



09th November, 2022

The Dy. General Manager (Listing Dept.)
BSE Limited,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Intimation regarding issue of Non-Convertible Debentures on Private Placement basis

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has issued Non-Convertible Debentures (“NCDs”) on Private Placement basis for an amount of Rs. 500 Crores (Rupees Five Hundred Crores Only) on 09th November, 2022. Details of the same are as follows:

Issue size	Rs. 500 Crores
Listing of Non-Convertible Debentures	Unlisted
Tenure of the instrument	7 years
Date of Allotment	09 th November, 2022
Date of Maturity	7 years from Date of Allotment
Coupon/ Interest offered	(KMBL 3 M MCLR + 16 bps) % p.a.
Schedule of Coupon payment	Annual 09 th November, 2023 09 th November, 2024 09 th November, 2025 09 th November, 2026 09 th November, 2027 09 th November, 2028 09 th November, 2029
Schedule of payment of Principal amount	In 5 equal annual repayments starting from end of 3 rd year from the Date of Allotment 09 th November, 2025 09 th November, 2026 09 th November, 2027 09 th November, 2028 09 th November, 2029

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office: Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com, Email: InvestorServices@TorrentPharma.com

	Put / Call Option to be exercised by either party for redemption either in full or in part at the end of 3 rd year from date of allotment i.e. 9 th November, 2025 by giving 30 days prior notice to other party.
Charge / Security	Secured
Special right / interest / privileges attached	No special rights attached to NCDs
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of delay in payment of interest and/or principal on the due dates, additional interest at 1% p.a. over the Coupon Rate will be payable
Details of any letter or comments regarding payment / non payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any.	Not Applicable

Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
 COMPANY SECRETARY

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