



Dixon Technologies (India) Ltd.

12th September, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code: 540699 ISIN: INE935N01020	Scrip Code: DIXON ISIN: INE935N01020

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("**Listing Regulations**"), Dixon Technologies (India) Limited ("**Company**") hereby informs BSE Limited and the National Stock Exchange of India Limited that the Company's Wholly Owned Subsidiary Company- Padget Electronics Private Limited has become the 1st Company to receive approval for disbursement of PLI incentives from the Government of India (GOI). Please find enclosed herewith the requisite disclosure in this regard.

We request you to kindly take this on your record.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED



Ashish Kumar
Group Company Secretary, Head - Legal & HR

Encl: as above



Dixon's Wholly Owned Subsidiary –Padget Electronics, becomes the first Company to receive approval for disbursement of PLI incentive from Government of India

- *Padget Electronics Private Limited was one of the 16 Companies (Domestic & International) which received approval under PLI scheme of Government of India for manufacturing of mobile phones (Domestic Companies);*
- *The Empowered Committee of Ministry of Electronics and Information technology (MEITY) approved disbursement of incentives amounting to Rs 53.28 Crores to Padget;*
- *Padget becomes the first Company out of 16 approved entities to receive this coveted approval*

Noida, 12th September, 2022:

Padget Electronics Private Limited (“Padget Electronics”), a Wholly Owned Subsidiary Company of Dixon Technologies (India) Limited has received approval for disbursement of Rs 53.28 Crores from Empowered Committee of MEITY- Government of India, under Production Linked Incentive Scheme for manufacturing of Mobile Phones (Domestic Companies).

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & MD, Dixon Technologies (India) Ltd.** said, *“PLI Schemes are cornerstone for government’s push for accomplishing the vision of an ‘Atmanirbhar Bharat’ and making domestic manufacturing globally competitive . Such flagships schemes help in creating domestic champions, encourage more investments and help in making India a competitive destination of electronics manufacturing. It is a proud moment that wholly owned subsidiary of Dixon is, by far, the first entity to receive disbursement approval from Government of India under PLI scheme. It is indeed a huge recognition and we, at Dixon, are committed to make more investments, create a component ecosystem & continue to migrate more to design led manufacturing.”*

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is India’s largest* home grown design-focused and solutions company engaged in manufacturing electronic products and has a diversified portfolio which includes (i) consumer electronics like LED TVs; (ii) Home appliances like washing machines; (iii) lighting products like LED bulbs, LED battens, down lighters etc.; (iv) mobile phones/smart phones; (v) CCTV & DVRs; (vi) Medical Equipment; (vii) Set Top boxes; (viii) IT Products; (ix) Telecom & Networking Products.

**Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost& Sullivan India Private Limited*

For further clarification, you may contact the undersigned:

Ashish Kumar

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