

**Corporate Office:**

The First, A Wing, 9th Floor, Behind Keshav Baug Party Plot,  
The First Avenue Road, Off 132 ft Ring Road,  
Vastrapur, Ahmedabad - 380015 Gujarat, India

**Phone** : +91-79-29601200/1/2

**Fax** : +91-79-29601210

**E-mail** : info@ratnamani.com

**Website** : http://www.ratnamani.com



RMTL/SEC/BM-RESULTS-Q1/2021-22

August 6, 2021

|                                                                                                                                                                                                     |                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Ltd.</b><br>Corporate Relationship Department<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P. J. Tower,<br>Dalal Street, Fort, Mumbai – 400 001<br>Company Code : 520111 | <b>National Stock Exchange of India Ltd.</b><br>“Exchange Plaza”, 5th Floor,<br>Bandra – Kurla Complex,<br>Bandra (E),<br>Mumbai - 400 051<br>Company Code : RATNAMANI |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub.: Submission of the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter ended on June 30, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report by the Joint Statutory Auditors of the Company for the quarter ended on June 30, 2021, reviewed by the Audit Committee at its meeting held on August 5, 2021 and duly taken on record by the Board of Directors of the Company at its Meeting held on today.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading by the designated persons of the Company, please be informed that the trading window for dealing in the securities of the Company shall re-open with effect from Monday, August 9, 2021.

The meeting of the Board commenced at 11.30 a.m. and concluded at 5.40 p.m.

The above information will be available on the website of the Company at [www.ratnamani.com](http://www.ratnamani.com).

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours faithfully,

**For, RATNAMANI METALS & TUBES LIMITED**

**ANIL MALOO**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above

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**Regd. Office:**

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India  
**Phone** : +91-79-27415504 / 27478700  
**CIN** : L70109GJ1983PLC006460

**E-mail** : info@ratnamani.com

**S R B C & CO LLP**  
Chartered Accountants  
21<sup>st</sup> Floor, Privilon,  
Ambli BRT Road, Behind Iskcon Temple,  
Off SG Highway,  
Ahmedabad 380 059, India  
**Registered office:** 22 Camac Street  
Block 'B', 3<sup>rd</sup> Floor, Kolkata- 700 016  
LLP Identity number: AAB-4318

**Kantilal Patel & Co.**  
Chartered Accountants  
202, "Paritosh", Riverfront,  
Usmanpura,  
Ahmedabad – 380 013  
Tel: - +91 79 2755 1333

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Ratnamani Metals & Tubes Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ratnamani Metals & Tubes Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S R B C & CO LLP**  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

PRITESH SHREEPRAKASH MAHESHWARI  
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Date: 2021.06.06 17:28:32 +05'30'

per **Pritesh Maheshwari**  
Partner  
Membership No.: 118746  
UDIN: 21118746AAAACG6737  
Place: Mumbai  
Date: August 6, 2021

For **Kantilal Patel & Co.**  
Chartered Accountants  
ICAI Firm registration number: 104744W

patel jinal arpit  
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Date: 2021.06.06 16:27:51 +05'30'

per **Jinal A. Patel**  
Partner  
Membership No.: 153599  
UDIN: 21153599AAAAGW9159  
Place: Ahmedabad  
Date: August 6, 2021

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Com. No. Bombay Stock Exchange : 520111  
National Stock Exchange : Symbol 'RATNAMANI'

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Lakhs except as stated)

