



Unleash your potential

Aptech Limited
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04th August, 2022

To, BSE Limited 25 th Floor, P J Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Scrip Code: 532475 Email: corp.comm@bseindia.com	Symbol: APTECHT Email: compliance@nse.co.in

Sub: Outcome of Board Meeting held on August 04, 2022

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Company’s Board of Directors, at their meeting held on today i.e. August 04, 2022 have inter-alia considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2022.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2022 and
2. Limited Review report of Statutory Auditors (Standalone and Consolidated) for the quarter ended on 30th June, 2022.

The aforesaid meeting commenced at 02.40 p.m. and concluded at 4.00 p.m.

This is for your information and record.

Yours faithfully

For Aptech Limited

A.K. Biyani
Company Secretary
Encl.: as above

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI
K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)
Y. A. THAR
P. H. CLERK
R. G. DOSHI

A. A. AGRAWAL (Ms.)
A. B. AGRAWAL
U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)
M. B. PADMANI

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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,
Aptech Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aptech Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in blue ink, consisting of the initials "PH" followed by a long, sweeping horizontal line that ends in a vertical stroke.

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 22036148AOGPGR7377

PLACE : Mumbai
DATED : August 4, 2022

APTECH LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Amounts ₹ in lakhs except for EPS)

Particulars	Quarter ended			Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022	
	Unaudited	Audited	Unaudited	Audited	
I. Revenue from Operations	2,740.75	3,858.34	1,461.93	15,077.33	
II. Other Income	794.53	137.13	190.76	840.98	
III. Total Income (I+II)	3,535.28	3,995.47	1,652.69	15,918.31	
IV. Expenses :					
i. Purchases of Stock-in-Trade	11.16	1.25	23.98	49.51	
ii. Changes in Inventories of Stock-in-Trade	1.20	23.45	(16.43)	12.75	
iii. Employee Benefits Expense	1,380.74	1,136.54	945.70	4,100.70	
Share Based Payment to Employees	36.73	36.68	(80.04)	57.33	
Sub-total (iii)	1,417.47	1,173.22	865.66	4,158.03	
iv. Finance Costs	0.35	28.61	5.85	60.98	
v. Depreciation and Amortisation Expense	107.00	124.22	164.87	566.95	
vi. Other Expenses	1,251.88	1,984.76	703.69	8,333.00	
Total Expenses	2,789.06	3,335.51	1,747.62	13,181.22	
V. Profit/(Loss) before exceptional items and tax (III-IV)	746.22	659.96	(94.93)	2,737.09	
VI. Tax Expense					
i. Current Tax	21.41	182.61	(19.23)	837.49	
ii. (Excess)/Short provision of tax of earlier years	-	(325.63)	-	(325.63)	
iii. Deferred Tax (Including recognition of MAT Credit Entitlement)	0.75	(1,502.91)	2.97	(1,541.14)	
Total Tax Expense	22.16	(1,645.93)	(16.26)	(1,029.28)	
VII. Profit/(Loss) for the Period (V-VI)	724.06	2,305.89	(78.67)	3,766.37	
VIII. Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(24.58)	(9.75)	(41.56)	(79.48)	
ii. Gain/(Loss) on Fair Valuation on Equity Instruments	(11.00)	(59.03)	(26.98)	(62.45)	
iii. Income Tax on above	6.78	3.32	12.10	23.63	
Other Comprehensive Income	(28.80)	(65.46)	(56.44)	(118.30)	
IX. Total Comprehensive Income for the Period (VII+VIII)	695.26	2,240.43	(135.11)	3,648.07	
X. Paid-up Equity Share Capital (Face value of ₹ 10 each)	4,137.17	4,134.52	4,058.55	4,134.52	
XI. Other Equity				17,999.43	
XII. Earnings per share (of ₹ 10 each) (Not Annualised)					
Basic EPS (₹)	1.75	5.63	(0.19)	9.19	
Diluted EPS (₹)	1.74	5.62	(0.19)	9.17	



STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Amounts ₹ in lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
SEGMENT REVENUE				
a. Retail	2,556.22	2,185.47	1,176.04	7,438.30
b. Institutional (Refer Note 2 to the results)	184.53	1,672.87	285.89	7,639.03
Total (a+b)	2,740.75	3,858.34	1,461.93	15,077.33
SEGMENT RESULTS				
A. Retail	942.62	795.26	438.03	3,035.75
B. Institutional (Refer Note 2 to the results)	(222.56)	452.71	(225.57)	1,413.73
Sub-Total (A+B)	720.06	1,247.97	212.46	4,449.48
C. Unallocable Expenses				
Finance Costs	-	28.06	3.41	55.78
Other Expenses	682.73	610.02	455.82	2,103.13
Share Based Payment to Employees	36.73	36.68	(80.04)	57.33
Sub-Total (C)	719.46	674.76	379.19	2,216.24
Total (A+B-C)	0.60	573.21	(166.73)	2,233.24
D. Unallocable Income				
Others (Refer Note 4 to the results)	745.62	86.75	71.80	503.85
Profit/(Loss) before Tax (A+B-C+D)	746.22	659.96	(94.93)	2,737.09

