



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited
(A Government of India Enterprise)

फोन/Phone : _____

संदर्भ सं./Ref. No. **NH/CS/199** _____

दिनांक/Date : **23.09.2019** _____

Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स,दलालस्ट्रीट, मुंबई- 400 001 Scrip Code: 533098	General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 महाप्रबंधक, लिस्टिंगविभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Scrip Code: NHPC EQ
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ISIN No. INE848E01016

Sub: Proceedings and disclosure of Voting Results of 43rd Annual General Meeting along with scrutinizers report

विषय: **43वीं वार्षिक आम बैठक के कृति और मतदान के परिणामो एवं संवीक्षक (scrutinizer's) की रिपोर्ट के संदर्भ में**
Sirs/महोदय,

This is to inform that the 43rd Annual General Meeting (AGM) of NHPC Limited was held today i.e. Monday, the 23rd September, 2019 at 11:00 A.M. at Jal Tarang Auditorium, NHPC Office Complex, Sector-33, Faridabad, Haryana-121 003.

In terms of Regulation 30 and 44(3) of SEBI (LODR) Regulations, 2015, proceedings of the 43rd AGM and details of voting results along with scrutinizer's report is enclosed at **Annexure-I & II** respectively. It is to inform that all resolutions set out in the Notice of 43rd AGM were duly approved by shareholders with requisite majority. The chairman's statement delivered at the AGM is also enclosed at **Annexure-III**.

It is requested to kindly disseminate the same on your websites.

आपको यह सूचित किया जाता है की एनएचपीसी लिमिटेड की 43वीं वार्षिक आम बैठक आज यानी सोमवार दिनांक 23 सितम्बर 2019 को सुबह 11:00 बजे जल तरंग सभागार, एनएचपीसी कार्यालय परिसर, सेक्टर -33, फरीदाबाद, हरियाणा -121 003 में हुई।

सेबी (LODR), विनियमन, 2015 के नियमन 30 और नियमन 44(3) के अनुसार यह सूचित किया जाता है कि 43वीं वार्षिक आम बैठक की कृति एवं मतदान के परिणाम संवीक्षक (scrutinizer's) की रिपोर्ट के साथ क्रमशः **अनुलग्नक- I** और **अनुलग्नक- II** में संलग्न है। यह भी सूचित किया जाता है की 43वीं वार्षिक आम बैठक के नोटिस में निर्धारित सभी प्रस्तावों को शेयरधारकों ने विधिवत अपेक्षित बहुमत के साथ अनुमोदित कर दिया है। 43वीं वार्षिक आम बैठक में अध्यक्ष द्वारा दी गयी statement की प्रति **अनुलग्नक- III** में संलग्न है।

कृपया यह सूचना अपनी वैबसाइट पर प्रसारित करें।
धन्यवाद,

संलग्न: उपरोक्त अनुसार

भवदीय

(विजय गुप्ता)
कंपनी सचिव
23/09/2019

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सेक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity



NHPC Limited
(A Government of India Enterprise)
NHPC Office Complex, Sector-33, Faridabad- 121 003
CIN- L40101HR1975GOI032564

Proceedings of the 43rd Annual General Meeting (AGM) of NHPC Limited held on Monday, the 23rd September, 2019 at 11:00 A.M at Jal Tarang Auditorium, NHPC Office Complex, Sector-33, Faridabad-121003.

283 members (including 2 proxies) marked their attendance. These include one Nominee of Government of India holding 73.33% shares of the Company.

- I. At the outset, Company Secretary extended the welcome to shareholders at the 43rd AGM of the Company. Shri Balraj Joshi, Chairman & Managing Director, took the chair. Thereafter, Company Secretary confirmed the presence of quorum to chairman, who declared meeting in order. Chairman welcomed all shareholders and others present in the meeting.
- II. Chairman & Managing Director informed shareholders that the statutory and proxy registers were available for inspection of members during the meeting.
- III. Thereafter, Notice and Directors' Report were taken as read on the demand of members present in the meeting.
- IV. Then the Chairman & Managing Director requested Independent Auditors to read their report and Company Secretary to read Secretarial Auditors' Report.
- V. With the consent of members present in the meeting the Independent Auditors' Report and Secretarial Auditors' Report were taken as read.
- VI. Company Secretary also informed shareholders that the Company has provided remote e-voting facility to members as on the cut-off date i.e. September 16, 2019 for a period of 3 days from **09:00 A.M (IST) on Friday, September 20, 2019 to 05:00 P.M (IST) on Sunday, September 22, 2019** to enable them to cast their vote electronically on the items mentioned in the notice of AGM dated August 2, 2019. He also explained that voting arrangements has been made through ballot paper at the venue of AGM to those who could not exercise their right to vote through remote e-voting. Company Secretary apprised that Shri Amit Kaushal, Proprietor of M/s A. Kaushal & Associates, Company Secretaries has been appointed as Scrutinizer for the purpose of remote e-voting and physical voting (poll) at the AGM.
- VII. It was informed that the result of the polling process along with the remote e-voting shall be hosted on the website of the Company, after its approval by the Chairman & Managing Director subsequent to due process of scrutinization of the voting by scrutinizer.
- VIII. Company Secretary read out the following 9 resolutions proposed in the notice to be passed at the meeting:

Item No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To consider and adopt: <ol style="list-style-type: none"> a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, together with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India; and 	Ordinary

	b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	
2	To confirm the payment of interim dividend and declare final dividend for the financial year 2018-19.	Ordinary
3	To appoint a Director in place of Shri Ratish Kumar, Director (Projects) (DIN 06852735), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To appoint a Director in place of Shri Janardan Choudhary, Director (Technical) (DIN 07871968), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
5	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2019-20.	Ordinary
SPECIAL BUSINESS		
6	Ordinary Resolution for the ratification of remuneration of the Cost Auditors for the financial year 2019-20.	Ordinary
7	Special Resolution for the re-appointment of Prof. (Smt.) Kanika T. Bhal (DIN 06944916) as Independent Director of the Company.	Special
8	Special Resolution for the re-appointment of Shri Satya Prakash Mangal (DIN 01052952) as an Independent Director of the Company.	Special
9	Special Resolution for the re-appointment of Prof. Arun Kumar (DIN 07346292), as an Independent Director of the Company.	Special

- IX. On invitation of the Chairman, Members raised queries pertaining to the performance of the Company.
- X. The Chairman & Managing Director and Company Secretary replied to the queries, observations and provided necessary clarifications to the members on various issues which inter-alia includes performance of Company, future plans and major initiatives of the Company.
- XI. Thereafter the Chairman & Managing Director declared the closure of the meeting.
- XII. The proceedings of the meeting concluded at 11:40 A.M with the vote of thanks to the chair.

The result of voting will be intimated to the Stock Exchange(s) in the specified format under Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 within prescribed time along with scrutinizer's report. The results of voting along with scrutinizer's report will also be uploaded on the website of the Company as well as on the website of e-voting service provider i.e. **M/s Karvy Fintech Private Limited**.

It is hereby confirmed that the meeting was called, convened, held and concluded as per the provisions of the Companies Act, 2013, the rules notified there under and Secretarial Standards issued by ICSI.