| Particulars                                                                  | QUARTER ENDED             |                                           |                           | YEAR ENDED              |
|------------------------------------------------------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------|
|                                                                              | 30.06.2021<br>(UNAUDITED) | 31.03.2021<br>(AUDITED)<br>(Refer Note 2) | 30.06.2020<br>(UNAUDITED) | 31.03.2021<br>(AUDITED) |
| 1. Revenue from operations                                                   | 52,600.45                 | 69,607.75                                 | 58,080.35                 | 2,29,813.15             |
| 2. Other income                                                              | 784.55                    | 870.99                                    | 1,020.78                  | 4,340.75                |
| 3. Total Income                                                              | 53,385.00                 | 70,478.74                                 | 59,101.13                 | 2,34,153.90             |
| 4. Expenses                                                                  |                           |                                           |                           |                         |
| a) Cost of materials consumed                                                | 36,573.15                 | 40,668.85                                 | 35,280.12                 | 1,35,984.44             |
| b) Changes in inventories of finished goods, work-in-progress                | (3,589.55)                | 444.50                                    | 6,194.03                  | 11,153.67               |
| c) Employee benefits expense                                                 | 3,297.36                  | 3,969.52                                  | 3,285.46                  | 14,083.35               |
| d) Finance costs                                                             | 537.04                    | 583.82                                    | 530.46                    | 2,290.02                |
| e) Depreciation and amortisation expense                                     | 1,922.11                  | 1,498.44                                  | 1,430.50                  | 5,685.36                |
| f) Other expenses                                                            | 7,862.08                  | 8,642.00                                  | 5,708.07                  | 28,619.46               |
| Total Expenses                                                               | 46,602.19                 | 55,807.13                                 | 52,428.64                 | 1,97,816.30             |
| 5. Profit before tax (3-4)                                                   | 6,782.81                  | 14,671.61                                 | 6,672.49                  | 36,337.60               |
| 6. Tax expense                                                               |                           |                                           |                           |                         |
| Current tax                                                                  | 1,556.97                  | 3,093.89                                  | 1,663.41                  | 8,518.89                |
| (Excess)/Short provision for current tax of earlier years                    | -                         | (35.39)                                   | -                         | (605.41)                |
| Deferred tax                                                                 | 204.17                    | 673.81                                    | 40.17                     | 834.14                  |
| Total Tax expenses                                                           | 1,761.14                  | 3,732.31                                  | 1,703.58                  | 8,747.62                |
| 7. Net Profit for the period (5-6)                                           | 5,021.67                  | 10,939.30                                 | 4,968.91                  | 27,589.98               |
| 8. Other comprehensive income/(loss)                                         |                           |                                           |                           |                         |
| a) Items that will not be reclassified to profit and loss                    |                           |                                           |                           |                         |
| Re-measurement gain/(loss) on defined benefit plans                          | (10.33)                   | 312.19                                    | (37.77)                   | 198.87                  |
| Income tax effect                                                            | 2.60                      | (78.57)                                   | 9.51                      | (50.05)                 |
|                                                                              | (7.73)                    | 233.62                                    | (28.26)                   | 148.82                  |
| b) Items that will be reclassified to profit and loss                        |                           |                                           |                           |                         |
| Net movement in cash flow hedge reserve                                      | 80.70                     | 90.44                                     | (204.53)                  | 125.68                  |
| Income tax effect                                                            | (20.31)                   | (22.77)                                   | 51.47                     | (31.63)                 |
|                                                                              | 60.39                     | 67.67                                     | (153.06)                  | 94.05                   |
| Total other comprehensive income/(loss) (a+b)                                | 52.66                     | 301.29                                    | (181.32)                  | 242.87                  |
| 9. Total comprehensive income after tax (7+8)                                | 5,074.33                  | 11,240.59                                 | 4,787.59                  | 27,832.85               |
| 10. Paid up Equity Share Capital (face value ₹ 2 per share)                  | 934.56                    | 934.56                                    | 934.56                    | 934.56                  |
| 11. Other Equity excluding Revaluation Reserves as at 31st March             |                           |                                           |                           | 1,97,712.57             |
| 12. Earnings Per Share (EPS) (of ₹ 2 /- each) (not annualised for quarters): |                           |                                           |                           |                         |
| Basic and Diluted - ₹                                                        | 10.75                     | 23.41                                     | 10.63                     | 59.04                   |

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**Notes:**

- 1 The above financial results of Ratnamani Metals & Tubes Limited (the "Company") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 05, 2021, and August 06, 2021 respectively.
- 2 The figures for the last quarter ended March, 2021 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 respectively, being the date of the end of the third quarter of the respective financial year which was subjected to limited review.
- 3 The Company is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Company's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Company has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- 4 The comparative periods presented have been regrouped \ reclassified in conformity with the current period classifications.

For and on behalf of Board of Directors

Prakash  
Mishrimal  
Sanghvi

A handwritten signature in blue ink, appearing to read 'Prakash M. Sanghvi', is written over a faint, circular official stamp. The stamp contains text in Gujarati and English, including the name 'Prakash M. Sanghvi' and the number '00006354'.

