



SATIA
INDUSTRIES
LIMITED

Manufacturer of Quality IS: 1848
Writing, Printing & Speciality
Paper with ECO MARK 

CIN L21012PB1980PLC004329

SIL/CS

Date: 09.10.2020

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 539201	Symbol: SATIA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Update on business of the Company for the quarter ended 30th September, 2020.)

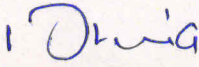
Dear Sir/ Madam

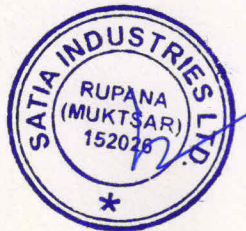
In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are enclosing herewith update on business of the Company for the quarter ended 30th September, 2020.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary





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Satia Industries Ltd. – Business update

Q2 FY21

- Our manufacturing operations are in full swing. Despite heightened competitive pressures, the company will not only be able to register a sequential volume growth but also be able to maintain margins driven by higher efficiencies and lower RM cost.
- On account of the lockdown (in Q1FY21 and partly in Q2FY21) and the capacities remaining idle in the industry consequently, pricing pressures (~10-15%) were witnessed in the industry. That said, this trend seems to have reversed, going by the fact that the company has already started hiking prices over the last couple of weeks.
- As updated earlier, our multi-fuel boiler is ready for commissioning in Q3FY21. The commissioning of this boiler will enable the company use rice straw and other biomass different and much cheaper than rice husk used earlier, thereby bringing down our fuel cost significantly and helping us maintain our margins. The full benefit of this initiative will be felt in the coming quarters.
- The company is happy to report peak capacity utilisation @ 117% in this quarter and this trend is likely to continue and improve further.
- Our order book has started witnessing traction. I am happy to update that our capacities are booked for the next one month which speaks volume of our team's strength and ability to mine demand better in an otherwise adverse market scenario of underutilisation of capacity in the industry.
- Updates on our expansion plans:

- There has been a pickup in the pace of our expansion initiatives.

With 80-90% of the machinery already at the site, we remain confident to commence the erection work for the paper machine in Q3FY21 itself.

- All the important orders have been finalised and released with advances.
- The travel plans of the engineers from our French vendors have already been finalised. These engineers are entrusted with the task of supervision of paper machine erection.



For Satia Industries Ltd.

[Signature]
Joint Managing Director

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- Updates on new product line – Table Cutlery
 - Plans are to bring Table cutlery project, once again, into the fast lane and Phase 1 is being planned to be commissioned in Q4FY21 itself.
 - This has been possible on account of the company proactively being able to source the desired imported machinery from India itself, negating the need to travel overseas to source it.
 - Along with our MNC partner, we have already initiated the process to commence work on this project in full swing.



For Satia Industries Ltd


Joint Managing Director