For NHPC Limited

Date: 23rd September, 2019

Place: Faridabad


 (Vijay Gupta)
 Company Secretary

NHPC LIMITED

Date of the Annual General Meeting	23rd September, 2019
Total number of shareholders on record date	6,88,944
No. of shareholders present in the meeting either in person or through proxy:	
-Promoters and Promoter Group:	1
- Public:	282
No. of Shareholders attended the meeting through Video Conferencing	
-Promoters and Promoter Group:	Not Applicable
-Public:	Not Applicable

Agenda Wise disclosure

Agenda No. 1	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, together with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.
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Resolution required: (Ordinary/ Special)	ORDINARY
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Whether promoter/ promoter group are interested in the agenda/resolution?	No
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Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1528093896	92.2432	1528093896	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1528093896	92.2432	1528093896	0	100.0000
Public- Non Institutions	E-Voting	1022477414	418673970	40.9470	418672455	1515	99.9996	0.0004
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714528	40.9510	418713013	1515	99.9996
Total		10045034805	9312773417	92.7102	9312771902	1515	100.0000	0.0000

Agenda No. 2	To confirm the payment of interim dividend and declare final dividend for the financial year 2018-19.							
Resolution required: (Ordinary/ Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1529129396	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1529129396	92.3057	1529129396	0	100.0000
Public- Non Institutions	E-Voting	1022477414	418673969	40.9470	418673094	875	99.9998	0.0002
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714527	40.9510	418713652	875	99.9998
Total	10045034805	9313808916	92.7205	9313808041	875	100.0000	0.0000	

Agenda No. 3	To appoint a Director in place of Shri Ratish Kumar, Director (Projects) (DIN 06852735), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution required: (Ordinary/Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1262426163	266703233	82.5585	17.4415
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	1656592398	1529129396	92.3057	1262426163	266703233	82.5585	17.4415
Public- Non Institutions	E-Voting	1022477414	418673971	40.9470	418659434	14537	99.9965	0.0035
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	1022477414	418714529	40.9510	418699992	14537	99.9965	0.0035
Total		10045034805	9313808918	92.7205	9047091148	266717770	97.1363	2.8637

Agenda No. 4	To appoint a Director in place of Shri Janardan Choudhary, Director (Technical) (DIN 07871968), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution required: (Ordinary/Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1294784654	234344742	84.6746	15.3254
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1529129396	92.3057	1294784654	234344742	84.6746
Public- Non Institutions	E-Voting	1022477414	418673972	40.9470	418664865	9107	99.9978	0.0022
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714530	40.9510	418705423	9107	99.9978
Total	10045034805	9313808919	92.7205	9079455070	234353849	97.4838	2.5162	

Agenda No. 5	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2019-20.							
Resolution required: (Ordinary/ Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1347765559	181363837	88.1394	11.8606
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1529129396	92.3057	1347765559	181363837	88.1394
Public- Non Institutions	E-Voting	1022477414	418673974	40.9470	418670391	3583	99.9991	0.0009
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714532	40.9510	418710949	3583	99.9991
Total	10045034805	9313808921	92.7205	9132441501	181367420	98.0527	1.9473	

Agenda No. 6	To ratify the remuneration of the Cost Auditors for the financial year 2019-20.							
Resolution required: (Ordinary/ Special)	ORDINARY							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1529129396	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	1656592398	1529129396	92.3057	1529129396	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1022477414	418673824	40.9470	418668396	5428	99.9987	0.0013
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	1022477414	418714382	40.9510	418708954	5428	99.9987	0.0013
Total	10045034805	9313808771	92.7205	9313803343	5428	99.9999	0.0001	

Agenda No.7	To re-appoint Prof. (Smt.) Kanika T. Bhal (DIN 06944916) as an Independent Director of the Company.							
Resolution required: (Ordinary/Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1489119186	40010210	97.3835	2.6165
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1529129396	92.3057	1489119186	40010210	97.3835
Public- Non Institutions	E-Voting	1022477414	418673968	40.9470	418657005	16963	99.9959	0.0041
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714526	40.9510	418697563	16963	99.9959
Total	10045034805	9313808915	92.7205	9273781742	40027173	99.5702	0.4298	

Agenda No. 8	To re-appoint Shri Satya Prakash Mangal (DIN 01052952) as an Independent Director of the Company.							
Resolution required: (Ordinary/Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1454524186	74605210	95.1211	4.8789
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1529129396	92.3057	1454524186	74605210	95.1211
Public- Non Institutions	E-Voting	1022477414	418673973	40.9470	418658855	15118	99.9964	0.0036
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714531	40.9510	418699413	15118	99.9964
Total	10045034805	9313808920	92.7205	9239188592	74620328	99.1988	0.8012	

Agenda No. 9	To re-appoint Prof. Arun Kumar (DIN 07346292) as an Independent Director of the Company.							
Resolution required: (Ordinary/Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7365964993	7365964993	100.0000	7365964993	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		7365964993	7365964993	100.0000	7365964993	0	100.0000
Public- Institutions	E-Voting	1656592398	1529129396	92.3057	1489119186	40010210	97.3835	2.6165
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1656592398	1529129396	92.3057	1489119186	40010210	97.3835
Public- Non Institutions	E-Voting	1022477414	418673972	40.9470	418659098	14874	99.9964	0.0036
	Poll		40558	0.0040	40558	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		1022477414	418714530	40.9510	418699656	14874	99.9964
Total	10045034805	9313808919	92.7205	9273783835	40025084	99.5703	0.4297	


All resolutions set out in the Notice of 43rd Annual General Meeting were duly approved by shareholders with requisite majority.



Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014]

To
Mr. Balraj Joshi
Chairman of 43rd Annual General Meeting
of **NHPC Limited**
held on 23rd September, 2019
At Jal Tarang Auditorium, NHPC Office Complex,
Sector-33, Faridabad, Haryana - 121003

Sub: Scrutinizer's Report on remote e-voting and Poll conducted in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 43rd Annual General Meeting (AGM) of NHPC Limited held on Monday, 23rd September, 2019 at 11:00 A.M.

Dear Sir,


Please refer to your letter dated 01st August, 2019 appointing us as Scrutinizer for the purpose of scrutinizing the physical ballot/electronic voting at venue of AGM and e-voting process in a fair and transparent manner and ascertaining the requisite majority on poll and remote e-voting carried out as per the provision of **Section 108** of the Companies Act, 2013 read with **Rule 20** of the Companies (Management and Administration) Rules, 2014.

I, **CS Amit Kaushal** of **A. Kaushal & Associates**, Company Secretaries, having office at A-62, Basement, Defence Colony, New Delhi- 110024, submit my report as under:

- I. As explained by the management, notice of the 43rd Annual General Meeting of the Equity Shareholders of NHPC Limited (CIN: L40101HR1975GOI032564) ("**the Company**") convened on Monday, 23rd September, 2019 at 11:00 A.M. at Jal Tarang Auditorium, NHPC Office Complex, Sector-33, Faridabad, Haryana- 121003 were sent to the members as required under Section 101 and 108 of the Companies Act, 2013.
- II. The Shareholders holding shares as on the "cut off" date i.e. 16th September, 2019, were entitled to vote on the resolutions as proposed in notice dated 2nd August, 2019.
- III. Detailed instructions relating to polls and remote e-voting facility along with login details were provided to the equity shareholders.