Prakash M. Sanghvi  
Chairman & Managing Director  
(DIN : 00006354)

Place : Ahmedabad  
Date : 06 August, 2021

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**S R B C & CO LLP**

Chartered Accountants

21st Floor, Privilon,

Ambli BRT Road, Behind Iskcon Temple, Off SG Highway,

Ahmedabad – 380 059

Tel:+91 79 6608 3900

**Registered office:** 22 Camac StreetBlock 'B', 3<sup>rd</sup> Floor, Kolkata- 700 016

LLP Identity number: AAB-4318

**Kantilal Patel & Co.**

Chartered Accountants

202, "Paritosh", Riverfront,

Usmanpura,

Ahmedabad – 380 013

Tel: + 91 79 2755 1333

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to****The Board of Directors****Ratnamani Metals & Tubes Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ratnamani Metals & Tubes Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Ratnamani INC., USA, a wholly owned subsidiary of the Company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of interim financial results of the subsidiary by one of the joint auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not jointly review the interim financial results of the subsidiary, included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of ₹ 44.50 Lakhs, total net profit after tax and total comprehensive income of ₹ 17.95 Lakhs for the quarter ended June 30, 2021 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by one of the joint auditors and other joint auditor has placed reliance on the same. Our conclusion on the Statement is not modified in respect of the above matter.

For **S R B C & CO LLP**  
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

PRITESH SHREEPRAKASH MAHESHWARI  
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per **Pritesh Maheshwari**  
Partner  
Membership No.: 118746  
UDIN: 21118746AAAACH6177

Place: Mumbai  
Date: August 6, 2021

For **Kantilal Patel & Co.**  
Chartered Accountants

ICAI Firm registration number: 104744W

patel jinal arpit

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per **Jinal A. Patel**  
Partner  
Membership No.: 153599  
UDIN: 21153599AAAAGV1409

Place: Ahmedabad  
Date: August 6, 2021

**Corporate Office:**

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Com. No. Bombay Stock Exchange : 520111  
National Stock Exchange : Symbol 'RATNAMANI'

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Lakhs except as stated)

| Particulars                                                                 | QUARTER ENDED             |                                           |                           | YEAR ENDED              |
|-----------------------------------------------------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------|
|                                                                             | 30.06.2021<br>(UNAUDITED) | 31.03.2021<br>(AUDITED)<br>(Refer Note 2) | 30.06.2020<br>(UNAUDITED) | 31.03.2021<br>(AUDITED) |
| 1. Revenue from operations                                                  | 52,600.45                 | 69,607.75                                 | 58,080.35                 | 2,29,813.15             |
| 2. Other income                                                             | 784.55                    | 870.99                                    | 1,020.78                  | 4,340.75                |
| 3. Total Income                                                             | 53,385.00                 | 70,478.74                                 | 59,101.13                 | 2,34,153.90             |
| 4. Expenses                                                                 |                           |                                           |                           |                         |
| a) Cost of materials consumed                                               | 36,573.15                 | 40,668.85                                 | 35,280.12                 | 1,35,984.44             |
| b) Changes in inventories of finished goods, work-in-progress               | (3,589.55)                | 444.50                                    | 6,194.03                  | 11,153.67               |
| c) Employee benefits expense                                                | 3,321.13                  | 3,993.14                                  | 3,309.88                  | 14,179.20               |
| d) Finance costs                                                            | 537.04                    | 583.82                                    | 530.46                    | 2,290.02                |
| e) Depreciation and amortisation expense                                    | 1,922.14                  | 1,498.47                                  | 1,430.53                  | 5,685.47                |
| f) Other expenses                                                           | 7,820.33                  | 8,616.69                                  | 5,681.77                  | 28,514.90               |
| Total Expenses                                                              | 46,584.24                 | 55,805.47                                 | 52,426.79                 | 1,97,807.70             |
| 5. Profit before tax (3-4)                                                  | 6,800.76                  | 14,673.27                                 | 6,674.34                  | 36,346.20               |
| 6. Tax expense                                                              |                           |                                           |                           |                         |
| Current tax                                                                 | 1,556.97                  | 3,093.89                                  | 1,663.41                  | 8,518.89                |
| (Excess)/Short provision for current tax of earlier years                   | -                         | (37.17)                                   | -                         | (607.19)                |
| Deferred tax                                                                | 204.17                    | 673.81                                    | 40.17                     | 834.14                  |
| Total Tax expenses                                                          | 1,761.14                  | 3,730.53                                  | 1,703.58                  | 8,745.84                |
| 7. Net Profit for the period (5-6)                                          | 5,039.62                  | 10,942.74                                 | 4,970.76                  | 27,600.36               |
| 8. Other comprehensive income/(loss)                                        |                           |                                           |                           |                         |
| a) Items that will not be reclassified to profit and loss                   |                           |                                           |                           |                         |
| Re-measurement gain/(loss) on defined benefit plans                         | (10.33)                   | 312.19                                    | (37.77)                   | 198.87                  |
| Income tax effect                                                           | 2.60                      | (78.57)                                   | 9.51                      | (50.05)                 |
|                                                                             | (7.73)                    | 233.62                                    | (28.26)                   | 148.82                  |
| b) Items that will be reclassified to profit and loss                       |                           |                                           |                           |                         |
| Net movement in cash flow hedge reserve                                     | 80.70                     | 90.44                                     | (204.53)                  | 125.68                  |
| Income tax effect                                                           | (20.31)                   | (22.77)                                   | 51.47                     | (31.63)                 |
|                                                                             | 60.39                     | 67.67                                     | (153.06)                  | 94.05                   |
| Exchange differences on translation of foreign operations                   | 0.09                      | 0.67                                      | 0.19                      | (2.79)                  |
|                                                                             | 60.48                     | 68.34                                     | (152.87)                  | 91.26                   |
| Total other comprehensive income/(loss) (a+b)                               | 52.75                     | 301.96                                    | (181.13)                  | 240.08                  |
| 9. Total comprehensive income after tax (7+8)                               | 5,092.37                  | 11,244.70                                 | 4,789.63                  | 27,840.44               |
| 10. Paid up Equity Share Capital (face value ₹ 2 per share)                 | 934.56                    | 934.56                                    | 934.56                    | 934.56                  |
| 11. Other Equity excluding Revaluation Reserves as at 31st March            |                           |                                           |                           | 1,97,821.46             |
| 12. Earnings Per Share (EPS) (of ₹ 2/- each) (not annualised for quarters): |                           |                                           |                           |                         |
| Basic and Diluted - ₹                                                       | 10.79                     | 23.41                                     | 10.64                     | 59.07                   |

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**Website** : http://www.ratnamani.com



## Notes:

- 1 The above consolidated financial results of Ratnamani Metals & Tubes Limited (the "Company" and along with its subsidiary, the "Group") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 05, 2021, and August 06, 2021 respectively.
- 2 The figures for the last quarter ended March, 2021 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 respectively, being the date of the end of the third quarter of the respective financial year which was subjected to limited review.
- 3 The Group is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Group's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Group has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- 4 The comparative periods presented have been regrouped \ reclassified in conformity with the current period classifications.
- 5 Key numbers of Standalone Financial Results of the Company for the quarter ended 30th June, 2021 are as under:

| Sr. No. | Particulars                                                                                                                         | QUARTER ENDED             |                                           |                           | YEAR ENDED              |
|---------|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------|---------------------------|-------------------------|
|         |                                                                                                                                     | 30.06.2021<br>(UNAUDITED) | 31.03.2021<br>(AUDITED)<br>(Refer Note 2) | 30.06.2020<br>(UNAUDITED) | 31.03.2021<br>(AUDITED) |
| a       | Total Income                                                                                                                        | 53,385.00                 | 70,478.74                                 | 59,101.13                 | 2,34,153.90             |
| b       | Net Profit for the period (before tax, exceptional and extraordinary items)                                                         | 6,782.81                  | 14,671.61                                 | 6,672.49                  | 36,337.60               |
| c       | Net Profit for the period after tax (after exceptional and extraordinary items)                                                     | 5,021.67                  | 10,939.30                                 | 4,968.91                  | 27,589.98               |
| d       | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 5,074.33                  | 11,240.59                                 | 4,787.59                  | 27,832.85               |

The Standalone Financial Results are available at the Company's website www.ratnamani.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Prakash  
Mishrimal  
Sanghvi

Digital Signatures of Prakash Mishrimal Sanghvi  
Date: 20210806 13:42:28 +0530  
Version: 2.0  
Signature Algorithm: sha256WithRSAEncryption  
Public Key Algorithm: RSA  
Public Key Size: 2048 bits  
Serial Number: 1  
Certificate Authority: Ratnamani Metals & Tubes Ltd.  
Certificate Subject: Prakash Mishrimal Sanghvi  
Certificate Issued: 20210806 13:42:28 +0530  
Certificate Validity: 20210806 13:42:28 +0530 - 20210806 13:42:28 +0530

Prakash M. Sanghvi  
Chairman & Managing Director  
(DIN : 00006354)

Place : Ahmedabad  
Date : 06 August, 2021

**Regd. Office:**

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India

**Phone** : +91-79-27415504 / 27478700

**E-mail** : info@ratnamani.com

**CIN** : L70109GJ1983PLC006460