(Amounts ₹ in lakhs)

Particulars	As at June 30, 2022	As at March 31, 2022	As at June 30, 2021
I. SEGMENT ASSETS			
a. Retail	3,731.81	3,618.41	2,554.04
b. Institutional (Refer Note 2 to the results)	3,455.60	3,674.07	3,567.78
c. Other Unallocable Assets			
Investments	8,564.09	8,537.68	8,611.68
Cash and Cash Equivalents	888.08	3,627.02	200.52
Others	7,911.11	7,850.65	6,067.95
Total Segment Assets	24,550.69	27,307.83	21,001.97
II. SEGMENT LIABILITIES			
a. Retail	1,923.12	1,599.81	770.11
b. Institutional (Refer Note 2 to the results)	864.44	1,643.45	1,472.77
c. Other Unallocable Liabilities	948.79	1,930.62	961.35
Total Segment Liabilities	3,736.35	5,173.88	3,204.23
Net Capital Employed (I-II)	20,814.34	22,133.95	17,797.74

Note :

The Company's Managing Director (MD) has been identified as the Chief Operating Decision Maker. He examines the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter ended June 30, 2022.

For and on behalf of the Board of Directors of
Aptech Limited



Anil Pant
Managing Director & CEO

Place: Mumbai
Date : August 4, 2022



Notes :

- 1 The above Unaudited Standalone Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 4, 2022. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Standalone Financial Results for the quarter ended June 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company.
- 2 In terms of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the results of the Institutional Segment had been classified as Discontinued Operations during the year ended March 31, 2021. However, based on the subsequent developments, the Board of Directors at their meeting held on February 23, 2022 had reconsidered its earlier decision and accordingly, approved the restoration and reclassification of the Institutional Segment as Continuing Operations. Consequently, the assets, liabilities, incomes and expenses of the Institutional Segment are included under continuing operations for the current period as well as for all the prior periods presented (i.e., for prior periods as having been re-presented).
- 3 During the quarter ended June 30, 2022, 23,694 ESOPs have lapsed, accordingly, compensation expense for quarter ended June 30, 2022 reflect net of writebacks. On exercise of stock options by employees in accordance with the ESOP Plan, during the quarter ended June 30, 2022, 26,500 Equity Shares of ₹ 10 each fully paid up were allotted.

During the quarter ended June 30, 2022, the Company granted 215,937 Stock options to its employees under Aptech Limited - Employee Stock Option Plan 2021 (ESOP Plan) tranche 2 to vest on fulfilling certain conditions at the end of 1st, 2nd and 3rd Year from the date of grant and accordingly, has been recognising compensation expenses of such options under 'Employee Benefits Expense' as 'Share Based Payment to Employees'.
- 4 Other income includes dividend of ₹ 693.12 lakhs received from a subsidiary during the quarter ended June 30, 2022.
- 5 Income tax expense for the interim period is recognised based on the best estimate of the weighted average annual income tax rate expected for the full financial year. Income by way of dividend for which full deduction is available under Section 80M is not considered for the purpose of determining the weighted average annual income tax rate.
- 6 During the quarter and year ended June 30, 2022, 22 and 133 franchise centres respectively, have been converted from royalty fees to student delivery based service which may have a material impact in the revenue of the Company. During the quarter ended June 30, 2022, the impact of such conversion on revenue is ₹ 673.10 Lakhs.
- 7 The figures for the quarter ended March 31, 2022 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2022 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2022, which were subjected to limited review.

For and on behalf of the Board of Directors of

Aptech Limited



Anil Pant
Managing Director & CEO

Place: Mumbai
Date : August 4, 2022



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

A. A. DESAI	A. A. AGRAWAL (Ms.)
K. R. GANDHI (Ms.)	A. B. AGRAWAL
D. R. DESAI (Ms.)	U. A. SHAH (Ms.)
Y. A. THAR	M. M. PADHIAR (Ms.)
P. H. CLERK	M. B. PADMANI
R. G. DOSHI	

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Aptech Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aptech Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :

Name of the Entity	Relationship
MEL Training & Assessments Limited	Wholly Owned Subsidiary
Aptech Training Limited FZE, Dubai (FZE)	Wholly Owned Subsidiary
AGLSM SDN BHD, Malaysia	Wholly Owned Subsidiary
Aptech Ventures Ltd., Mauritius (AVL)	Subsidiary
Aptech Investment Enhancers Limited, Mauritius	Wholly owned Subsidiary of AVL – Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement

Other matters

6. The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ NIL lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ (7.97) lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ (7.97) lakhs, for the quarter ended June 30, 2022 as considered in the Statement. The management of the Holding Company has prepared and certified the unaudited interim financial results/financial information of these two subsidiaries in accordance with Ind AS and accounting principles generally accepted in India, and opinion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on such financial results/financial information. In our opinion and according to the information and explanation given to us by the management of the Holding Company, these unaudited interim financial results/financial information are not material to the Group.



The accompanying Statement includes the unaudited interim financial results/financial information of 2 (two) subsidiaries located outside India, whose unaudited interim financial results/financial information reflect total revenue of ₹ 310.35 lakhs, total net profit/(loss) after tax (including due to exchange translation) of ₹ 37.22 lakhs and total comprehensive income/(loss) (including due to exchange translation) of ₹ 37.22 lakhs, for the quarter ended June 30, 2022 as considered in the Statement. The unaudited interim financial results/financial information of the said subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management of the Holding Company. The management of the Holding Company has converted the unaudited interim financial results/financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to Ind AS and accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of those respective other auditors, the procedures performed by us as stated in paragraph 3 above and the conversion adjustments made by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A blue ink handwritten signature that appears to be "PH" followed by a long, wavy line.

PARESH H. CLERK
Partner
Membership No. 036148
UDIN : 22036148AOGPQT8902

PLACE : Mumbai
DATED : August 4, 2022

APTECH LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Amounts ₹ in lakhs except for EPS)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations				
II. Other Income	5,599.90	6,473.84	2,391.94	22,609.76
III. Total Income (I+II)	5,794.29	6,699.42	2,624.59	23,678.31
IV. Expenses :				
i. Purchases of Stock-in-Trade	55.47	17.94	24.13	102.01
ii. Changes in Inventories of Stock-in-Trade	(3.73)	29.68	(4.84)	39.93
iii. Employee Benefits Expense	1,653.19	1,421.45	1,207.09	5,210.12
Share Based Payment to Employees	38.30	27.34	(103.65)	29.83
Sub-total (iii)	1,691.49	1,448.79	1,103.44	5,239.95
iv. Finance Costs	0.35	4.63	6.56	17.50
v. Depreciation and Amortisation Expense	166.03	182.12	235.45	830.05
vi. Other Expenses	3,483.34	4,008.67	1,255.66	13,106.50
Total Expenses	5,392.95	5,691.83	2,620.40	19,335.94
V. Profit/ (Loss) before Tax (III-IV)	401.34	1,007.59	4.19	4,342.37
VI. Tax Expense				
i. Current Tax	97.52	249.20	26.13	1,258.09
ii. (Excess)/Short provision of tax of earlier years	-	(325.63)	-	(325.63)
iii. Deferred Tax (Including recognition of MAT Credit Entitlement)	2.51	(1,470.88)	(3.96)	(1,533.81)
Total Tax Expense	100.03	(1,547.31)	22.17	(601.35)
VII. Profit/(Loss) for the Period (V -VI)	301.31	2,554.90	(17.98)	4,943.72
VIII. Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
i. Gain/(Loss) on Remeasurement of Defined Benefit Plan	(17.75)	(18.84)	(59.15)	(104.53)
ii. Gain/(Loss) on Fair valuation of Equity Instruments	(11.00)	(59.03)	(26.98)	(62.45)
iii. Income Tax on above	5.11	5.57	16.53	29.89
Other Comprehensive Income	(23.64)	(72.30)	(69.60)	(137.09)
IX. Total Comprehensive Income for the Period (VII+VIII)	277.67	2,482.60	(87.58)	4,806.63
X. Paid-up Equity Share Capital (Face value of ₹ 10 each)	4,137.23	4,134.52	4,058.55	4,134.52
XI. Other Equity				16,852.46
XII. Earnings per share (of ₹ 10 each) (Not Annualised)				
Basic EPS (₹)	0.73	6.24	(0.04)	12.07
Diluted EPS (₹)	0.72	6.21	(0.04)	12.01