- IV. The Company has published the information relating to remote e-voting in the newspapers namely, Jansatta (Hindi Daily), Financial Express (English Daily) on 24th August, 2019.
- V. The remote e-voting period commenced on Friday, 20th September, 2019 (9:00 A.M. IST) and concluded on Sunday, 22nd September, 2019 (5:00 P.M. IST) for the purpose of Annual General Meeting held on 23rd September, 2019 at 11.00 AM.
- VI. The members had casted their votes through remote e-voting facility provided by M/s Karvy Fintech Private Limited ("KFPL" or "Karvy") on the designated website <https://evoting.karvy.com>.
- VII. I have monitored the process of remote e-voting through the scrutinizer's secured link provided by the Karvy on the designated website.
- VIII. After the time for closing of the poll by the chairman, 2 (Two) Ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
- IX. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Register and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- X. I did not find any poll papers invalid.
- XI. No members, who have used the facility of remote e-voting, have casted their vote at the Annual General Meeting of the Company.
- XII. The votes, made through remote e-voting facility, were unblocked after the conclusion of voting at the Annual General Meeting on Monday, 23rd September, 2019 in presence of 2 (two) witnesses Mr. Nishant Chauhan and Mr. Dharamender Kumar, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Mr. Nishant Chauhan



Mr. Dharamender Kumar

- XIII. The e-voting data was scrutinized by me for verification of votes casted in favour and against the resolution.
- XIV. The result of voting (including remote e-voting) on the below mentioned resolutions are as under:



1. To consider and adopt:

- (a) The Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2019, along with the Board's Report, the Report of the Auditors' thereon and comments of the Comptroller & Auditor General of India; and
- (b) The audited Consolidated Financial statement of the Company for the financial year ended March 31, 2019, the Report of the Auditors' thereon and comments of the Comptroller & Auditor General of India.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 1 (a) & (b) (as Ordinary Resolution)	E-Voting	9312731344	99.99998	1515	0.00002	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9312771902	99.99998	1515	0.00002	NIL

2. To confirm the payment of interim dividend and declare final dividend for the financial year 2018-19.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 2 (as Ordinary Resolution)	E-Voting	9313767483	99.99999	875	0.00001	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9313808041	99.99999	875	0.00001	NIL



3. To appoint a Director in place of Shri Ratish Kumar, Director (Projects) (DIN 06852735), who retires by rotation and being eligible, offers himself for re-appointment.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	Nos.
Item No. 3 (as Ordinary Resolution)	E-Voting	9047050590	97.13631	266717770	2.86369	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9047091148	97.13632	266717770	2.86368	NIL

4. To appoint a Director in place of Shri Janardan Choudhary, Director (Technical) (DIN 07871968), who retires by rotation and being eligible, offers himself for re-appointment.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	Nos.
Item No. 4 (as Ordinary Resolution)	E-Voting	9079414512	97.48379	234353849	2.51621	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9079455070	97.48380	234353849	2.51620	NIL

5. To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2019-20.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	Nos.
Item No. 5 (as Ordinary Resolution)	E-Voting	9132400943	98.05270	181367420	1.94730	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9132441501	98.05270	181367420	1.94730	NIL



6. To ratify the remuneration of the Cost Auditors for the financial year 2019-20.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 6 (as Ordinary Resolution)	E-Voting	9313762785	99.99994	5428	0.00006	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9313803343	99.99994	5428	0.00006	NIL

7. To re-appoint Prof. (Smt.) Kanika T. Bhal (DIN 06944916), as an Independent Director of the Company.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 7 (as Special Resolution)	E-Voting	9273741184	99.57024	40027173	0.42976	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9273781742	99.57024	40027173	0.42976	NIL

8. To re-appoint Shri Satya Prakash Mangal (DIN 01052952), as an Independent Director of the Company.

Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 8 (as Special Resolution)	E-Voting	9239148034	99.19882	74620328	0.80118	NIL
	Poll	40558	100	0	0	NIL
	TOTAL	9239188592	99.19882	74620328	0.80118	NIL



9. To re-appoint Prof. Arun Kumar (DIN 07346292), as an Independent Director of the Company.

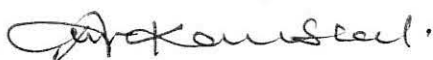
Voted in "Favour" or "Against" of the resolution:

Item No. of Notice	Voting Method	Votes in assent		Votes in dissent		Invalid Votes
		Nos.	%age	Nos.	%age	
Item No. 9 (as Special Resolution)	E-Voting	9273743277	99.57026	40025084	0.42974	NIL
	Poll	40558	100	0	0	NIL
	TOTAL		9273783835	99.57026	40025084	0.42974

- XV. The votes casted by the members of Company in favour of the resolutions no. 1 to 9 is more than the requisite majority, and therefore, the resolutions no. 1 to 9 are deemed to be passed. The Chairman may declare the result accordingly.
- XVI. The Register and all other papers relating to e-voting shall remain in our safe custody until the Chairman considers, approve and sign the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the Company.

Thanking You,
Yours faithfully,

For A. Kaushal & Associates
Company Secretaries



CS Amit Kaushal
Scrutinizer
FCS No.: 6230
CP No.: 6663

Place: Faridabad
Date: 23/09/2019



Mr. Balraj Joshi
Chairman of the Meeting
Chairman & Managing Director
NHPC Limited
DIN: 07449990

43rd Annual General Meeting held on Monday, 23rd September, 2019

Declaration of Results of E-voting (including Remote e-voting) and Poll

As per the provisions of the Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI), the Company had provided e-voting facility to the shareholders to enable them to cast their vote electronically on the resolutions proposed in the Notice of the 43rd Annual General Meeting (AGM) dated 2nd August, 2019. The e-voting was open from 09:00 AM on Friday, 20th September, 2019 to 05:00 PM on Sunday, 22nd September, 2019.

In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by Ministry of Corporate Affairs (MCA), voting by show of hands was not permitted at the General Meeting where e-voting has been offered to the shareholders. Therefore, at the 43rd AGM, voting was conducted by means of e-voting ("remote e voting") and poll at the AGM.

Shri Amit Kaushal of M/s. A. Kaushal & Associates, Practicing Company Secretary, was appointed as Scrutinizer by the Company for conducting e-voting and polling at AGM in fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes, received up to 05:00 PM on Sunday, 22nd September, 2019 and poll received till the conclusion of the meeting and submitted his report on 23rd September, 2019.



The consolidated Results, as per the Scrutinizers' Report dated 23rd September, 2019, are as follows:

Resolution No.	Particulars	No. of Votes in favour	% of votes in favour	No. of Votes against	% of votes against	Invalid Votes
Ordinary Business						
1.	<p>Resolution No.1: Ordinary Resolution To consider and adopt:</p> <p>a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, along with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India; and</p> <p>b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.</p>	9312771902	99.99998	1515	0.00002	NIL
2.	<p>Resolution No.2: Ordinary Resolution To confirm the payment of interim dividend and declare final dividend for the financial year 2018-19.</p>	9313808041	99.99999	875	0.00001	NIL
3.	<p>Resolution No.3: Ordinary Resolution To appoint a Director in place of Shri Ratish Kumar, Director (Projects) (DIN 06852735), who retires by rotation and being eligible, offers himself for re-appointment.</p>	9047091148	97.13632	266717770	2.86368	NIL

[Handwritten Signature]

4.	Resolution No.4: Ordinary Resolution To appoint a Director in place of Shri Janardan Choudhary, Director (Technical) (DIN 07871968), who retires by rotation and being eligible, offers himself for re-appointment.	9079455070	97.48380	234353849	2.51620	NIL
5.	Resolution No.5: Ordinary Resolution To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2019-20	9132441501	98.05270	181367420	1.94730	NIL
Special Business						
6.	Resolution No.6: Ordinary Resolution To ratify the remuneration of the Cost Auditors for the financial year 2019-20	9313803343	99.99994	5428	0.00006	NIL
7.	Resolution No.7: Special Resolution To re-appoint Prof. (Smt.) Kanika T. Bhal (DIN 06944916), as an Independent Director of the Company	9273781742	99.57024	40027173	0.42976	NIL
8.	Resolution No. 8 : Special Resolution To re-appoint Shri Satya Prakash Mangal (DIN 01052952), as an Independent Director of the Company	9239188592	99.19882	74620328	0.80118	NIL
9.	Resolution No. 9: Special Resolution To re-appoint Prof. Arun Kumar (DIN 07346292), as an Independent Director of the Company	9273783835	99.57026	40025084	0.42974	NIL

9/8/20

Based on the Consolidated Report of Scrutinizer, all the resolutions as set out in the Notice of 43rd AGM have been duly approved by the shareholders with requisite majority.

