



July 25, 2024

**Listing Department,
BSE Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: **532633**

**Listing Department,
National Stock Exchange of India Limited,**
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: **ALLSEC**

Dear Sir/ Madam,

Sub: Outcome of the Board meeting of the Company held on July 25, 2024

This is to inform you that the Board of Directors of the Company, at its meeting held today, July 25, 2024 (Thursday) inter-alia, has considered and approved the Unaudited (Standalone and Consolidated) Financial Results along with limited Review Report issued by the Statutory Auditors of the Company, for the Quarter ended June 30, 2024. A copy of the Results and limited Review Report are enclosed herewith.

This disclosure is made in compliance with Regulation 30 of Listing Regulations and also will be made available on the Company's website: www.allsectech.com.

The Meeting commenced at 05.15 P.M and concluded at 07.15 P.M.

We request you to take the above on record and oblige.

Yours Faithfully
For **Allsec Technologies Limited**

Neeraj Manchanda
Company Secretary & Compliance Officer

Encls:- A/a

ALLSEC TECHNOLOGIES LTD.

Regd. Office : 46-C, Velachery Main Road, Velachery, Chennai – 600 042.

Tel.: +91.44.4299 7070 web: www.allsectech.com

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ALLSEC TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ALLSEC TECHNOLOGIES LIMITED** ("the Company"), for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

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C Manish Muralidhar
Partner
(Membership No. 213649)

Hyderabad, July 25, 2024
MM/RB/VS/YK/2024/21
UDIN: 24213649BKCJIB6020

Allsec Technologies Limited
Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042;
CIN No. L72300TN1998PLC041033

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2024

(INR in lakhs except earnings per share data)

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	7,883	8,420	7,495	31,405
	b) Other income (Refer Note 8)	160	176	142	4,518
	Total income (a + b)	8,043	8,596	7,637	35,923
2	Expenses				
	a) Employee benefits expense	4,862	4,747	4,894	18,895
	b) Finance costs	59	91	75	292
	c) Depreciation and amortisation expense	657	668	561	2,428
	d) Other expenses	1,203	1,542	1,388	6,031
	Total expenses (a + b + c + d)	6,781	7,048	6,918	27,646
3	Profit before exceptional items and tax (1-2)	1,262	1,548	719	8,277
4	Exceptional items (net) (Refer Note 3)	1,708	-	-	-
5	Profit before tax (3+4)	2,970	1,548	719	8,277
6	Tax expense				
	a) Current tax	643	367	189	1,725
	b) Deferred tax	45	18	6	(85)
	Total tax expense (a+b)	688	385	195	1,640
7	Profit for the period (5-6)	2,282	1,163	524	6,637
8	Other comprehensive income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined benefit plans	(24)	(30)	5	(83)
	Income tax relating to items that will not be reclassified to profit or loss	6	14	(1)	21
	Other comprehensive income / (loss) net of taxes	(18)	(16)	4	(62)
9	Total comprehensive income for the period (7+8)	2,264	1,147	528	6,575
10	Paid-up equity share capital (Face value of INR 10/- per share)				1,524
11	Other Equity				18,281
12	Earning Per Share (EPS) (Face value of INR 10/-per share)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic (INR)	14.98	7.63	3.44	43.55
	(b) Diluted (INR)	14.98	7.63	3.44	43.55

See accompanying notes to the financial results



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ALLSEC TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ALLSEC TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

Allsec Technologies Limited

Subsidiaries:

- (a) Allsectech Inc., USA (wholly owned subsidiary)
- (b) Allsectech Manila Inc., Philippines (wholly owned subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 10,457 Lakhs for the quarter ended 30 June 2024, total net profit after tax of Rs. 911 Lakhs for the quarter ended 30 June 2024 and total comprehensive income of Rs. 911 Lakhs for the quarter ended 30 June 2024, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

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C Manish Muralidhar
Partner
(Membership No. 213649)

Hyderabad, July 25, 2024
MM/RB/VS/YK/2024/22
UDIN: 24213649BKCJHZ5184

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2024

(INR in lakhs except earnings per share data)

Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	12,932	12,971	10,751	46,937
	b) Other income	284	165	205	690
	Total income (a + b)	13,216	13,136	10,956	47,627
2	Expenses				
	a) Employee benefits expense	7,531	7,179	6,291	26,422
	b) Finance costs	92	127	86	380
	c) Depreciation and amortisation expense	982	976	695	3,358
	d) Other expenses	2,297	2,268	2,007	8,957
	Total expenses (a + b + c + d)	10,902	10,550	9,079	39,117
3	Profit before exceptional items and tax (1-2)	2,314	2,586	1,877	8,510
4	Exceptional items (net) (Refer Note 3)	1,708	-	-	-
5	Profit before tax (3+4)	4,022	2,586	1,877	8,510
6	Tax expense				
	a) Current tax	782	495	294	2,195
	b) Deferred tax	45	18	6	(85)
	Total tax expense (a+b)	827	513	300	2,110
7	Profit for the period (5-6)	3,195	2,073	1,577	6,400
8	Other comprehensive income				
	(i) Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined benefit plans	(24)	(46)	10	(110)
	Income tax relating to items that will not be reclassified to profit or loss	6	14	(1)	21
	(ii) Items that will be reclassified subsequently to profit or loss				
	Exchange differences in translating financial statements of foreign operations	(198)	(42)	(103)	(162)
	Other comprehensive income / (loss) for the period, net of taxes	(216)	(74)	(94)	(251)
9	Total comprehensive income for the period (7+8)	2,979	1,999	1,483	6,149
10	Profit / (loss) attributable to:				
	Owners of the Company	3,195	2,073	1,577	6,400
	Non-controlling interests	-	-	-	-
11	Other comprehensive income / (loss) attributable to:				
	Owners of the Company	(216)	(74)	(94)	(251)
	Non-controlling interests	-	-	-	-
12	Total comprehensive income / (loss) attributable to:				
	Owners of the Company	2,979	1,999	1,483	6,149
	Non-controlling interests	-	-	-	-
13	Paid-up equity share capital (Face value of INR 10/- per share)				1,524
14	Other Equity				23,022
15	Earning Per Share (EPS) (Face value of INR 10/-per share)	(not annualised)	(not annualised)	(not annualised)	
	(a) Basic (INR)	20.97	13.60	10.35	42.00
	(b) Diluted (INR)	20.97	13.60	10.35	42.00

