

May 14, 2022



To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as **Annexure A**.

This is for your information and records.

Yours faithfully

Gayatri Projects Limited

Chetan Kr Sharma

Chetan Kumar Sharma

Company Secretary &
Compliance Officer



Encl.: As Above

Annexure A

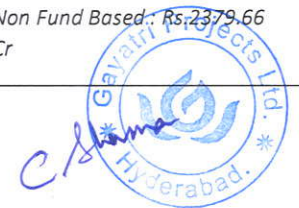
For loans including revolving facilities like cash credit from banks/ financial institutions						
Sr. No	Type of disclosure	Details	Details	Details	Details	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	14-05-2022	14-05-2022	14-05-2022	14-05-2022	14-05-2022
3	Nature of obligation	Equipment Term Loan Default	Equipment Term Loan Default	Equipment Term Loan Default	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr	Working Capital - Cash Credit
4	Name of the Lender(s)	Tata Motor Finance Ltd	SREI Equipment Finance Ltd	SREI Equipment Finance Ltd	Canara Bank	IDBI Bank Ltd
5	Date of default	15-04-2022	15-04-2022	15-04-2022	13-04-2022	11-04-2022
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.14 cr Principal - Rs.0.13 cr Interest - Rs.0.01 cr	Rs.1.37 cr Principal - Rs.1.31 cr Interest - Rs.0.06 cr	Rs.0.99 cr Principal - Rs.0.73 cr Interest - Rs.0.26 cr	Rs.4.00 cr Principal - Rs.4.00 cr Interest - Rs.-----	Rs.24.21 cr Principal - Rs.24.21 cr Interest - -----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.3.98 crores Outstanding - Rs.1.62 crores Tenure - 40 Months Interest Rate - @10.64% Secured	Loan Sanctioned - Rs.54.23 crores Outstanding - Rs.25.83 crores Tenure - 53 months Interest Rate - @11% Secured	Loan Sanctioned - Rs.31.00 crores Outstanding - Rs.36.09 crores Tenure - 42 Months Interest Rate - @14% Secured	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.835.38 crores Tenure - On Demand Interest Rate - @11.00% Secured	Loan Sanctioned - Rs.158.00 crores Outstanding - Rs.253.98 crores Tenure - On Demand Interest Rate - @10.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3624.22 Cr (Including Advances from Contractees of Rs.589.08 Cr, Inter Corporate Loans of Rs.16.21 Cr and Unsecured Loans of Rs.41.40 Cr and borrowings from Banks / Financial Institutions Rs.2977.53 Cr) Non Fund Based : Rs.2379.66 Cr	Fund Based : Rs.3624.22 Cr (Including Advances from Contractees of Rs.589.08 Cr, Inter Corporate Loans of Rs.16.21 Cr and Unsecured Loans of Rs.41.40 Cr and borrowings from Banks / Financial Institutions Rs.2977.53 Cr) Non Fund Based : Rs.2379.66 Cr	Fund Based : Rs.3624.22 Cr (Including Advances from Contractees of Rs.589.08 Cr, Inter Corporate Loans of Rs.16.21 Cr and Unsecured Loans of Rs.41.40 Cr and borrowings from Banks / Financial Institutions Rs.2977.53 Cr) Non Fund Based : Rs.2379.66 Cr	Fund Based : Rs.3624.22 Cr (Including Advances from Contractees of Rs.589.08 Cr, Inter Corporate Loans of Rs.16.21 Cr and Unsecured Loans of Rs.41.40 Cr and borrowings from Banks / Financial Institutions Rs.2977.53 Cr) Non Fund Based : Rs.2379.66 Cr	Fund Based : Rs.3624.22 Cr (Including Advances from Contractees of Rs.589.08 Cr, Inter Corporate Loans of Rs.16.21 Cr and Unsecured Loans of Rs.41.40 Cr and borrowings from Banks / Financial Institutions Rs.2977.53 Cr) Non Fund Based : Rs.2379.66 Cr