Date: 23.09.2019
Place: Faridabad


For NHPC Limited



(Balraj Joshi)

Chairman and Managing Director

DIN 07449990



23/09/2019



Chairman's Statement



43rd ANNUAL GENERAL MEETING

Ladies & Gentlemen,

I have great pleasure in welcoming you to the 43rd Annual General Meeting of your Company. NHPC's position today is an outcome of the invaluable support extended by our stakeholders over the years. It has been my privilege to serve NHPC for over 36 years including 2 years as Chairman and Managing Director.

The Annual Report for the year ended 31st March, 2019 inter-alia containing Directors' Report, the audited financial statements (including consolidated financial statements) and Auditors' Report thereon has already been circulated to you. With your permission, I take it as read.

India's Power Sector: Overview & Government Initiatives

India's power sector is one of the most diversified in the world. Sources of power generation range from conventional sources such as coal, hydro, lignite, natural gas, oil and nuclear power to viable non-conventional sources such as wind, solar and agricultural & domestic waste. Growing population of the Country along with increasing electrification, per-capita usage is expected to drive the power consumption to 1,894.7 TWh by 2022. In order to meet the increasing demand for electricity in the Country, massive addition to the installed generating capacity is desired.

Government of India and regulatory authorities are taking various initiatives to achieve inclusive growth in Power Sector by providing cleaner and affordable power for all. One of such initiative is the new hydro policy, wherein Government of India has approved a slew of measures which inter-alia include declaration of Large Hydro-power Projects i.e. projects with capacity of more than 25 MW as renewable energy source, making them a part of renewable purchase obligation, which require discoms to buy a fixed amount of renewable energy to cut reliance on fossil fuels, etc. These measures will enable the hydro projects, to avail incentives available to renewable sources of energy and will open the access to cheaper green financing from global institutions.

In addition to above, CERC has also issued the new tariff policy for 2019-24, bestowing certain benefits to hydro-electric projects such as, inclusion of delay in obtaining statutory approval in respect of projects, where delay is not attributable to project developer under force majeure, increase in upper limit of secondary energy, etc.

The Government of India has released its roadmap to achieve 175 GW capacity in renewable energy by 2022, which includes 100 GW of solar power and 60 GW of wind power and remaining from others. The addition of large hydro projects to clean energy segment, India is poised to have 225 GW of renewable energy by 2022.

I am pleased to share with you that industry efforts duly supported by government initiatives have resulted in improvement in India's rank to 24 in 2018 from 137 in 2014 on World Bank's Ease of doing business - "Getting Electricity" ranking. Further, our energy deficit has reduced to 0.7 per cent in FY18 from 4.2 per cent in FY14 and we have achieved 100 per cent village electrification under Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY).

Performance of the Company: Achievements and Targets

During the previous year, NHPC had set-up new milestones in operations and witnessed various developments on business fronts which inter-alia includes:

- Achievement of highest ever annual generation of 24,193 Million Units (MUs) surpassing the previous highest generation of 23,404 MUs during financial year 2015-16.
- Earned total revenue and revenue from operations (net) of Rs. 9,086 crore and Rs. 8,161 crore respectively.
- Appointed as 'Aggregator' under Pilot Scheme-II by Ministry of Power for procurement of aggregated power of 2500 MW for three years through the nodal agency 'PFC Consultancy Limited'.
- Received CCEA approval for incurring expenditure on pre-investment activities and various clearances for Dibang Multipurpose Project (2,880 MW) in Arunachal Pradesh for an amount of Rs. 1,600 crore.
- Received Investment sanction from CCEA for construction of Kiru HE Project (624 MW) in Jammu & Kashmir by Chenab Valley Power Projects Private Limited (A Joint Venture Company).
- Signed Memorandum of Understandings (MoU):
 - with Jammu and Kashmir State Power Development Corporation Limited (JKSPDC) and Government of Jammu & Kashmir (GoJK) for the implementation of Ratle HE Project (850 MW) in Jammu & Kashmir through a Joint Venture Company (JVC).
 - with NLC India Limited for the trading of power. As per MoU, NHPC and NLCIL will offer surplus power available in northern and north-eastern region to the bulk consumers in the southern region of the Country at an affordable price.
 - with BHEL for consultancy and co-operation in hydro-electric projects. As per the MoU, both NHPC and BHEL will co-operate in joint bidding for consultancy works and hydro-electric projects, wherein, NHPC shall be responsible for civil works and hydro-mechanical works and BHEL shall be responsible for electromechanical works.

I am pleased to share with you about the developments of current year that the Hon'ble National Company Law Tribunal (NCLT) has accepted the resolution plan submitted for Lanco Teesta Hydro Power Limited (LTHPL), the developer of Teesta-VI HE Project (500 MW) in Sikkim. Further, the Principal bench of Hon'ble NGT has upheld the constitution of expert committee constituted by MOEF & CC for Subansiri Lower HE Project (2000 MW). Till the first quarter of FY 2018-19, net profit of your company has increased by 19% to Rs. 881.14 crore as compared to corresponding period of previous year.

Teesta-V (510 MW) Power Station of your Company in Sikkim has been rated as an example of international good practice in hydropower sustainability by the accredited assessors of International Hydropower Association (IHA).

During the current financial year your company targets to:

- achieve generation of 26,000 MUs for 'excellent' rating in MoU signed with Ministry of Power.
- kick-start the works related to pre-investment activities and obtaining clearances for the largest hydroelectric power project of the Country i.e. Dibang Multipurpose Project (2880 MW).
- resume the works at Subansiri Lower HE Project (2000 MW).
- complete the process for acquisition of LTHPL and initiate execution of balance works of Teesta-VI HE Project.

We also plan to further develop our new venture of power trading and enhance our portfolio to include new projects and acquisition of stressed assets in power sector. We are hopeful that the MoU with various agencies / organisations will materialise and provide us an opportunity to create value to our stakeholders.

Spreading Wings: Preparing for future

India is expected to emerge as the world's fifth largest economy in the near future, I believe that hydropower is a need of the hour and has great role to play in providing stability to the grid. Your company is constantly striving to increase its generating capacities from hydroelectric as well as other sources of energy. Two hydroelectric projects of your Company having 2,800 MW installed capacity are under different stages of construction. Various other hydroelectric projects of NHPC having 5,945 MW installed capacity are under clearance or approval stage. In addition to above, your company will also take up the works at Teesta-VI HE Project (500 MW) shortly.

Further, to augment growth in solar and wind power, your Company is actively considering available options. In furtherance of the same, the process for development of 72 MW ($\pm 10\%$) capacity Wind Power Projects in the Palakkad District of Kerala and 10 MW floating solar power project in Kallada, Kerala has been initiated. Your Company has also invited Requests for Selection (RFS) for grid connected solar PV Projects of 2000 MW to be set up anywhere in India as per guidelines for tariff based competitive bidding process.

NHPC is also undertaking various other projects with installed capacity of 2,258 MW through subsidiaries and joint ventures. These projects are under different stages of clearance/ approval.

I am very hopeful that in coming future we shall be able to implement these projects.

Looking Ahead: Utilising Strengths & Capabilities

NHPC has been able to develop and nurture a wide array strengths over the years. These strengths comprises of established track record in developing hydroelectric projects, in-house design and engineering capabilities, extensive experience in construction & operation and strong operating & financial performance.