See accompanying notes to the financial results



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Allsec Technologies Limited
Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042
CIN No. L72300TN1998PLC041033

Notes:

1. The above consolidated and standalone unaudited financial results of Allsec Technologies Limited ("the Company") for the quarter ended 30 June 2024 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2024. The above unaudited financial results has also been subject to limited review by the statutory auditors of the Company and have issued an unmodified review report on these results.

3. On 06 February 2024, the Board of Directors of the Company approved the sale of its Labour Law Compliance (LLC) Division of Employee Experience Management (EXM) segment on a going concern basis by way of slump sale, subject to closing adjustments as defined in Business Transfer Agreement (BTA) dated 06 February 2024. During the current quarter, the Company has completed the sale of its LLC division on 30 April 2024 for a net sales consideration of Rs. 2,211 Lakhs with net assets transferred aggregating to Rs. 417 Lakhs. The gain of Rs. 1,708 Lakhs (net of expenditure incurred wholly and exclusively in connection with this sale of Rs. 86 Lakhs) is presented under exceptional item for the quarter ended 30 June 2024.

Accordingly, the financial results for the current quarter ended 30 June 2024 are therefore, not comparable with those of the previous periods.

The details of operations related to LLC business is as follows:

Sl. No.	Particulars	Quarter ended			Rs. in Lakhs
		30 June 2024	31 March 2024	30 June 2023	Year ended 31 March 2024
1	Total Income	204	544	711	2,504
2	Total Expense	144	484	540	2,001
3	Net Profit (1-2)	60	60	171	503

4. The consolidated results include the results of the Company and its wholly owned subsidiaries namely - Allsectech Inc., USA and Allsectech Manila Inc., Philippines.

5. The Board of Directors (at its meeting held on 06 May 2024) have recommended a final dividend of Rs.15/- per equity share of Rs.10/- each, subject to the approval of shareholders at the ensuing Annual General Meeting.

6. The Board of Directors of the Company have accorded their approval dated 02 July 2024, for name change pursuant to the confirmation and reservation of the name "Alldigi Tech Limited" by the Ministry of Corporate Affairs, New Delhi, subject to shareholders' approval and such other approvals, consents, sanctions and permissions as may be required from requisite regulatory and statutory authorities.

7. The figures for the quarter ended 31 March 2024 are the balancing figures between the annual audited figures for the year ended 31 March 2024 and the published year to date figures upto the nine months period ended 31 December 2023.

8. Other income reporting in the standalone financial results for the year ended 31 March 2024 includes dividend income of Rs. 3,973 lakhs, received from its wholly owned subsidiary, Allsectech Manila Inc., Philippines.

9. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.



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Allsec Technologies Limited

Registered Office: 46-C, Velachery Main Road, Velachery, Chennai 600 042
CIN No. L72300TN1998PLC041033

10. Segment Reporting:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Customer Experience Management (CXM) and Employee Experience Management (EXM). The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2024

S.No.	Description	Consolidated			
		Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Refer Note 7)	(Unaudited)	(Audited)
1.	SEGMENT REVENUES				
	Customer Experience Management (CXM)	9,479	8,904	7,141	31,540
	Employee Experience Management (EXM)	3,453	4,067	3,610	15,397
	Total revenue from operations	12,932	12,971	10,751	46,937
2.	SEGMENT RESULTS				
	Customer Experience Management (CXM)	1,448	1,325	927	4,292
	Employee Experience Management (EXM)	1,078	1,546	1,114	5,247
	Total segment results	2,526	2,871	2,041	9,539
	Finance cost	(92)	(127)	(86)	(380)
	Other unallocable income / (expenses), net	(120)	(158)	(78)	(649)
	Total Profit before exceptional items and tax	2,314	2,586	1,877	8,510
	Exceptional items (net) (Refer Note 3)	(1,708)	-	-	-
	Total Profit before tax	4,022	2,586	1,877	8,510

S.No.	Description	As at	As at	As at
		30 June 2024	31 March 2024	30 June 2023
		(Unaudited)	(Audited)	(Unaudited)
3.	SEGMENT ASSETS			
	Customer Experience Management (CXM)	7,761	7,266	5,012
	Employee Experience Management (EXM)	5,049	5,085	6,273
	Unallocated	26,334	24,411	22,468
	Total assets	39,144	36,762	33,753
4.	SEGMENT LIABILITIES			
	Customer Experience Management (CXM)	2,550	2,635	1,991
	Employee Experience Management (EXM)	1,640	1,711	1,237
	Unallocated	7,429	7,870	6,074
	Total liabilities	11,619	12,216	9,302

Note:

(i) Segment information is presented for the 'consolidated financial results' as permitted under the 'Ind AS 108 - Operating Segments'

(ii) Assets used in the business and liabilities contracted have not been identified to its CXM and EXM segments separately, as the assets and support services are used interchangeably between the segments.

For and on behalf of the Board of Directors of
Allsec Technologies Limited


 Ajit Isaac
 Chairman
 DIN: 00087168



Place: Bengaluru
Date: 25 July 2024

