



# Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Hanirgarh Road, Pragati Path, Near Transport Nagar

BHILWARA-311001 (Rajasthan) INDIA

Tel : +91-1482-241801, Fax : 91-1482-297924

E-Mail : cs@modernwoollens.com

Website : www.modernwoollens.com

CIN : L17115RJ1080PLC002075

To,

Date : June 22, 2022

The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400023  
Scrip Code: 500282

The Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051  
Scrip Code: MODTHREAD

Dear Sir/Madam,

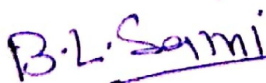
**Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2022.

Please take the same on record.

Thanking You,

Yours faithfully,  
FOR Modern Threads (India) Limited



(Banwari Lal Saini)  
Company Secretary and Compliance Officer



Encl : as above

**MODERN THREADS (INDIA) LIMITED**

CIN : L17115RJ1980PLC002075

Related party disclosure for the period from 01/10/2021 to 31/03/2022

**i) Names and Relationship of related parties**

**a) Directors and Key Managerial personnel**

Shri Rajesh Ranka (Chairman and Managing Director)  
 Shri Ram Awatar Kabra (Executive-Additional Director) Appointed w.e.f. 19/11/2022  
 Smt. Veena Jain (Non-executive Non-Independent Director)  
 Shri Laleet Kumar (Non-executive Non-Independent Director) Resigned w.e.f. 12/02/2022  
 Shri Jagdish Narayan Sharma (Non-Executive-Independent Director)  
 Shri Ram Rai Kabra (Non-Executive-Independent Director)  
 Shri Rohit Singh (Non-Executive-Independent Director)  
 Shri Prabodh Kumar Nahar (Chief Financial Officer)  
 Shri Banwari Lal Saini (Company Secretary)

**b) Enterprises in which directors have significant influence:**

Indian Woollen mills Federation (Director)  
 Modern Polytex Limited (Chairman & Managing Director)  
 Acharya Shri Nanesh Samta Vikas Trust (Trustee)  
 H.M. Ranka Foundation (Trustee)

**ii) Transactions with related parties during thje period from 01/10/2021 to 31/03/2022 :**

**Name of related parties and nature of the transactions**

(Rs. in Lakhs)

a	i. Directors and Key Managerial Personnel	Salaries and other employee benefits	Company's Contribution to PF
	Shri Rajesh Ranka (CMD)	15.00	1.80
	Shri Ram Awatar Kabra (ED) w.e.f. 19/11/2021	7.60	0.91
	Shri Prabodh kumar Nahar (CFO)	8.46	0.76
	Shri Banwari Lal Saini (CS)	3.14	0.25

**ii. Sitting fees paid to Directors**

(Rs. in Lakhs)

Smt. Veena Jain	0.03
Shri J.N. Sharma	0.08
Shri Laleet Kumar	0.13
Shri Rohit Singh	0.20
Shri Ram Rai Kabra	0.20

**b) Enterprises in which directors have significant influence:**

(Rs. in Lakhs)

Unsecured Loan Taken	Modern Polytex Limited	1,200.00
Unsecured Loan Repqaid	Modern Polytex Limited	1,400.00
Interest	Modern Polytex Limited	78.49
Purchaseof Goods and Services	Modern Polytex limited	744.69
Purchase of Goods and Services	Modern Terry towels	1.05
CSR expenses	H.M. Ranka Foundation	23.10

**Balance of related parties at the year end**

(Rs. in Lakhs)

Modern Polytex Limited (Trade Payable)	942.81
--	--------

**Terms and conditions:**

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. Gratuity and un-availed leave are determined actually on overall company basis at the end of each year and accordingly have not been considered in remuneration.

