

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 524109

National Stock Exchange India Limited,

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Stock Code: KABRAEXTRU

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on December 25, 2021

In continuation to our letter dated December 22, 2021 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that Board of Directors of the Company at its meeting held today, inter alia, has considered and approved the following business:

1. Appointment of Mr. Antony Alapat as Company Secretary and Compliance Officer;
2. Capex of upto Rs. 100 Crores for expansion of Battery Division;
3. To issue upto Thirty Lakhs Seventy Thousand Five Hundred Sixteen (30,70,516) warrants each convertible into, or exchangeable for, one equity share within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of ₹ 329/- (Indian Rupees Three Hundred Twenty Nine only) each (including the warrant subscription price and the warrant exercise price) aggregating upto Approximate ₹ 101 Crores/- to Promoter of the Company and to certain other non-promoter group persons (as listed in Annexure I herein) by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Listing Regulations and such other acts / rules / regulations as maybe applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable ("Warrants Issue"). Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees;
4. To hold the extra-ordinary general meeting of the members of the Company on Friday, the 21st day of January, 2022 through video conferencing and / or other audio visual means for seeking member's consent for Warrants Issue; and seeking members Approval for appointment of Mr. Utpal Sheth as the Independent Director of the Company.

**Kabra Extrusiontechnik Limited**

Fortune Terraces, 10th Floor, B-wing, Link Road, Opp. Citi Mall, Andheri (W), Mumbai - 400 053, Maharashtra, India.

Phone : +91-22-2673 4822 / 23 / 24 / 25 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

GSTIN : 27AAACK4289L2Z1

Work 1

Kabra Industrial Estate, Kachigam, Daman - 396210. India

Works 2

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman - 396210. India

Tel.: +91-8511152180 / 07227035211 • E-mail : ket@kolsitegroup.com

Works 1 & 2 GSTIN : 26AAACK4289L1Z4 / CIN : L28900MH1982PLC028535


5. Decided to keep 14th January, 2022 as the cut-off date for determining the eligibility of the members entitled to vote by remote e-voting at the ensuing extra-ordinary general meeting of the Company schedule to be held on Friday, the 21st day of January, 2022 through video conferencing and / or other audio visual means.

The Board Meeting commenced at 10.00 a.m. (IST) and concluded at 12 :00 p.m. (IST).

Kindly take our above submission on your record.

Thanking you,
Yours faithfully,
For Kabra Extrusiontechnik Limited

Daulat Jain
Chief Financial Officer



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Annexure I

Sr. No.	Names	Maximum Nos. of Warrants to be allotted
A.	Promoter of the Company	
1	Kolsite Industries	1504381
2	Khushi Anand Kabra	174861
3	Shaurya Anand Kabra	174861
B.	Others	
1	University of Notre Dame Du Lac	728267
2	GP Emerging Markets Strategies L.P.	186930
3	The RAM Fund LP	194833
4	Pragma Fund SPC - Equities Segregated Portfolio	106383
	Total Warrants proposed to be issued →	3070516


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Brief Profile of Antony Alapat

Mr. Antony Alapat is an associate member of Institute of Company Secretaries of India (ACS no.34946). He also possesses graduation in Management Studies and Law from Mumbai University and has relevant experience in the field of Companies Act, 2013, SEBI and Corporate Laws and related areas.



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Battrix to raise upto Rs 301 crs to power expansion, growth

~ Kabra Extrusiontechnik board green-lights expansion of battery division ~

Mumbai, 25.12.2021: The board of Kabra Extrusiontechnik Ltd met today to discuss the raising of funds via debt and equity for the expansion of its future technologies brand **Battrix**.

Battrix, part of Kabra Extrusiontechnik, provides advanced lithium-ion battery packs with smart battery management systems to power the growth of India's transition to green energy storage and electric mobility.

The promoters and other investors have shown the confidence to infuse more capital in Battrix, which will be used to further the growth of the brand in the Electric Mobility sector. A total Rs 101 crs will be raised initially through issuance of warrants to promoters and foreign investors subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable. These funds will enable Battrix to enhance its annual production capacity in phases from existing 100,000 battery packs to 700,000 by end of FY24 to meet the growing demand in electric vehicles industry and other energy storage applications. The Board of the company has also approved to raise necessary additional working capital upto Rs 200 crs from financial institutes

With the fund, Battrix will strengthen its leadership position and continue to invest in newer technologies to manufacture batteries for electric vehicles and other energy storage applications. The company aims to reach 2 GWh capacity over the next 12-18 months.

Anand Kabra, Vice Chairman & Managing Director, Kabra Extrusiontechnik, said: "We are upbeat about the business, especially what we are doing in the electric vehicle (EV) space. We have clear goals and will use the funds to enhance capacity, upgrade machinery and further research and development. We look forward to being part of the EV revolution."

Adding to the announcement, Mr. Kabra shared, "Battrix has cultivated a strong relationship set of repeat customers and large global players as suppliers. We decided to go in for the expansion based on the increasing amount of interest that we have received for our products. With this move, Battrix looks to leverage its expertise in innovation, capital-readiness and experience to help India step into a new, green clean future with its sustainable, energy solutions."

The lithium-ion battery market size in India is estimated to increase from 2.9 GWh in 2018 to 800 GWh by 2030. Globally, as per Fortune Business Insights the electric vehicle battery market Size [2021-2028] is to reach USD 154.90 billion in 2028 at a CAGR of 28.1% in the 2021-2028 period. In India, the Central Government has approved Phase-II of its FAME Scheme with an outlay of Rs 10,000 crore over three years starting April 1, 2019, with 86% of the budget allocated for incentives to create a demand for Electric Vehicles.

For more details, pls visit;

www.kolsite.com | www.battrix.com

Safe Harbor

This statement contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy, pandemic or any event/disruptions beyond the Company's control. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company. This statement has been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever.