

August 13, 2019

BY E-FILING

To, Corporate Services Department, National Stock Exchange of India Limited, 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited, 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: THEBYKE
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Sub: Outcome of the Board Meeting held on August 13, 2019.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Tuesday, August 13, 2019, inter-alia, has considered and transacted the following business:

1. The Board has considered and approved the Un-audited Financial Results for the quarter ended June 30, 2019 and has noted the Limited Review Report of the Auditors thereon.
2. The Board has considered and approved the Draft Notice of 29th Annual General Meeting of the Company and decided to hold the 29th Annual General Meeting of the Company on Friday, September 27, 2019 at Kohinoor Continental, Andheri East, Mumbai.
3. The Board has considered and approved the Draft Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended 31st March, 2019.
4. The Board has decided that the Register of Members & Share Transfer Books of the Company will remain closed from 21st September 2019 to 27th September 2019 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company.

The Meeting commenced at 04:00 p.m and concluded at 08:15 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For **The Byke Hospitality Limited**


(Ankita Sharma)


Company Secretary & Compliance Officer

THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a.	Income from Operations	3,335.07	4,616.34	3,668.33	14,676.57
b.	Other Income	24.71	24.12	22.26	90.90
	Total Income	3,359.78	4,640.46	3,690.59	14,767.47
2	Expenses				
a.	Cost of material consumed	658.23	1,005.92	620.15	3,166.78
b.	Employee Benefit Expenses	298.34	422.90	268.89	1,231.44
c.	Depreciation and Amortisation Expenses (Refer Note No. 4)	703.85	382.63	357.32	1,494.63
d.	Finance Costs (Refer Note No. 4)	199.26	55.02	45.34	203.71
e.	Other Expenses (Refer Note No. 4)	1,227.49	3,694.10	1,567.24	7,911.05
	Total Expenses	3,087.17	5,560.57	2,858.94	14,007.62
3	Profit Before Tax (1-2)	272.61	(920.11)	831.65	759.85
4	Tax Expenses				
a.	Current Tax	127.24	(484.86)	324.82	206.60
b.	Deferred Tax	(51.40)	157.12	(37.00)	47.07
	Total Tax Expenses	75.84	(327.73)	287.82	253.67
5	Net Profit for the period / Year (3-4)	196.77	(592.38)	543.83	506.18
6	Add:- Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Re meserment of net defined benefit obligations	-	(2.34)	-	(2.34)
7	Total Comprehensive Income (5+6)	196.77	(594.72)	543.83	503.84
8	Paid-up equity share capital (FV of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78
9	Other Equity (excluding Revaluation Reserve)				14,385.75
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)				
a.	Basic	0.49	(1.48)	1.36	1.26
b.	Diluted	0.49	(1.48)	1.36	1.26



Notes to the unaudited financial result for Quarter ended June 30, 2019

1. The above un-audited financial results for the quarter ended June 30, 2019, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 13, 2019. The Statutory Auditors of the Company have carried out the Limited Review of the financial results for the quarter ended June 30, 2019.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter ended June 30, 2019.
4. Indian accounting standard (IND AS 116) "Leases" effective from April 1, 2019 is adopted by the Company using modified retrospective method where in, at the date of initial application, the lease liability is measured at the present value of remaining lease payments and right of use asset has been recognized at an amount equal to lease liability. Accordingly the comparative information of previous period has not been restated. Application of this standard has resulted in a net decrease in profit before tax of current period by Rs. 62.01 lakhs (Increase in depreciation & amortization expenses and finance cost by Rs. 288.94 Lakhs and Rs. 121.02 Lakhs respectively and decrease in other expenses by Rs. 347.95 lakhs).
5. Figures for the quarter ended March 31, 2019 are the balancing figures between published audited figures in respect of the full financial year ended March 31, 2019 and the published year to date figures up to the third quarter ended December 31, 2018.
6. Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.
7. The results will be available on the Company's website "www.thebyke.com".

For and on Behalf of the Board of Directors





Anil Patodia
(Chairman & Managing Director)
DIN : 00073993

Date : August 13, 2019
Place : Mumbai

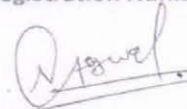
Borkar & Muzumdar
Chartered Accountants

Limited Review Report on Unaudited Financial Results of THE BYKE HOSPITALITY LIMITED for the Quarter ended June 30, 2019

To,
The Board of Directors,
THE BYKE HOSPITALITY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of THE BYKE HOSPITALITY LIMITED ('the Company') for the quarter ended June 30, 2019 ('the Statement'), being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number 101569W



Namit Agarwal
Partner
UDIN: 19533747AAAAA87284
M.No: 533747

Date: August 13, 2019
Place: Mumbai

