoter Group | Remote E-Voting | 40780106 | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| Public Institutions | Remote E-Voting | 19325218 | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | Remote E-Voting | 31380774 | 4698394 | 14.9722 | 4698108 | 286 | 99.9939 | 0.0061 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 4698394 | 14.9722 | 4698108 | 286 | 99.9939 | 0.0061 |
| Total | | 91486098 | 48547073 | 53.0650 | 48546787 | 286 | 99.9994 | 0.0006 |



Resolution No.: 3 - Ordinary Resolution

To appoint a Director in place of Shri Hemul Shah (DIN: 00058558) who retires by rotation and being eligible, offers himself for re-appointment.

| Manner of Voting | Total Votes | Not Voted | Valid Votes |
|------------------|-----------------|-----------|-----------------|
| | Nos. | Nos. | Nos. |
| Remote E-Voting | 48547073 | 0 | 48547073 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 48547073 | 0 | 48547073 |

The Result of the Remote E - Voting and E - Voting during the AGM is as under:

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | [1] | [2] | [3]= $\frac{[2]}{[1]} \times 100$ | [4] | [5] | [6]= $\frac{[4]}{[2]} \times 100$ | [7]= $\frac{[5]}{[2]} \times 100$ |
| Promoter & Promoter Group | Remote E-Voting | 40780106 | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| Public Institutions | Remote E-Voting | 19325218 | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | Remote E-Voting | 31380774 | 4698394 | 14.9722 | 4696514 | 1880 | 99.9600 | 0.0400 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 4698394 | 14.9722 | 4696514 | 1880 | 99.9600 | 0.0400 |
| Total | | 91486098 | 48547073 | 53.0650 | 48545193 | 1880 | 99.9961 | 0.0039 |



Special Business:

Resolution No.: 4 - Ordinary Resolution

To appoint M/s S. K. Rajani & Co., Cost Accountants as Cost Auditors and fixing their remuneration;

| Manner of Voting | Total Votes | Not Voted | Valid Votes |
|------------------|-----------------|-----------|-----------------|
| | Nos. | Nos. | Nos. |
| Remote E-Voting | 48547073 | 0 | 48547073 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 48547073 | 0 | 48547073 |

The Result of the Remote E - Voting and E - Voting during the AGM is as under:

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter & Promoter Group | Remote E-Voting | 40780106 | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| Public Institutions | Remote E-Voting | 19325218 | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | Remote E-Voting | 31380774 | 4698394 | 14.9722 | 4697991 | 403 | 99.9914 | 0.0086 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 4698394 | 14.9722 | 4697991 | 403 | 99.9914 | 0.0086 |
| Total | | 91486098 | 48547073 | 53.0650 | 48546670 | 403 | 99.9992 | 0.0008 |



Resolution No.: 5 - Ordinary Resolution

Revision in payment of remuneration to Mr. Chetan Shah (DIN: 00018960), Executive Chairman, effective from 1st October 2021;

| Manner of Voting | Total Votes | Not Voted | Valid Votes |
|------------------|-----------------|-----------|-----------------|
| | Nos. | Nos. | Nos. |
| Remote E-Voting | 48547073 | 0 | 48547073 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 48547073 | 0 | 48547073 |

The Result of the Remote E - Voting and E- Voting during the AGM is as under:

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| Promoter & Promoter Group | Remote E-Voting | 40780106 | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| Public Institutions | Remote E-Voting | 19325218 | 3198033 | 16.5485 | 3198033 | | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | Remote E-Voting | 31380774 | 4698394 | 14.9722 | 4696124 | 2270 | 99.9517 | 0.0483 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 4698394 | 14.9722 | 4696124 | 2270 | 99.9517 | 0.0483 |
| Total | | 91486098 | 48547073 | 53.0650 | 48544803 | 2270 | 99.9953 | 0.0047 |



Resolution No.: 6 - Ordinary Resolution

Revision in payment of remuneration to Mr. Hemul Shah (DIN: 00058558), Executive Chairman, effective from 1st October 2021;

| Manner of Voting | Total Votes | Not Voted | Valid Votes |
|------------------|-----------------|-----------|-----------------|
| | Nos. | Nos. | Nos. |
| Remote E-Voting | 48547073 | 0 | 48547073 |
| E-Voting at AGM | 0 | 0 | 0 |
| Total | 48547073 | 0 | 48547073 |

The Result of the Remote E - Voting and E - Voting during the AGM is as under:

| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes - Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|-----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7]=([5]/[2])*100 |
| Promoter & Promoter Group | Remote E-Voting | 40780106 | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 40650646 | 99.6825 | 40650646 | 0 | 100.0000 | 0.0000 |
| Public Institutions | Remote E-Voting | 19325218 | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 3198033 | 16.5485 | 3198033 | 0 | 100.0000 | 0.0000 |
| Public Non-Institutions | Remote E-Voting | 31380774 | 4698394 | 14.9722 | 4696124 | 2270 | 99.9517 | 0.0483 |
| | E-Voting at AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | TOTAL | | 4698394 | 14.9722 | 4696124 | 2270 | 99.9517 | 0.0483 |
| Total | | 91486098 | 48547073 | 53.0650 | 48544803 | 2270 | 99.9953 | 0.0047 |

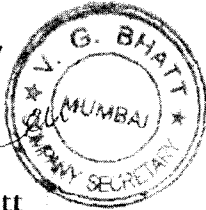


All the Resolutions mentioned in Notice of Annual General Meeting as per the details given above stand passed by requisite majority under remote e-voting and voting conducted during the Annual General Meeting by way of e-voting and hence deemed to be passed on the date of the Annual General Meeting.

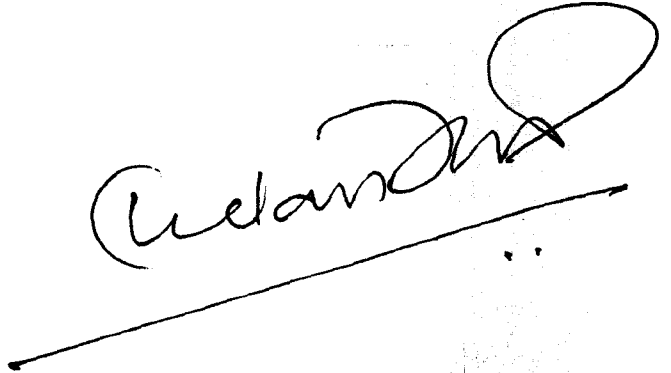
I hereby confirm that I am maintaining the registers received from the CDSL electronically, in respect of the votes cast through remote e-voting and voting conducted by way of e-voting during AGM by the shareholders of the Company.

Thanking You,

Yours faithfully,



Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 / COP No.: 124
Peer Review Cert. No.: 1439/2021



Place: Mumbai

Date: 29th September, 2021

UDIN: A001157C001034387