



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

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CIN : L25111TN1960PLC004306; Website: www.mrf tyres.com

071/SH/SE/AGM-2022/KGG/2

5th August, 2022

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla complex Bandra(E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Results of the 61st Annual General Meeting held on 4th August, 2022

The 61st Annual General Meeting of the Members of the Company was held on Thursday, the 4th August, 2022 through Video Conferencing (VC) facility.

All the resolutions contained in the notice of the Annual General Meeting were passed by the shareholders.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure - I) .

Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Please also find attached brief profile and other disclosures as required under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Messrs. Sastri & Shah, Chartered Accountants, Chennai, new joint statutory auditors of the Company (Annexure - II)

Kindly take the above on record.

Thanking you,

Yours faithfully,
For MRF LIMITED


S DHANVANTH KUMAR
COMPANY SECRETARY

MRF LIMITED
AGM Voting Results

Annexure I

Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Date of the AGM	04-08-2022 ✓
Total number of shareholders on record date	50954 ✓
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	24
Public:	53 ✓

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No. 1	Ordinary Resolution	Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	951701	77.86	948308	3393	99.64	0.36
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		951701	77.86	948308	3393	99.64	0.36
Public - Non Institutions	E-Voting	1834002	1028052	56.06	1027739	313	99.97	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028052	56.06	1027739	313	99.97	0.03
Total		4241143	3142026	74.08	3138320	3706	99.88	0.12



Resolution No. 2	Ordinary Resolution	Declaration of a final dividend of Rs. 144/- (1440%) per equity share of Rs. 10 each of the Company for the financial year ended 31st March,2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954860	78.12	954860	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954860	78.12	954860	0	100.00	0.00
Public - Non Institutions	E-Voting	1834002	1028042	56.05	1028038	4	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028042	56.05	1028038	4	100.00	0.00
Total		4241143	3145175	74.16	3145171	4	100.00	0.00

Resolution No. 3	Ordinary Resolution	Re-appointment of Mr. Rahul Mammen Mappillai (DIN: 03325290), as director of the Company, liable to retire by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1184815	1157180	97.67	1157180	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1157180	97.67	1157180	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954539	78.09	809502	145037	84.81	15.19
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954539	78.09	809502	145037	84.81	15.19
Public - Non Institutions	E-Voting	1834002	1028159	56.06	1027985	174	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028159	56.06	1027985	174	99.98	0.02
Total		4241143	3139878	74.03	2994667	145211	95.38	4.62



Resolution No. 4	Ordinary Resolution	Re-appointment of Dr (Mrs) Cibi Mammen (DIN: 00287146) as director of the Company, liable to retire by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954539	78.09	679038	275501	71.14	28.86
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954539	78.09	679038	275501	71.14	28.86
Public - Non Institutions	E-Voting	1834002	1028156	56.06	1027987	169	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028156	56.06	1027987	169	99.98	0.02
Total		4241143	3144968	74.15	2869298	275670	91.23	8.77

Resolution No. 5	Ordinary Resolution	Appointment of Messrs. Sastri & Shah, Chartered Accountants (Firm Regn No. 003643S) as Joint Statutory Auditor of the Company, to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 61st Annual General Meeting of the Company until the conclusion of the 66th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954539	78.09	954539	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954539	78.09	954539	0	100.00	0.00
Public - Non Institutions	E-Voting	1834002	1028073	56.06	1028055	18	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028073	56.06	1028055	18	100.00	0.00
Total		4241143	3144885	74.15	3144867	18	100.00	0.00



Resolution No. 6	Ordinary Resolution	Re-appointment of Mr. Samir Thariyan Mappillai (DIN: 07803982) as Whole-time Director of the Company, for a period of 5 years commencing from 04.08.2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954539	78.09	593063	361476	62.13	37.87
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954539	78.09	593063	361476	62.13	37.87
Public - Non Institutions	E-Voting	1834002	1028141	56.06	1027998	143	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028141	56.06	1027998	143	99.99	0.01
Total		4241143	3144953	74.15	2783334	361619	88.50	11.50

Resolution No. 7	Ordinary Resolution	Re-appointment of Mr. Varun Mammen (DIN: 07804025) as Whole - time Director of the Company, for a period of 5 years commencing from 04.08.2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954539	78.09	593063	361476	62.13	37.87
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954539	78.09	593063	361476	62.13	37.87
Public - Non Institutions	E-Voting	1834002	1028157	56.06	1028006	151	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028157	56.06	1028006	151	99.99	0.01
Total		4241143	3144969	74.15	2783342	361627	88.50	11.50



Resolution No. 8	Ordinary Resolution	Ratification of the remuneration payable to Mr. C Govindan Kutty, Cost Auditor of the Company for the financial year ending 31st March,2023						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	1184815	1162273	98.10	1162273	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1162273	98.10	1162273	0	100.00	0.00
Public - Institutions	E-Voting	1222326	954539	78.09	948215	6324	99.34	0.66
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		954539	78.09	948215	6324	99.34	0.66
Public - Non Institutions	E-Voting	1834002	1028157	56.06	1028099	58	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1028157	56.06	1028099	58	99.99	0.01
Total		4241143	3144969	74.15	3138587	6382	99.80	0.20

There were no invalid votes cast in the Remote E-voting and E-voting at the AGM on the above Resolution Nos.1 to 8.

For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

COMBINED SCRUTINIZER REPORT FOR REMOTE E-VOTING & E-VOTING AT THE AGM

To
The Chairman & Managing Director
MRF Limited
114, Greams Road
Chennai - 600 006

61st Annual General Meeting of the Equity Shareholders of MRF Limited held on at 11.00 a.m. on Thursday, the 4th August, 2022 through Video Conferencing (VC) facility

Dear Sir,

I, N C SARABESWARAN, (Membership No: 009861), Senior Partner, Messrs. Jagannathan & Sarabeswaran, Chartered Accountants have been appointed by the Board of Directors of MRF Limited as the Scrutiniser for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") for all the resolutions contained in the notice of the Annual General Meeting ("AGM") and scrutinizing the e-voting process conducted at the AGM for all the resolutions contained in the notice of the AGM.

I submit my report as under:

1. In accordance with the provisions of the Companies Act, 2013, read with the Rules made thereunder and General Circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 14th December, 2021 and 5th May, 2022, issued by the Ministry of Corporate Affairs read with relevant circulars issued by the Securities and Exchange Board of India, from time to time, permits to hold AGM via Video Conferencing (VC) / Other Audio Visual Means (OAVM). The Notice convening the AGM was sent to the shareholders in respect of the resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the above mentioned circulars.
2. The Company has appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said meeting.



3. The Company had also provided e-voting facility to those members who attended the AGM through VC facility and who had not cast their vote through remote e-voting earlier.
4. 28th July,2022 was fixed as the cut-off date for the purpose of determining the eligibility to participate in the said remote e-voting and e-voting at the AGM.
5. The remote e-voting facility commenced on 30th July,2022 (9.00 A.M.) and ended on 3rd August,2022(5.00 P.M).
6. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in compliance with Ministry of Corporate Affairs circular No.20/2020 dated 5th May,2020 were published in "Business Standard" in English language and in "Makkal Kural" in vernacular language both on 7th July,2022 and on 13th July,2022.
7. The votes cast through e-voting were unblocked after the conclusion of e-voting at AGM held on 4th August,2022 in the presence of two witnesses not in the employment of the Company.

The result of remote e-Voting at the AGM together with that of the e-Voting is as under:-:-

Resolution No.1

Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March,2022 and the Reports of the Auditors thereon - Ordinary Resolution

Votes in favour of the resolution	
Number of members	761
Number of votes cast by them	3138320
% of total number of valid votes cast	99.88
Votes against the resolution	
Number of members	7
Number of votes cast by them	3706
% of total number of valid votes cast	0.12
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.1 as set out in the Notice of the AGM is passed with requisite majority.



Resolution No.2

Declaration of a final dividend of Rs. 144/- (1440%) per equity share of Rs. 10 each of the Company for the financial year ended 31st March,2022 - Ordinary Resolution

Votes in favour of the resolution	
Number of members	762
Number of votes cast by them	3145171
% of total number of valid votes cast	100.00
Votes against the resolution	
Number of members	4
Number of votes cast by them	4
% of total number of valid votes cast	0.00
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed with requisite majority.

Resolution No.3

Re-appointment of Mr. Rahul Mammen Mappillai (DIN: 03325290), as director of the Company, liable to retire by rotation - Ordinary Resolution

Votes in favour of the resolution	
Number of members	668
Number of votes cast by them	2994667
% of total number of valid votes cast	95.38
Votes against the resolution	
Number of members	104
Number of votes cast by them	145211
% of total number of valid votes cast	4.62
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.3 as set out in the Notice of the AGM is passed with requisite majority.



Resolution No.4

Re-appointment of Dr (Mrs) Cibi Mammen (DIN: 00287146) as director of the Company, liable to retire by rotation - Ordinary Resolution

Votes in favour of the resolution	
Number of members	481
Number of votes cast by them	2869298
% of total number of valid votes cast	91.23
Votes against the resolution	
Number of members	287
Number of votes cast by them	275670
% of total number of valid votes cast	8.77
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.4 as set out in the Notice of the AGM is passed with requisite majority.

