NUCLEUS SOFTWARE EXPORTS LTD.

CIN: L74899DL1989PLC034594

Corporate Office

A-39, Sector-62, Noida, Uttar Pradesh, 201307, India.

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July 20, 2020

SOFTWARE

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051.
Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing the addition of a range of powerful new solutions to its market leading FinnOne Neo digital lending platform.

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POONAM BHASIN)
COMPANY SECRETARY

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News Release

NSE: NUCLEUS, BSE: 531209

Nucleus Software adds AI chatbot to FinnOne Neo Digital Channel solutions powering contactless lending in the post COVID-19 world

- Adds myLoan, a new AI powered conversational chatbot for loan self-service
- Introduces Sales Assist to provide quick digital loan sourcing at retail stores, auto dealerships, lifestyle stores and other points of sale
- Powered 155 million loan servicing transactions and USD 3.4 billion in loan collections on mobile

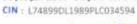
New Delhi, India. July 20, 2020: <u>Nucleus Software</u>, the leading provider of lending and transaction banking solutions to the global financial services industry, announced the addition of a range of powerful new solutions to its market leading FinnOne Neo digital lending platform. The new channel solutions will help retail lenders offer contactless digital lending across the full loan lifecycle.

FinnOne Neo myLoan, an AI powered conversational chatbot, is designed to help lenders provide self-service on WhatsApp and other instant messaging platforms. The solution significantly reduces servicing time while lowering costs and delivering personalized experiences. Another new solution, FinnOne Neo Sales Assist, a web channel for loan sourcing, helps lenders' agents provide quick, easy and completely digital financing at retail stores, automobile dealerships, lifestyle stores, travel booking offices and other points of sale. The API based solution caters to a wide variety of loan products that can be swiftly sourced at the location of purchase and can be easily integrated with external sources for data input and validation.

In a post COVID-19 world, where social distancing is expected, contactless, 24x7 digital lending is a fundamental requirement. FinnOne Neo's comprehensive portfolio of digital channels includes specialized mobile applications and web portals for customers and customers and financial institution staffusers. The solutions cover the full loan lifecycle, from loan origination and loan servicing to delinquency management and collections. Mobile / web based origination and field verification with geo tagging, makes loan sourcing completely digital, secure and superfast. It provides a wide range of capabilities including paperless sourcing, instant credit checks, data validation, the ability to initiate underwriting and rate approval requests. While using mobile apps, portal or chatbots to fulfil their servicing needs, customers do not need to visit branches or call centres and can avail services with a click or a tap.

Corporate Office Nucleus Software Exports Ltd. A-39, Sector 62, Noida - 201307 Registered Office 33-35 Thyagraj Nagar Mkt, New Delhi - 110003 CIN: L74899DL1989PLC034594

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With mobile based collections app for the field collectors, lenders can benefit from a variety of digital payment mechanisms, reduce risk and lower fraud, whole offering real-time transaction updates, optimized route planning for agents and centralized tracking of collections.

_Mr. Sudeep Verma (Global Head-FinnOne Neo) commented, "The COVID-19 pandemic has accelerated the shift to digital. We are continuing to invest in innovative, sophisticated technologies to help our customers thrive. Al will power the next wave of transformation and the delivery of lending services, close to the customer will be a competitive differentiator. That's why we have added myLoan and Sales Assist to our comprehensive digital channel solution set. Our mobile solutions have already handled 9.1 million field verifications, 155 million loan servicing transactions and over USD 3.4 billion in loan collections".

About Nucleus Software:

Click here to know more about the company: www.nucleussoftware.com

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: http://www.nucleussoftware.com/safe-harbor

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