INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-44 VILLAGE JHATTIPUR POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017 SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A EMAIL ID: <u>rajpalaggarwal2000@yahoo.com</u>, www.indocotspin.com EMAIL ID: <u>info@indocotspin.com</u>, 9896034879

To,

15th December, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Kind Attention: Mr. Akhil Jain

<u>SUBJECT</u>: Reply to query regarding "Clarification on Price Movement" from your good office dated 14th December, 2023.

Dear Sir / Madam,

With reference to the above captioned letter wherein clarification is sought by your good office with respect to the significant increase in the volume of our Company's securities at the Stock Exchange in the recent past,

we wish to inform as under:

The company has no such material information/event which is not there in public domain, that is required to be disclosed to the Stock Exchange pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the captioned volume / price behavior of the Scrip. Therefore, the movement in Company's share is purely due to market conditions and apparently market driven on which the company neither has any control nor has any knowledge of reasons. Hence, as mentioned above, we are unable to comment on the volume of the Companies securities across Exchanges in the recent past, as mentioned in your aforesaid email.

For & on behalf of Indo Cotspin Limited

RAJ PAL AGGARWAL Whole Time Director DIN: 00456189