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1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	14-05-2022	14-05-2022	14-05-2022	14-05-2022	14-05-2022
3	Nature of obligation	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr	Equipment Term Loan Default	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Working Capital - Cash Credit - Rs.50 Cr Interchangeability from NFB to FB : Rs.25 Cr
4	Name of the Lender(s)	Union Bank of India	Canara Bank	Tata Motor Finance Ltd	Union Bank of India	Indian Overseas Bank
5	Date of default	11-04-2022	12-04-2022	11-04-2022	04-04-2022	04-04-2022 & 06-04-2022
6	Current default amount (break - up of principal and interest in INR crore)	Rs.5.00 cr Principal - Rs.5.00 cr Interest - Rs.-----	Rs.5.16 cr Principal - Rs.5.16 cr Interest - Rs.-----	Rs.0.03 cr Principal - Rs.0.02 cr Interest - Rs.0.01 cr	Rs.9.00 cr Principal - Rs.9.00 cr Interest - Rs.-----	Rs.1.38 cr Principal - Rs.1.38 cr Interest - -----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.289.54 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.835.38 crores Tenure - On Demand Interest Rate - @11.00% Secured	Loan Sanctioned - Rs.1.05 crores Outstanding - Rs.1.12 crores Tenure - 48 Months Interest Rate - @13.85% Secured	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.291.14 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.75.00 crores Outstanding - Rs.114.16 crores Tenure - On Demand Interest Rate - @10.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR (Crore)	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr
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2	Date of making the disclosure	14-05-2022	14-05-2022	14-05-2022	14-05-2022	14-05-2022
3	Nature of obligation	Working Capital - Cash Credit	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr	Equipment Term Loan Default	Equipment Term Loan Default	Equipment Term Loan Default
4	Name of the Lender(s)	IDBI Bank Ltd	Canara Bank	Sundaram Finance Limited	SREI Equipment Finance Ltd	Sundaram Finance Limited
5	Date of default	06-04-2022	07-04-2022	03-04-2022	05-04-2022	10-04-2022
6	Current default amount (break - up of principal and interest in INR crore)	Rs.3.00 cr Principal - Rs.3.00 cr Interest - -----	Rs.67.98 cr Principal - Rs.67.98 cr Interest - Rs.-----	Rs.0.27 cr Principal - Rs.0.23 cr Interest - Rs.0.04 cr	Rs.0.50 cr Principal - Rs0.47 cr Interest - Rs0.03 cr	Rs.0.15 cr Principal - Rs0.15 cr Interest - Rs0.00 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.158.00 crores Outstanding - Rs.254.05 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.835.38 crores Tenure - On Demand Interest Rate - @11.00% Secured	Loan Sanctioned - Rs.10.24 crores Outstanding - Rs.6.97 crores Tenure - 52 Months Interest Rate - @10.97% Secured	Loan Sanctioned - Rs.20 crores Outstanding - Rs.9.80 crores Tenure - 56 Months Interest Rate - @11% Secured	Loan Sanctioned - Rs.4.75 crores Outstanding - Rs.1.80 crores Tenure - 51 Months Interest Rate - @9.83% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR (Crore)	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr	Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr
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For loans including revolving facilities like cash credit from banks/ financial institutions

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>14-05-2022</i>
3	Nature of obligation	<i>Equipment Term Loan Default</i>
4	Name of the Lender(s)	<i>Shriram Transport Finance Co Ltd</i>
5	Date of default	<i>10-04-2022</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.0.10 cr Principal - Rs0.09 cr Interest - Rs0.0.01 cr</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.2.95 crores Outstanding - Rs.1.40 crores Tenure - 36 Months Interest Rate - @13% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2977.53 Cr Non Fund Based : Rs.2379.66 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3624.22 Cr (Including Advances from Contractees of Rs.589.08 Cr, Inter Corporate Loans of Rs.16.21 Cr and Unsecured Loans of Rs.41.40 Cr and borrowings from Banks / Financial Institutions Rs.2977.53 Cr) Non Fund Based : Rs.2379.66 Cr</i>

C. Shama