Your Company's strengths provide unique competitive advantage to NHPC which allows it to explore & create business opportunities. Such strengths and experience also enables it to place itself in a superior capacity to accelerate, grow, expand and boost productivity, executional and operational effectiveness & efficiency. An interplay of such strength and capabilities is evident in the fact that various hydroelectric projects of private players, which are stuck-up due to various reasons, are being offered to your company for execution.

The combination of your Company's strengths and emerging opportunities in the growing Indian economy has empowered your company to excel and outperform.

Creating Value: Nation and Society at large

Your Company believes that in continuation of its operations, it is critical to create value for the nation, stakeholders and society at large. It has been our endeavour that the Project Affected Families and locals residing in the vicinity of our projects/ power stations reap the economic benefits from the Project. In furtherance to it, we have implemented a policy for reservation of works to be awarded on local competitive bidding basis to PAFs and locals residing near the projects. This will provide them economic opportunity and will act as catalyst for financial and social upliftment.

Your company recognises its responsibility towards the society at large and attempts to fulfil it through a well-laid and structured CSR & Sustainability Policy. NHPC focuses that its CSR initiatives have positive, long-lasting and wide-range impact, to benefit the maximum number of persons. The Company has earmarked a budget of more than Rs. 100 crore for CSR activities during the FY 2019-20. CSR Initiatives of the Company include activities in the field of skill development, health & sanitation, drinking water supply, women empowerment, capacity building, social infrastructure building etc.

I am sure that you will recognise and cherish NHPC's role in improvement of the lives of people near to project areas and offering them better opportunities.

In its endeavour to create value for its shareholders, the management of your company has recommended a dividend of Rs. 1.46/- per equity share (excluding dividend distribution tax) for the year 2018-19. The dividend is inclusive of interim dividend of Rs. 0.71/- per equity share paid in March, 2019. Further, the company had also bought back shares from the shareholders at a price of Rs. 28/- per equity share in January, 2019.

Corporate Governance: Responsible Citizenship

Your Company inherits the culture of managing business in an ethical, transparent, fair and responsible manner. NHPC has taken proactive steps to establish appropriate governance systems and processes, which forms part of mission of the Company i.e. "to practice the best corporate governance and competent value based management for a strong corporate identity and showing concern for employees, customer, environment and society". The Company has been broadly complying with the requirements of Corporate Governance as stipulated in the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and DPE guidelines on Corporate Governance.

Directors' report of the Company also contains a separate section on corporate governance.

Awards and Accolades:

The efforts and practices of your company have received recognition at various forums. To name a few, NHPC has been conferred with "Best Performing Utility in Hydropower Sector" award at CBIP Awards, "TAI tunneling project of the year award" by Tunneling Association of India for execution of tunnels in Kishanganga H.E. Project and "SILVER" level recognition in World Healthy Workplace Award 2018 instituted by Arogya World India Trust in partnership with Public Health Foundation of India. Outstanding work by NHPC in the field of Rajbhasha implementation for the year 2017-18 were also recognized by Ministry of Home Affairs, Government of India with "Second Prize" in region "A".

Talented Manpower: The key to success

Acquiring, retaining and nurturing talented manpower is important for the success of any organisation. NHPC focuses on managing its most critical resource i.e. its employees, by imparting adequate and timely training, by providing ample opportunities for individual growth, to ensure their well-being through implementation of various policies. Your Company recognises the efforts of its dedicated workforce who are partner in overall growth of the Company and is committed to nurture its existing manpower.

Before concluding, I take this opportunity to share with you that in my career of 36 years in NHPC, I have witnessed and been a part of multifold growth of the Company. My journey with NHPC breaks in December this year and this has been a fulfilling and gratifying journey.

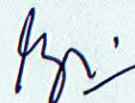
I always believed in NHPC and its growth potentials. I am very hopeful and expect that we all will witness rapid growth of NHPC in times to come.

As I conclude, I on behalf of the Board, thank you, our valued shareholders, for your faith and unstinted support as we persevered to build a valuable organisation. On behalf of the Board, I would also like to express my gratitude to Government of India, Ministry of Power, State governments, authorities & agencies of the Union government and State governments, office of C&AG, Auditors, bankers and all other stakeholders. It is your support and guidance that motivate us to continue nurture our vision of becoming "a global leading organisation for sustainable development of clean power through competent, responsible and innovative values".

On behalf of the Board, I also appreciate the efforts made by our team of more than 6000 employees to achieve NHPC's vision and mission.

Jai Hind.

Place : Faridabad
Date : 23-09-2019



(Balraj Joshi)
Chairman and Managing Director
DIN 07449990

NOTE : This does not purport to be a record of the proceedings of the Annual General Meeting.



अध्यक्षीय

वक्तव्य



NHPC Limited
(A Government of India Enterprise)

43^{वाँ} वार्षिक आम बैठक

देवियो और सज्जनों,

मुझे आपकी कंपनी की 43^{वीं} वार्षिक आम बैठक में आप सभी का स्वागत करते हुए अत्यंत प्रसन्नता हो रही है। आज एनएचपीसी की जो स्थिति है वह पिछले कई वर्षों से हमारे हितधारकों द्वारा दिए गए अमूल्य सहयोग का परिणाम है। अध्यक्ष व प्रबंध निदेशक के रूप में दो वर्ष की सेवा सहित 36 वर्षों से अधिक एनएचपीसी की सेवा करना मेरे लिए सौभाग्य की बात है।

31 मार्च, 2019 को समाप्त हुए वर्ष के लिए वार्षिक रिपोर्ट के साथ-साथ निदेशकों की रिपोर्ट, लेखापरीक्षा वित्तीय विवरणों (समेकित वित्तीय विवरणों सहित) और उस पर लेखापरीक्षकों की रिपोर्ट पहले ही आपको भेजी जा चुकी है। आपकी अनुमति से मैं इसे पढ़ा हुआ मान लेता हूँ।

भारत का विद्युत क्षेत्र : सामान्य रूपरेखा व सरकारी पहलें

भारत का विद्युत क्षेत्र विश्व में सबसे विविध विद्युत क्षेत्रों में से एक है। कोयला, जलविद्युत, लिनाइट, प्राकृतिक गैस, तेल और परमाणु ऊर्जा जैसे पारंपरिक स्रोतों से लेकर गैर-पारंपरिक स्रोत जैसे पवन, सौर, कृषि व घरेलू कचरा विद्युत उत्पादन के विभिन्न स्रोत उपलब्ध हैं। देश की बढ़ती जनसंख्या और बढ़ते विद्युतीकरण के कारण वर्ष 2022 तक, प्रति व्यक्ति विद्युत खपत 1894.7 Twh होने की संभावना है। देश में विद्युत की मांग को पूरा करने के लिए संस्थापित उत्पादन क्षमता में बड़े स्तर पर अभिवृद्धि करना अपेक्षित है।

भारत सरकार और विनियामक प्राधिकरण - सभी के लिए स्वच्छ व सस्ती विद्युत प्रदान करने के वास्ते विद्युत क्षेत्र में समावेशी वृद्धि प्राप्त करने की विभिन्न पहल कर रहे हैं। ऐसी पहलों में से एक नई जलविद्युत नीति है, जिसमें भारत सरकार ने कई उपायों के अनुमोदन के साथ-साथ बड़ी जलविद्युत परियोजनाओं अर्थात् 25 मेगावाट क्षमता से अधिक क्षमता वाली परियोजनाओं को नवीकरणीय ऊर्जा का स्रोत घोषित किया है अर्थात् इससे ऐसी परियोजनाएं, नवीकरणीय क्रय दायित्व का अंश बन गई हैं, जिससे जीवाश्म ईंधन आदि पर निर्भरता में कटौती करने के लिए नवीकरणीय ऊर्जा की निर्धारित मात्रा को खरीदना डिस्कॉम के लिए आवश्यक होगा। इन उपायों से जलविद्युत परियोजनाओं को भी व सभी प्रोत्साहन और लाभ मिलेंगे जो ऊर्जा के नवीनीकरण स्रोतों के लिए मिलते हैं और वैश्विक संस्थाओं से सस्ते हरित वित्त पोषण के रास्ते खुलेंगे।

