



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

February 04, 2020

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on 4th February, 2020 and Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2019

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 4th February, 2020, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2019
2. Limited Review Report on Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2019 issued by M/s. Pawan Shubham & Co., Chartered Accountant, and Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 6.00 p.m.

Kindly take note of the same.

Yours faithfully,

For **Margo Finance Limited**

Kailash
Company Secretary & Compliance Officer
Membership No.: ACS 51199

Encl.: A/a

MARGO FINANCE LIMITED
UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019
CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060
 Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

Particulars	(Amount in Rupees Lakhs except EPS)					
	3 months ended (31/12/2019)	Preceding 3 months ended (30/09/2019)	Corresponding 3 months ended in the previous year (31/12/2018)	Nine months ended (31/12/2019)	Nine months ended (31/12/2018)	Year ended (31/03/2019)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*
Revenue from operations						
(i) Interest Income	4.86	5.46	3.63	15.03	11.22	15.54
(ii) Dividend Income	0.22	9.77	0.36	10.23	7.33	7.60
(iii) Fees and Commission Income	-	-	-	-	1.70	1.65
(iv) Others (Net gain on sale of investments)	-	1.06	1.21	1.65	2.37	3.58
(I) Total Revenue from operations	5.08	16.29	5.20	26.91	22.62	28.37
(II) Other Income	-	-	0.54	0.03	0.59	0.62
(III) Total Income (I+II)	5.08	16.29	5.74	26.94	23.21	28.99
Expenses						
(i) Finance Cost	-	0.01	-	0.01	0.01	0.01
(ii) Employees Benefit Expenses	3.51	3.00	4.05	9.74	10.88	14.40
(iii) Depreciation and Amortisation Expenses	0.18	0.17	0.23	0.53	0.68	0.89
(iv) Other Expense	9.80	5.04	3.26	17.69	12.77	16.35
(IV) Total Expenses	13.49	8.22	7.54	27.97	24.34	31.65
(V) Profit/(Loss) before exceptional items and tax (III-IV)	(8.41)	8.07	(1.80)	(1.03)	(1.13)	(2.66)
(VI) Exceptional Items	-	0.06	-	0.06	0.06	0.06
(VII) Profit/(Loss) before tax (V-VI)	(8.41)	8.01	(1.80)	(1.09)	(1.19)	(2.72)
(VIII) Tax Expense:						
1) Current tax of previous years	-	0.77	-	0.77	-	(0.56)
(IX) Profit/(loss) for the period (VII-VIII)	(8.41)	7.24	(1.80)	(1.86)	(1.19)	(2.16)
(X) Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	0.06
Changes in fair value of financial assets if designated to OCI	157.43	654.57	(440.27)	(80.78)	(1,582.18)	(2,031.10)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.02)
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	(0.02)
Tax on Changes in fair value of financial assets if designated to OCI	(40.93)	(170.19)	114.48	21.00	411.37	520.52
Subtotal (A)	116.50	484.38	(325.79)	(59.78)	(1,170.81)	(1,510.54)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A+B)	116.50	484.38	(325.79)	(59.78)	(1,170.81)	(1,510.54)
(XI) Total Comprehensive Income for the period (IX+X) (Comprising Profit/(loss) and other Comprehensive Income for the period)	108.09	491.62	(327.59)	(61.64)	(1,172.00)	(1,512.70)
(XII) Paid-up equity share capital (Rs. 10/- per share)	457.00	457.00	457.00	457.00	457.00	457.00
(XIII) Earning per equity share						
Basic (Rs.)	(0.18)	0.16	(0.04)	(0.04)	(0.03)	(0.05)
Diluted (Rs.)	(0.18)	0.16	(0.04)	(0.04)	(0.03)	(0.05)

*Audited under erstwhile accounting standards, reinstated for the purpose of comparison.



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company) at their respective meetings held on 4th February, 2020.
2. With effect from 01 April 2019, the Company is required to comply with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder. Accordingly, these results have been prepared in accordance with Ind-AS.
3. The changes in the financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and the Reserve Bank of India, if any, may result in adjustments to these financial results for the current and previous period.
4. The statutory auditors of the Company have carried out a limited review of the results for the nine month/quarter ended 31st December 2019. Ind AS compliant financial results, pertaining to the nine month / quarter / year of the previous year have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such restated financial results comply with IND AS to make the results comparable and provide a true and fair view of its affairs.
5. The Board of Directors in their meeting held on 13/05/2019 passed a resolution to not to carry on lending business in future. The existing loans & income therefrom are continued to be classified under 'Finance Activities'.
6. Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter/year ended:

(₹ in lacs)

Reconciliation of Quarterly result as per Indian GAAP and Ind-AS	3 months ended (31/12/2018)	9 months ended (31/12/2018)	Year ended (31/03/2019)
Net Profit/(Loss) as per Indian GAAP	-1.80	-1.19	-2.10
Adjustments on account of Ind-AS:			
Impact of fair valuation of equity instruments	-	-	-
Adjustment in employee benefit expenses due to recognition of Actuarial Gain Losses	-	-	0.06
Deferred Tax impact on above adjustments (net)	-	-	-
Total	-	-	0.06
Net Profit/(Loss) as per Ind-AS (before Other Comprehensive Income)	-1.80	-1.19	-2.16
Other Comprehensive Income (net of tax)	-	-	0.04
Impact of fair valuation of equity instruments (routed through other comprehensive income) (net of tax)	-325.79	-1170.81	-1510.58
Total Comprehensive Income as per Ind-AS	-327.59	-1172.00	-1,512.70

For Margo Finance Limited

Place: Mumbai

Dated: 4.2.20



Anil Kumar Jain
Chairman
DIN: 00086106

MARGO FINANCE LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSET AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Rupees Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)
Segment Revenue						
(a) Finance	0.01	0.09	3.47	0.29	11.20	12.16
(b) Investment	5.07	16.20	1.73	26.62	11.42	16.21
Income from Operations	5.08	16.29	5.20	26.91	22.62	28.37
Segment results						
Profit before tax and interest from each segment						
(a) Finance	0.01	0.09	3.47	0.29	11.20	12.16
(b) Investment	5.07	16.20	1.73	26.62	11.42	16.21
Total	5.08	16.29	5.20	26.91	22.62	28.37
Less:						
1) Other unallocable expenditure (net off unallocable income)	13.49	8.28	7.00	28.00	23.81	31.09
Profit before tax	(8.41)	8.01	(1.80)	(1.09)	(1.19)	(2.72)
Segment Assets						
(a) Finance				3.24	139.90	73.51
(b) Investment				3,254.99	3,670.99	3,265.49
(c) Unallocated				11.27	8.93	10.15
Total Segment Assets				3,269.50	3,819.82	3,349.15
Segment Liabilities						
(a) Finance				-	-	-
(b) Investment				679.97	831.39	700.99
(c) Unallocated				6.31	2.87	3.30
Total Segment Liabilities				686.28	834.26	704.29

Place: Mumbai

Date :

4.2.20

for Margo Finance Limited



Anil Kumar Jain
Chairman
DIN: 00086106



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Margo Finance Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The results for quarter/nine months/year of the previous year have not been reviewed / audited.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C**

**CA. Pawan Kumar Agarwal
Partner**

Membership No. : 092345

UDIN: **20092345AAAAAT4638**

Dated : 04/02/2020

Place : New Delhi

