

VPM

VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : November 13th, 2021

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended September 30th, 2021 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR) Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended September 30th, 2021

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 13th November 2021 at 3pm at the Registered Office of the Company which ended at 3.30 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

 

Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

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Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER , 2021

(Rs. In Lacs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	53.84	87.11	70.24	124.08	136.75	284.08
(b) Other Operating Income	0.27	0.36	0.48	0.75	0.91	1.78
Total Income	54.11	87.47	70.72	124.83	137.66	285.86
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	16.14	26.04	15.36	31.50	42.18	85.34
e) Finance Cost	0.00	0.00	0.00	0.00	0.01	0.00
f) Depreciation and amortisation expenses	4.49	4.71	4.17	8.66	9.30	18.60
g) Other Expenses	32.44	40.07	38.51	70.95	63.78	145.00
Total Expenses	53.07	70.82	58.04	111.11	115.27	248.94
3 Profit / (Loss) before tax and exceptional items (1-2)	1.04	16.65	12.68	13.72	22.39	36.92
4 Exceptional Items (Net)	0.68	0.02	0.01	0.69	0.03	0.79
5 Profit / (Loss) before tax	0.36	16.63	12.67	13.03	22.36	36.13
6 Tax Expenses						
(a) Tax	0.10	2.12	3.50	3.60	3.12	5.15
Mat Credit	-	-	-	-	-	-
Tax related to ealier years	-	-	-	-	-	-
(b) Defferred Tax	-	-	-	-	-	-
Total Tax Expenses	0.10	2.12	3.50	3.60	3.12	5.15
7 Net Profit / (Loss) after tax	0.26	14.51	9.17	9.43	19.24	30.98
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Defferred tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income /(loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	0.26	14.51	9.17	9.43	19.24	30.98
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	-
(i) Earning per Share of Rs.10/- each (for the period not annualised)						
a. Basic	0.01	0.64	0.40	0.41	0.84	1.36
b. Diluted	0.01	0.64	0.40	0.41	0.84	1.36
See accompanying notes to the financial results						



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STATEMENT OF ASSETS AND LIABILITIES Particulars	(Rs. In Lacs)	
	As at 30th September, 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	182.31	179.63
(b) Financial Assets		
(i) Investments	2.00	2.00
(ii) Trade receivables	6.97	9.70
(iii) Loans	0.48	0.48
(iv) Others	48.06	46.65
Total Non-current assets	239.82	238.46
2 Current assets		
(a) Financial Assets		
(i) Trade receivables	26.49	31.57
(ii) Cash and cash equivalents	0.05	0.12
(iii) Other bank balances	38.19	62.35
(iv) Loans	2.32	2.29
(b) Other current assets	13.83	7.55
Total Current assets	80.88	103.88
Total Assets	320.70	342.34
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	228.15	228.15
(b) Other Equity	(747.39)	(756.81)
Total Equity	(519.25)	(528.67)
2 LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	729.29	751.29
(ii) Trade payables	10.59	10.60
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	61.65	84.70
Total Non-current liabilities	801.53	846.59
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	0.25	3.86
(b) Other current liabilities	38.16	20.55
Total Current liabilities	38.41	24.41
Total Equity and Liabilities	320.70	342.34



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STATEMENT OF CASH FLOW		(Rs. In Lacs)	
Particulars	As at		
	Audited 30-09-2021	Audited 31-03-2021	
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax as per Profit and Loss Account	13.02	36.13	
Adjusted for:			
Depreciation and Amortisation Expenses	8.66	18.60	
Provision for Tax	(3.60)	(5.15)	
Amounts Written off/(Back)	(0.52)	(0.14)	
Finance Costs	0.00	0.00	
Dividend Income	(0.11)	(0.15)	
Interest Income	(0.63)	(1.62)	
	3.80	11.54	
	0.00	0.00	
Operating Profit before Working Capital Changes	16.82	47.67	
Adjusted for:			
Trade and Other Receivables	0.12	12.97	
Amounts Written off/Back	0.51	0.14	
Trade and Other Payables	(9.06)	(16.39)	
Long Term Loans and Advances(Receivable)	0.00	(0.25)	
Short term loan and advance(Receivable)	(0.03)	(0.34)	
Cash Generated from Operations	8.36	43.80	
Taxes Paid	0.00	0.00	
Net Cash from Operating Activities	8.36	43.80	
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(11.33)	(0.41)	
Capital WIP	0.00	0.00	
Interest Income	0.63	1.62	
Dividend Income	0.11	0.15	
Net Cash (used in) Investing Activities	(10.59)	1.36	
C CASH FLOW FROM FINANCING ACTIVITIES			
Other long term liability	0.00	0.00	
Repayment from Long-term Borrowings	(22.00)	(21.64)	
Interest Paid	0.00	0.00	
Net Cash (used in) / from Financing Activities	(22.00)	(21.64)	
Net Increase in Cash and cash Equivalents (A + B + C)	(24.23)	23.52	
Opening Balance of Cash and Cash Equivalents	62.47	38.95	
Closing Balance of Cash and Cash Equivalents	38.24	62.47	
The above financials result were reviewed by Board of Directors at their meeting held on 13th November,2021 . The Statutory Auditors have carried out the Audit of these financial results.			

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)



Manoj R. Patel (Managing Director)



Dated : 13th November, 2021