इसके अतिरिक्त, सीईआरसी ने जलविद्युत परियोजनाओं को कुछ लाभ प्रदान करने के लिए 2019-24 के लिए नई टैरिफ नीति भी जारी की है जिसमें परियोजनाओं के संबंध में सांविधिक अनुमोदन प्राप्त करने में होने वाली उस देरी को शामिल किया गया है, जिसमें अप्रत्याशित घटना के कारण परियोजना विकासकर्ता जिम्मेदार नहीं होता है, साथ ही द्वितीयक ऊर्जा की ऊपरी सीमा में वृद्धि को शामिल किया गया है।

भारत सरकार ने वर्ष 2022 तक नवीकरणीय ऊर्जा में 175 गीगावाट क्षमता प्राप्त करने के लिए रोडमैप जारी किया है, जिसमें सौर ऊर्जा का 100 गीगावाट, पवन ऊर्जा का 60 गीगावाट और शेष अन्य स्रोतों से उत्पादित ऊर्जा शामिल है। स्वच्छ ऊर्जा के रूप में बड़ी जलविद्युत परियोजनाओं को शामिल करके, भारत 2022 तक 225 गीगावाट नवीकरणीय ऊर्जा प्राप्त करने की ओर अग्रसर है।

मुझे आपको यह बताते हुए प्रसन्नता हो रही है कि सरकारी पहलों द्वारा समर्थित उद्योग के प्रयासों के परिणामस्वरूप विश्व बैंक की ईज ऑफ डूइंग बिजनेस- गेटिंग इलेक्ट्रिसिटी रैंकिंग में भारत की रैंक 2014 में 137 थी जो 2018 में सुधर कर 24 हो गई है। इसके अतिरिक्त, हमारी ऊर्जा कमी वित्त वर्ष 2014 में 4.2 प्रतिशत से घटकर वित्त वर्ष 2018 में 0.7 प्रतिशत रह गई है और हमने दीन दयाल उपाध्याय ग्राम ज्योति योजना (डीडीयूजीजेवाई) के अंतर्गत शत प्रतिशत गावों का विद्युतीकरण कर दिया है।

कंपनी का निष्पादन : उपलब्धियां व लक्ष्य

पिछले वर्ष के दौरान, एनएचपीसी ने प्रचालन में कई उपलब्धियां प्राप्त की हैं और व्यापारिक मोर्चों पर विभिन्न विकास कार्यों का साक्षी रहा है। इन उपलब्धियों में निम्नलिखित शामिल हैं:

- > इससे पहले वित्त वर्ष 2015-16 के दौरान, सबसे अधिक विद्युत उत्पादन 23,404 मि.यू. को पार करते हुए अभी तक का सबसे अधिक विद्युत उत्पादन 24,193 मि.यू. किया।
- > कुल राजस्व और प्रचालन (शुद्ध) से राजस्व क्रमशः 9,086 करोड़ रूपए और 8,161 करोड़ रूपए प्राप्त किया।
- > विद्युत मंत्रालय द्वारा पायलट स्कीम-II के तहत नोडल एजेंसी पीएफसी कंसल्टेंसी लिमिटेड के माध्यम से तीन वर्षों के लिए 2500 मेगावाट की समकित विद्युत की खरीद करने के लिए 'एप्रोगेटर' के रूप में नियुक्त किया।
- > अरुणाचल प्रदेश में दिबांग बहुउद्देशीय परियोजना (2,880 मेगावाट) के लिए विभिन्न मंजूरीयों और पूर्व निवेश गतिविधियों पर व्यय करने के लिए 1600 करोड़ रूपए हेतु सीसीईए का अनुमोदन प्राप्त किया।
- > विनाब वैली पावर प्रोजेक्ट्स लिमिटेड (एक संयुक्त उद्यम कंपनी) द्वारा जम्मू व कश्मीर में कीरू जलविद्युत परियोजना (624 मे.वा.) के निर्माण के लिए सीसीईए से निवेश मंजूरी प्राप्त की।
- > निम्नलिखित के साथ समझौता ज्ञापन (एमओयू) पर हस्ताक्षर किए गए :
 - संयुक्त उद्यम कंपनी (जेवीसी) के माध्यम से जम्मू व कश्मीर में राले जलविद्युत परियोजना (650 मे.वा.) के कार्यान्वयन के लिए जम्मू एण्ड कश्मीर स्टेट पावर डेवलपमेंट कारपोरेशन लिमिटेड (जेकेएसपीडी) और जम्मू व कश्मीर राज्य सरकार के साथ।
 - विद्युत ट्रेडिंग के लिए एनएलसी इंडिया लिमिटेड के साथ। समझौता ज्ञापन के अंतर्गत, एनएचपीसी और एनएलसीआईएल उत्तरी और उत्तरी-पूर्व क्षेत्र में उपलब्ध अधिशेष विद्युत, देश के दक्षिणी क्षेत्र में थोक उपभोक्ताओं को सस्ती दर पर उपलब्ध कराएंगे।
 - जलविद्युत परियोजनाओं में परामर्श और सहयोग के लिए बीएचईएल के साथ। समझौता ज्ञापन के अनुसार, एनएचपीसी और बीएचईएल दोनों परामर्शी कार्यों तथा जलविद्युत परियोजनाओं के लिए संयुक्त बोलों में सहयोग करेंगे, जिसमें एनएचपीसी सिविल कार्यों और हाइड्रो-मैकेनिकल कार्यों के लिए और बीएचईएल इलेक्ट्रोमैकेनिकल कार्यों के लिए उत्तरदायी होगा।

वर्तमान वर्ष में हुए विकास के संबंध में आपको यह बताते हुए मुझे प्रसन्नता हो रही है कि माननीय नेशनल कंपनी लॉ ट्रिब्यूनल (एनसीएलटी) ने सिक्किम में तीस्ता-VI जलविद्युत परियोजना (500 मेगावाट) के विकासकर्ता लैंको तीस्ता हाइड्रो पावर लिमिटेड (एलटीएचपीएल) के लिए प्रस्ताव हमारी संकल्प योजना को स्वीकार कर लिया है। इसके अतिरिक्त, सुबानसिरी लोअर जल विद्युत परियोजना (2000 मेगावाट) के लिए पर्यावरण, वन व जलवायु परिवर्तन मंत्रालय द्वारा गठित विशेषज्ञ समिति के गठन को माननीय एनजीटी के प्रिंसिपल बेंच ने बरकरार रखा है। वित्त वर्ष 2018-19 की पहली तिमाही तक, आपकी कंपनी का शुद्ध लाभ पिछले वर्ष की इस अवधि की तुलना में 19% बढ़कर 881.14 करोड़ रूपए हो गया है।

सिक्किम में आपकी कंपनी के तीस्ता-V (510 मेगावाट) पावर स्टेशन को इंटरनेशनल हाइड्रोपावर एसोसिएशन (आईएचए) के मान्यता प्राप्त निर्धारक द्वारा जलविद्युत संघारणीयता में अंतरराष्ट्रीय स्तर पर अच्छी कार्यप्रणाली के उदाहरण के रूप में चिह्नित किया है।

