

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174
Date : 12/09/2023

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: 532539

Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We wish to inform that the Board of Directors of the Company in its Meeting held today i.e. Tuesday, September 12, 2023, approved the following matters: -;

i) Fixation of Appointed Date in the matter of Scheme of Amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (Transferee Company) and their respective Shareholders and Creditors

The Hon`ble National Company Law Tribunal (NCLT), Court-II, New Delhi Bench, vide its order dated 01st September, 2023 has inter-alia directed to fix a calendar date as Appointed Date from which the said Scheme of Arrangement would be effective.

Accordingly, the Board of Directors in its Meeting held today i.e. Tuesday, September 12, 2023 has fixed April 01, 2023 as Appointed Date for the Scheme of Amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (Transferee Company) and their respective Shareholders and Creditors.

ii) Approval of acquisition of stake in Uno Minda Europe GmbH, Step Down-Subsidiary of the Company

The Board of Directors of the Company in its Meeting held today i.e. Tuesday, September 12, 2023 has approved the acquisition of remaining 3.81 % stake of Uno Minda Europe GmbH (Step Down-Subsidiary of the Company) held by Mr. George Hutter at a consideration of Euro 1.3 Million by SAM Global Pte Ltd (Wholly Owned Subsidiary of the Company). Post-acquisition, Uno Minda Europe GmbH will become wholly owned subsidiary of the Company.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, is enclosed as **Annexure-I**.

The Board Meeting commenced at 9.25 a.m. and concluded at 10.50

a.m. Please take the same on records.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)



Tarun Kumar Srivastava

Company Secretary & Compliance Officer



Annexure-I

Sr.No	Details of events that need to be provided													
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>1. Name of the target entity: UNO Minda Europe Gmbh (Step Down Subsidiary of Uno Minda Limited)</p> <p>2. Brief Details of business: Uno Minda Europe Gmbh engaged in the business of lighting systems and electronic control units (ECUs), offer its customers the development, production and series delivery of innovative systems and components for automobiles and motorcycles. The Company's primarily focus on the vehicle domains of body and interior as well as central functions (e.g. central control units and gateways). The said subsidiary specializes in areas of exterior and interior lighting.</p> <p>3. Turnover Last 3 Years:</p> <table border="1"> <thead> <tr> <th>Sr.No</th> <th>Financial Year</th> <th>Amount (Euro K)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>2022-23</td> <td>4218.26</td> </tr> <tr> <td>2</td> <td>2021-22</td> <td>5714.96</td> </tr> <tr> <td>3</td> <td>2020-21</td> <td>10591.14</td> </tr> </tbody> </table>	Sr.No	Financial Year	Amount (Euro K)	1	2022-23	4218.26	2	2021-22	5714.96	3	2020-21	10591.14
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1	2022-23	4218.26												
2	2021-22	5714.96												
3	2020-21	10591.14												
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	<p>Acquisition of remaining 3.81 % of stake of Uno Minda Europe Gmbh (Step Down-Subsidiary of the Company) held by Mr. George Hutter at a consideration of Euro 1.3 Million by SAM Global Pte Ltd (Wholly Owned Subsidiary of the Company).</p> <p>The transaction held with Non-Related Party.</p>												
c)	Industry to which the entity being acquired belongs;	Automotive components												
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Post-acquisition, Uno Minda Europe Gmbh will become wholly owned step-down subsidiary of the Company.												

Signature
Uno Minda Limited
Delhi

e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
f)	Indicative time period for completion of the acquisition;	Q3-2023-24
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Euro 1.3 Millions
i)	Percentage of shareholding control acquired and / or number of shares acquired;	3.81%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>This entity is a step down subsidiary of the Company. For turnover refer point "a" above.</p> <p>Date of Incorporation of acquired entity: 13.11.2019.</p> <p>Country Presence: Germany</p>

Rivastav

