

11th November, 2022

To,
The Manager
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Acquisition of beneficial ownership of shares in Little Marvel Private Limited.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Company has acquired beneficial ownership of shares in a private Company as wholly-owned subsidiary namely "Little Marvel Private Limited", the details whereof is set out in Annexure A.

This is for your information and records please.

Thanking you,

Yours Truly
FOR SHANTI EDUCATIONAL INITIATIVES LIMITED

HARSHNA SAXENA
COMPANY SECRETARY
MEMBERSHIP NO. A45788



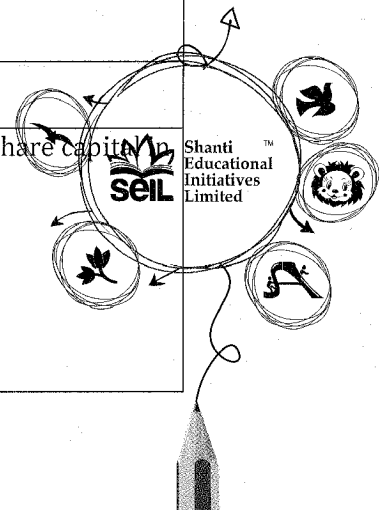
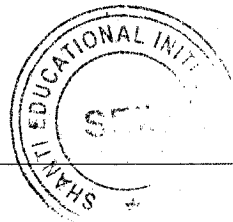
Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

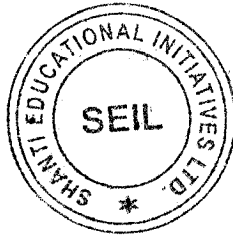
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Annexure A
Incorporation of a wholly-owned subsidiary of the Company

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Little Marvel Private Limited ("LMPL") incorporated under Companies Act, 2013. of Shanti Educational Initiatives Limited ("Company").</p> <p>Corporate Identity Number: U80903GJ2022PTC130778</p> <p>Authorized Share Capital: Rs. 1,00,000/ (Indian Rupees One Lakhs only).</p> <p>Paid-up Share Capital: Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p>Size/Turnover: Not Applicable (LMPL is yet to Commence business.)</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length".</p>	No
3.	Industry to which the entity being acquired belongs.	LMPL formed to promote and develop business in education sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that LMPL shall promote, establish, maintain, construct and provide franchising towards education sector including pre-schools, schools, colleges, universities.
5.	Brief details of any governmental or Regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the paid-up share capital in cash.



8.	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 10,000 (Ten thousand) equity shares at the face value of INR 10 (Indian Rupees Ten) each aggregating to INR 1,00,000/- (Indian Rupees One lakh).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%; 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: It is contemplated that LMPL shall promote, establish, maintain, construct and provide franchising towards education sector including pre-schools, schools, colleges, universities.</p> <p>Date of incorporation: As per the certificate of incorporation issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 07/04/2022.</p> <p>History / Turnover: Not Applicable</p> <p>Country: India</p>



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