वर्तमान वित्त वर्ष के दौरान आपकी कंपनी का लक्ष्य है:

- > विद्युत मंत्रालय के साथ हस्ताक्षरित समझौता ज्ञापन (एमओयू) में 'उत्कृष्ट' रेटिंग के लिए 26,000 मिलियन यूनिट की उत्पादन क्षमता प्राप्त करना।
 - > देश की सबसे बड़ी जलविद्युत परियोजना यानी दिबांग बहुउद्देशीय परियोजना (2880 मेगावाट) के लिए निवेश-पूर्व गतिविधियों और मंजूरीयों प्राप्त करने से संबंधित कार्यों की शुरुआत करना।
 - > सुबानसिरी लोअर जलविद्युत परियोजना (2000 मेगावाट) के कार्य को पुनः आरंभ करना।
 - > एलटीएचपीएल के अधिग्रहण की प्रक्रिया को पूरी करना और तीस्ता-VI जलविद्युत परियोजना के शेष कार्यों के निष्पादन की शुरुआत करना।
- हम पावर ट्रेडिंग के अपने नए कार्य को अधिक विकसित करने तथा नई परियोजनाओं को शामिल करने और विद्युत क्षेत्र में निष्क्रिय परिसंपत्तियों का अधिग्रहण करके अपने पोर्टफोलियो में अभिवृद्धि करने की योजना भी बना रहे हैं। हमें उम्मीद है कि विभिन्न एजेंसियों/संगठनों के साथ समझौता ज्ञापन (एमओयू) कार्यान्वित होने तथा हमें अपने

हितधारकों का महत्व बढ़ाने का अवसर प्रदान करेंगे।

कार्य विस्तार : मविष्य की तैयारी

निकट भविष्य में भारत दुनिया की पांचवी सबसे बड़ी अर्थव्यवस्था के रूप में उभरने की उम्मीद है। मेरा मानना है कि जलविद्युत वर्तमान समय की माँग है और ग्रिड को स्थिरता प्रदान करने में इसकी बड़ी भूमिका रहेगी। आपकी कंपनी जलविद्युत के साथ-साथ ऊर्जा के अन्य स्रोतों से अपनी उत्पादन क्षमता बढ़ाने के लिए निरंतर प्रयासरत है। आपकी कंपनी की 2,800 मेगावाट की संस्थापित क्षमता वाली दो जलविद्युत परियोजनाएँ निर्माण के विभिन्न चरणों में हैं। एनएचपीसी की 5,945 मेगावाट की संस्थापित क्षमता वाली विभिन्न अन्य जलविद्युत परियोजनाएँ मंजूरी या अनुमोदन चरण में हैं। उपर्युक्त के अलावा, आपकी कंपनी शीघ्र ही तीस्ता-VI जलविद्युत परियोजना (500 मेगावाट) का निर्माण कार्य शुरू करेगी।

इसके अतिरिक्त, सौर तथा पवन ऊर्जा में संवर्धन के लिए, आपकी कंपनी उपलब्ध विकल्पों पर सक्रिय रूप से विचार कर रही है। इसी के संदर्भ में, केरल के पनक्कड़ जिले में 72 मेगावाट (10±%) क्षमता की पवन ऊर्जा परियोजना और केरल के कल्लदा में 10 मेगावाट की फ्लोटिंग सौर ऊर्जा परियोजना को विकसित करने की प्रक्रिया शुरू कर दी है। टैरिफ अध्यापित प्रतिस्पर्धी बोली प्रक्रिया के दिशानिर्देशों के अनुसार, आपकी कंपनी ने भारत में कहीं भी स्थापित की जा सकने वाली 2000 मेगावाट की ग्रिड से जुड़ी सौर पीवी परियोजनाओं के चयन के लिए अनुरोध (आरएफरएस) आमंत्रित किए हैं।

एनएचपीसी सहायक और संयुक्त उद्यमों के माध्यम से 2,268 मेगावाट की संस्थापित क्षमता की कई अन्य परियोजनाओं पर भी कार्य कर रही है। ये परियोजनाएँ मंजूरी/ अनुमोदन के विभिन्न चरणों में हैं।

मुझे पूरी उम्मीद है कि आने वाले समय में हम इन परियोजनाओं को क्रियान्वित करेंगे।

मावी योजनाएँ : सामर्थ्य और क्षमताओं का उपयोग करना

एनएचपीसी कई वर्षों से व्यापक तौर पर प्रभावशाली कार्य क्षमता को विकसित एवं पोषित करने में सक्षम रही है। इन कार्य क्षमताओं में जलविद्युत परियोजनाओं, इन-हाउस डिजाइन और इंजीनियरिंग क्षमताएँ, निर्माण व प्रचालन में व्यापक अनुभव और मजबूत प्रचालन व वित्तीय निष्पादन शामिल हैं।

आपकी कंपनी की क्षमता एनएचपीसी को अद्वितीय प्रतिस्पर्धी लाभ प्रदान करती है जो इसे व्यावसायिक अवसर खोजने एवं नए अवसर प्राप्त करने में सक्षम बनाता है। इस तरह की क्षमता व अनुभव तेजी से आगे बढ़ने, विस्तार करने, उत्पादकता बढ़ाने में, कार्य निष्पादन व परिचालन प्रभावशीलता तथा दक्षता के साथ कंपनी को उत्कृष्टता बनाए रखने में समर्थ बनाते हैं। आपकी कंपनी की ताकत और क्षमताएँ इस बात से भी सिद्ध होती हैं कि निजी विकासकर्ताओं की विभिन्न जलविद्युत परियोजनाएँ, जो विभिन्न कारणों से रुकी हुई हैं, क्रियान्वयन के लिए आपकी कंपनी को दी जा रही हैं।

आपकी कंपनी की ताकत और बढ़ती भारतीय अर्थव्यवस्था में उभरते अवसरों के संयोजन ने आपकी कंपनी को उत्कृष्ट और बेहतर कार्य-निष्पादन के लिए और सशक्त बना दिया है।

राष्ट्र और समाज के लिए मूल्यों का निर्माण करना

आपकी कंपनी का मानना है कि अपने प्रचालन कार्यों को जारी रखने के साथ-साथ, राष्ट्र, हितधारकों और व्यापक रूप से समाज के लिए मूल्य का सृजन करना भी बहुत महत्वपूर्ण है। हमारा प्रयास रहा है कि परियोजना प्रभावित परिवार और हमारी परियोजनाओं/पावर स्टेशनों के आसपास रहने वाले स्थानीय लोग परियोजना से आर्थिक लाभ प्राप्त करें। इसे क्रियान्वित करने के लिए, हमने स्थानीय प्रतिस्पर्धी बोली-प्रक्रिया के आधार पर अवार्ड किए जाने वाले कार्यों के आरक्षण के लिए एक नीति लागू की है ताकि परियोजना प्रभावित परिवारों और परियोजनाओं के पास रहने वाले स्थानीय लोगों को वह कार्य अवार्ड किया जा सके। यह उन्हें आर्थिक अवसर प्रदान करेगा और वित्तीय व सामाजिक उत्थान के लिए उत्प्रेरक का काम करेगा।