Resolution No. 5

Appointment of Messrs. Sastri & Shah, Chartered Accountants (Firm Regn No. 003643S) as Joint Statutory Auditor of the Company, to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 61st Annual General Meeting of the Company until the conclusion of the 66th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration - Ordinary Resolution

Votes in favour of the resolution	
Number of members	760
Number of votes cast by them	3144867
% of total number of valid votes cast	100.00
Votes against the resolution	
Number of members	8
Number of votes cast by them	18
% of total number of valid votes cast	0.00
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.5 as set out in the Notice of the AGM is passed with requisite majority.



Resolution No. 6

Re-appointment of Mr. Samir Thariyan Mappillai (DIN: 07803982) as Whole-time Director of the Company, for a period of 5 years commencing from 04.08.2022 - Ordinary Resolution

Votes in favour of the resolution	
Number of members	478
Number of votes cast by them	2783334
% of total number of valid votes cast	88.50
Votes against the resolution	
Number of members	289
Number of votes cast by them	361619
% of total number of valid votes cast	11.50
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.6 as set out in the Notice of the AGM is passed with requisite majority.

Resolution No. 7

Re-appointment of Mr. Varun Mammen (DIN: 07804025) as Whole - time Director of the Company, for a period of 5 years commencing from 04.08.2022 - Ordinary Resolution

Votes in favour of the resolution	
Number of members	474
Number of votes cast by them	2783342
% of total number of valid votes cast	88.50
Votes against the resolution	
Number of members	294
Number of votes cast by them	361627
% of total number of valid votes cast	11.50
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.7 as set out in the Notice of the AGM is passed with requisite majority.



Resolution No. 8

Ratification of the remuneration payable to Mr. C Govindan Kutty, Cost Auditor of the Company for the financial year ending 31st March,2023 - Ordinary Resolution

Votes in favour of the resolution	
Number of members	752
Number of votes cast by them	3138587
% of total number of valid votes cast	99.80
Votes against the resolution	
Number of members	16
Number of votes cast by them	6382
% of total number of valid votes cast	0.20
Invalid Votes	NIL

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no.8 as set out in the Notice of the AGM is passed with requisite majority.

Yours faithfully,
For JAGANNATHAN AND SARABESWARAN
Chartered Accountants
Firm Registration No : 001204S




N C SARABESWARAN
M NO: 009861

Dated: 05/08/2022

Cc to: COMPANY SECRETARY, MRF Limited

For MRF LIMITED



S DHANVANTH KUMAR
COMPANY SECRETARY





MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

E-mail : mrfshare@mrfmail.com; Tel.: 044-28292777; Fax : 91-44-28295087

CIN : L25111TN1960PLC004306; Website: www.mrf tyres.com

Annexure - II

Change in Statutory Auditors of the Company

Reason for change	<p>The existing Joint Statutory Auditor, Messrs. Mahesh, Virender & Sriram, Chartered Accountants (Firm Regn. No. 001939S), Hyderabad have expressed their intention not to seek re-appointment as Joint Statutory Auditor of the Company on conclusion of the present term vide their letter dated 25th April, 2022 addressed to the Audit Committee and to the Board of Directors of the Company. The Audit Committee and the Board of Directors at their meeting held on 10th May, 2022 took note of the above and accepted their request to retire on conclusion of the 61st AGM of the Company.</p> <p>The Board of Directors of the Company at its meeting held on 10th May, 2022, on the basis of the recommendations of the Audit Committee, recommended for the approval of the Members, the appointment of Messrs. Sastri & Shah, Chartered Accountants (Firm Regn No: 003643S), Chennai as the Joint Statutory Auditor of the Company for a period of 5 (five) consecutive financial years from the conclusion of the 61st AGM till the conclusion of the 66th AGM on remuneration, terms and conditions as may be approved by the Board.</p>
Date of appointment	4 th August, 2022
Brief Profile	<p>Messrs. Sastri & Shah, Chartered Accountants was formed in the year 1931. There are 6 partners in the firm having experience in corporate audits, direct and indirect taxation and internal audit. The firm specializes in conducting statutory audit, tax audit, GST audit, concurrent audit, compliance audit, HR audit, GST and Income Tax consulting and compliance etc. The firm has clientele in companies spread across several industries, Government companies including banking, hotels, plantation, travel and tourism etc. Messrs. Sastri & Shah, Chartered Accountants were earlier Joint statutory Auditors of the Company till August, 2017.</p>
Disclosure of relationships between directors	Nil

