

September 26, 2023

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Subject: Approval granted by Reserve Bank of India (“RBI”) to Poonawalla Fincorp Limited (“PFL or “the Company”) for issuance of co-branded credit card in association with IndusInd Bank.

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir / Madam,

We are pleased to inform you that the Company has received an intimation from RBI vide its letter dated 25 September 2023, that it has been granted permission to issue co-branded credit card with IndusInd Bank Limited, subject to conditions stipulated in Annexure XIX of Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 as updated from time to time.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in the enclosed **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For Poonawalla Fincorp Limited

Shabnum Zaman
Company Secretary
ACS: 13918

Poonawalla Fincorp Limited

CIN: L51504PN1978PLC209007

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036

T: +91 20 67808090 | E: info@poonawallafincorp.com | W: www.poonawallafincorp.com

Annexure A
Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals:

Sl. No.	Details of Events that need to be provided	Details
a.	Name of the regulatory or licensing authority;	Reserve Bank of India ("RBI")
b.	Brief details of the approval/ license obtained/ withdrawn/ surrendered;	Issuance of co-branded credit card in association with IndusInd Bank Limited.
c.	Impact/relevance of such approval/license to the listed entity;	Expanding product suite to meet customer needs in line with Management Vision 2025. With this launch, customers will get access to best-in-class customer centric credit card product.
d.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not applicable
e.	Period for which such approval/ license is/was valid;	Two (2) years from the date of RBI approval.
f.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not applicable