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Amounts ₹ in lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Audited		Unaudited	Audited
SEGMENT REVENUE				
a. Retail	4,861.67	3,829.63	1,958.87	12,903.10
b. Institutional (Refer Note 2 to the results)	738.23	2,644.20	433.07	9,706.65
Total (a+b)	5,599.90	6,473.83	2,391.94	22,609.75
SEGMENT RESULTS				
A. Retail	1,305.31	968.95	520.34	4,156.74
B. Institutional (Refer Note 2 to the results)	(279.25)	516.24	(271.90)	1,616.62
Sub-Total (A+B)	1,026.06	1,485.19	248.44	5,773.36
C. Unallocable Expenses				
Finance Costs	0.01	4.09	4.01	12.16
Other Expenses	690.71	568.70	455.40	2,061.35
Share Based Payment to Employees	38.30	27.34	(103.65)	29.83
Sub Total (C)	729.02	600.13	355.76	2,103.34
Total (A+B-C)	297.04	885.06	(107.32)	3,670.02
D. Unallocable Income				
Others	104.30	122.53	111.51	672.35
Profit/(Loss) Before Tax (A+B-C+D)	401.34	1,007.59	4.19	4,342.37

(Amounts ₹ in lakhs)

Particulars	As at June 30, 2022	As at March 31, 2022	As at June 30, 2021
I. SEGMENT ASSETS			
a. Retail	7,138.57	6,024.84	4,253.75
b. Institutional (Refer Note 2 to the results)	5,634.98	5,770.42	4,541.64
c. Other Unallocable Assets			
Investments	2,309.40	2,283.00	2,356.99
Cash and Cash Equivalents	2,727.21	5,365.76	576.68
Other Assets	12,343.91	11,624.51	9,520.94
Total Segment Assets	30,154.07	31,068.53	21,250.00
II. SEGMENT LIABILITIES			
a. Retail	7,985.23	5,850.36	2,904.68
b. Institutional (Refer Note 2 to the results)	1,893.08	2,652.94	1,775.65
c. Other Unallocable Liabilities	1,025.95	1,329.06	1,029.92
Total Segment Liabilities	10,904.26	9,832.36	5,710.25
Net Capital Employed (I-II)	19,249.81	21,236.17	15,539.75

Note :

The Company's Managing Director (MD) has been identified as the Chief Operating Decision Maker. He examines the Group's performance on an entity level. The Group has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter ended June 30, 2022.

For and on behalf of the Board of Directors of
Aptech Limited



Anil Pant
Managing Director & CEO

Place : Mumbai
Date : August 4, 2022



Notes :

- 1 The above Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 29, 2022. The Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 have been subjected to limited review by the Statutory Auditors.
- 2 In terms of Ind AS 105 "Non-Current Assets Held for Sale and Discontinued Operations", the results of the Institutional Segment had been classified as Discontinued Operations during the year ended March 31, 2021. However, based on the subsequent developments, the Board of Directors at their meeting held on February 23, 2022 had reconsidered its earlier decision and accordingly, approved the restoration and reclassification of the Institutional Segment as Continuing Operations. Consequently, the assets, liabilities, incomes and expenses of the Institutional Segment are included under continuing operations for the current period as well as for all the prior periods presented (i.e., for prior periods as having been re-presented).
- 3 During the quarter ended June 30, 2022, 23,694 ESOPs have lapsed, accordingly, compensation expense for quarter ended June 30, 2022 reflect net of write back of expenses. On exercise of stock options by employees in accordance with the ESOP Plan, during the quarter ended June 30, 2022, 26,500 Equity Shares of ₹ 10 each fully paid up were allotted.

During the quarter ended June 30, 2022, the Company granted 215,937 Stock options to its employees under Aptech Limited - Employee Stock Option Plan 2021 (ESOP Plan) tranche 2 to vest on fulfilling certain conditions at the end of 1st, 2nd and 3rd Year from the date of grant and accordingly, has been recognising compensation expenses of such options under 'Employee Benefits Expense' as 'Share Based Payment to Employees'.
- 4 On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter ended June 30, 2022:
 - a. Revenue from Operations of ₹ 2,740.75 lakhs (for the quarter).
 - b. Profit/(Loss) before tax of ₹ 746.22 lakhs (for the quarter).
 - c. Profit/(Loss) after tax of ₹ 724.06 lakhs (for the quarter).
- 5 During the quarter and year ended June 30, 2022, 34 and 306 franchise centres respectively, have been converted from royalty fees to student delivery based service which may have a material impact in the revenue of the Group. During the quarter ended June 30, 2022, the impact of such conversion on revenue is ₹ 1,978.19 Lakhs.
- 6 The figures for the quarter ended March 31, 2022 as reported in these financial results are balancing figures between the audited figures for the full financial year ended March 31, 2022 and published year to date figures upto the end of the third quarter of the financial year ended March 31, 2022, which were subjected to limited review.

For and on behalf of the Board of Directors of
Aptech Limited



Anil Pant
Managing Director & CEO

Place : Mumbai
Date : August 4, 2022