आपकी कंपनी व्यापक रूप से समाज के प्रति अपनी जिम्मेदारी को स्वीकार करती है और एक सुव्यवस्थित और संरचित सीएसआर और धारणीयता नीति के माध्यम से इसे पूरा करने का प्रयास करती है। एनएचपीसी इस बात का ध्यान रखती है कि उसकी सीएसआर पहलों का सकारात्मक, दीर्घ और व्यापक प्रभाव हो, जिससे अधिकतम व्यक्तियों को लाभ मिल सके। कंपनी ने वित्त वर्ष 2019-20 के दौरान सीएसआर गतिविधियों के लिए 100 करोड़ रुपये से अधिक का बजट रखा है। कंपनी की सीएसआर पहल में कौशल विकास, स्वास्थ्य और स्वच्छता, पेयजल आपूर्ति, महिला सशक्तिकरण, क्षमता निर्माण, सामाजिक बुनियादी ढाँचा निर्माण आदि के क्षेत्र में गतिविधियाँ शामिल हैं।

मुझे यकीन है कि आप परियोजना क्षेत्रों के निकट लोगों के जीवन में सुधार और उन्हें बेहतर अवसर प्रदान करने में एनएचपीसी की भूमिका को स्वीकार करने और उसे सराहेंगे।

अपने शेरशारकों को लाभ प्रदान करने के अपने प्रयासों में, आपकी कंपनी के प्रबंधन ने वर्ष 2018-19 के लिए 1.46/- रूपए प्रति इक्विटी शेयर (लामाश वितरण कर को छोड़कर) के लामाश की सिफारिश की है। इस लामाश में मार्च, 2019 में भुगतान किया गया 0.71/- रूपए प्रति इक्विटी शेयर का अंतरिम लामाश शामिल है। इसके अलावा, कंपनी ने जनवरी, 2019 में 28/- रु प्रति इक्विटी शेयर की राशि पर शेरधारकों से शेयर भी वापस खरीदे थे।

कारपोरेट अभिशासन : जिम्मेदार नागरिकता

आपकी कंपनी एक नैतिक, पारदर्शी, निष्पक्ष और जिम्मेदार तरीके से व्यापार प्रबंधन की संस्कृति की विरासत में विश्वास करती है। एनएचपीसी ने उपयुक्त शासन प्रणाली और प्रक्रियाओं को स्थापित करने के लिए सक्रिय कदम उठाए हैं, जो कंपनी के मिशन का एक हिस्सा है अर्थात "एक सशक्त कारपोरेट पहचान बनाने के लिए कारपोरेट अभिशासन की सर्वश्रेष्ठ पद्धतियों और दक्ष मूल्य आधारित प्रबंधन को अपनाना तथा कर्मचारियों, ग्राहकों, पर्यावरण तथा समाज के लिए अधिक सरोकार रखना।" कंपनी सामान्यतः कारपोरेट अभिशासन पर अपनी अधिनियम, 2013, सेबी (लिस्टिंग ऑब्जिगेशन एंड डिस्क्लोजर रिक्वायरमेंट्स) विनियम, 2015 और डीपीई दिशानिर्देशों में निर्धारित कारपोरेट अभिशासन की आवश्यकताओं का अनुपालन कर रही है।

कंपनी की निदेशकों की रिपोर्ट में कारपोरेट शासन पर एक अलग खंड शामिल है।

पुरस्कार और प्रशस्ति:

आपकी कंपनी के प्रयासों और कार्य-प्रणाली को विभिन्न मंचों पर पहचान मिली है। एनएचपीसी को प्रदान पुरस्कारों में से कुछ प्रमुख हैं- सीबीआईपी अवार्ड्स में बेस्ट परफॉर्मिंग यूटिलिटी इन हाइड्रोपावर सेक्टर अवार्ड, किशनगंगा जलविद्युत परियोजना में सुरंगों के निष्पादन के लिए, टर्नलिंग एसोसिएशन ऑफ इंडिया द्वारा 'टीएआई टर्नलिंग प्रोजेक्ट ऑफ द ईयर अवार्ड' और पब्लिक हेल्थ फाउंडेशन ऑफ इंडिया के साथ साझेदारी में आरोग्य वर्ल्ड इंडिया ट्रस्ट द्वारा स्थापित वर्ल्ड हेल्दी वर्कलेस अवार्ड 2018 में "सिल्वर" स्तर की मान्यता, वर्ष 2017-18 के लिए राजभाषा कार्यान्वयन के क्षेत्र में एनएचपीसी द्वारा उत्कृष्ट कार्य को गृह मंत्रालय, भारत सरकार द्वारा 'क' क्षेत्र में 'द्वितीय पुरस्कार' से सम्मानित किया गया।

प्रतिभाशाली जनशक्ति: सफलता की कुंजी

किसी भी संगठन की सफलता के लिए प्रतिभाशाली जनशक्ति का उपार्जन, उसे बनाए रखना और उसका पोषण करना महत्वपूर्ण है। एनएचपीसी अपने सबसे महत्वपूर्ण संसाधन यानी अपने कर्मचारियों को पर्याप्त और समय पर प्रशिक्षण प्रदान करके, व्यक्तिगत विकास के लिए पर्याप्त अवसर प्रदान करके, विभिन्न नीतियों के कार्यान्वयन के माध्यम से उनके कल्याण को सुनिश्चित करने पर ध्यान केंद्रित करती है। आपकी कंपनी अपने समर्पित कार्यबल के प्रयासों की कदर करती है जो कंपनी के समग्र विकास में भागीदार हैं। कंपनी अपनी मौजूदा जनशक्ति को समोषित करने के लिए प्रतिबद्ध है।

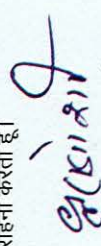
अपनी बात समाप्त करने से पहले, मैं आपके साथ यह साझा करना चाहता हूँ कि एनएचपीसी में अपने 36 वर्षों के करियर में मैंने कंपनी को गुणात्मक विकास करते देखा है और सौभाग्यवश मैं इसका हिस्सा रहा हूँ। एनएचपीसी के साथ मेरी यह यात्रा इस साल दिसंबर में समाप्त हो जाएगी और यह मेरे लिए बेहद सुखद व गौरवपूर्ण यात्रा रही है।

मैंने हमेशा एनएचपीसी और उसके विकास की क्षमताओं में विश्वास किया है। मैं बहुत आशान्वित हूँ और उम्मीद करता हूँ कि हम सभी आने वाले समय में एनएचपीसी के तीव्र विकास के गवाह बनेंगे।

अंत में, मैं बोर्ड की ओर से, हमारे बहुमूल्य शेरधारकों को उनके विश्वास और उदार समर्थन के लिए धन्यवाद देता हूँ। आपके इस विश्वास और समर्थन की बदौलत ही हम एक मूल्यवान संगठन बनाने के लिए दृढ़ता से निरंतर कार्य करते रहे। बोर्ड की ओर से, मैं भारत सरकार, विद्युत मंत्रालय, राज्य सरकारों, केंद्र सरकार व राज्य सरकार के अधिकारियों और एजेंसियों, भारत के नियंत्रक व महालेखापरीक्षक कार्यालय, लेखापरीक्षकों, बैंकों और अन्य सभी हितधारकों के प्रति आभार व्यक्त करना चाहूँगा। यह आपका समर्थन और मार्गदर्शन है जो हमें "सक्षम, जिम्मेदार और नवीन मूल्यों के माध्यम से स्पष्ट विद्युत के सतत विकास के लिए एक वैश्विक अग्रणी संगठन" बनने के हमार दृष्टिकोण पर निरंतर आडिग रहने को जारी रखने के लिए प्रेरित करता है।

बोर्ड की ओर से, मैं एनएचपीसी के विजन और मिशन को प्राप्त करने के लिए 6000 से अधिक कर्मचारियों की हमारी टीम द्वारा किए गए प्रयासों की भी सराहना करता हूँ।

जय हिन्द!



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(बलराज जोशी)
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