

27th July, 2023

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Press Release - Unaudited Financial Results for quarter ended 30th June, 2023

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 30th June, 2023.

You are requested to take the same on records.

Thanking you

Yours faithfully,
For Arvind Limited

R.V. Bhimani
Company Secretary

Encl.: As above

PRESS RELEASE

Arvind Limited Q1 FY24 results in line with the plan

- Q1 FY24 revenues is at ₹1853 Cr and EBITDA is at 180 Cr
- Fabric Volume stood at 42 mn mtr and Garment volume at 7.4 mn pcs
- AMD revenue grew at 22.4% to on a yoy basis
- Overall EBITDA Margin improves by 30 bps on a yoy basis to 9.7%
- AMD segment margin improves by 400 bps on a yoy basis aided by volume growth
- Long term debt reduced by 19% (₹123 Crores) during the quarter

Ahmedabad, 27th July 2023: Arvind Limited today announced its financial results for the first quarter of Financial Year 2023-24.

Performance Highlights

Arvind's Q1 performance was similar to Q4 of the previous financial year, in line with the guidance provided. Revenues for the quarter stood at ₹1853 crores, EBITDA at ₹180 crores and Profit after Tax is at ₹65 crores.

EBITDA margin of the overall business increased by 30 bps on a year on year basis. This is on account of softening raw material price and improved performance of Advance Materials Business.

Advanced Materials (AMD) clocked 22.4% growth on a year on year basis, resulting from both volume growth as well as better realization.

As per the guidance Arvind continued on its glide path of reducing Long Term debt, and reduced it by 19% (₹123 crores), overall debt reduced by ₹26 crores during the quarter. Arvind Limited closed the quarter at a net debt of ₹1301 crores.

We are on track with our capex guidance of ₹600 crores over 2 years.

During the quarter, Arvind's 24MW hybrid wind-solar project went live, that took Arvind's total share of renewable energy consumption to 47%, and further strengthened its industry leading credentials in environmental sustainability.

About Arvind Limited

Arvind Limited is one of the largest textile companies in India with revenues exceeding USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands, and its Advanced Materials Division makes a variety of Technical Textile products.

ARVIND

FASHIONING POSSIBILITIES

For more information, please contact:

Yatin Padia (Mobile: 9833010098)

yatin.padia@arvind.in