

3rd January, 2023

The Chief Manager, Surveillance
The National Stock Exchange of India Ltd,

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001


Dear Sir/ Madam,

Sub: Reply to the Clarification on Spurt in Volume - IFB Industries Limited

We write with reference to above subject matter. In this regard this is to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and till date there is no impending material price sensitive information / announcement of the Company which may have a bearing on the price / volume behavior in the scrip. The Company always adheres to make material price disclosures within the stipulated time.

Kindly take a note of the above and oblige.

Yours Truly,
For IFB Industries Limited



G Ray Chowdhury
Company Secretary