

HARISH TEXTILE ENGINEERS LIMITED



CIN No.: L29119MH2010PLC201521

Date: 19th June, 2024

To,
The Manager,
Listing Department,
BSE Limited
Pheroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations").

Reference: Intimation of Tax Liability under Section 73(5) (tax ascertained in Form GST DRC-01A) received from GST Authority (Commissionerate of State Tax), Government of Gujarat, India (Reference No. ZD2406240457468 and Case ID AD2406240185365) on 18th June, 2024.

Scrip Code: BSE 542682

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, the Company has received a Intimation of Tax Liability notice (tax ascertained in Form GST DRC-01A) under Section 73(5) from State Tax Officer, Commissionerate of Taxes, Government of Gujarat, India on 18th June, 2024 for intimating about the tax liability which has not been paid or short paid or input tax credit wrongly availed or utilized for any reason other than fraud or any willful misstatement or suppression of facts of Rs. 4,80,971.

As per the impugned Intimation, the company has allegedly availed excess Input Tax Credit (ITC) and there also a difference in the tax liability as reported in the E way bill and the annual returns filed in Form GSTR-09 for the financial year 2020-2021. Based on the advice of its tax advisors, the Company 'Harish Textile Engineers Limited' will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed herewith as an **Annexure -A**.

Please treat this as compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665



Place: Mumbai



Annexure A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Details
1	Name of Authority Designation of the assessing officer Unit Range Division	Commissionerate of Taxes, Government of Gujarat, India State Tax Officer Ghatak 74 (VAPI) Range 18 (VALSAD) Division 8 (SUR)
2	Nature and details of the action(s) taken, or order(s) passed	The State Tax Officer has issued an Intimation of liability intimating about the tax liability of Rs. 4,80,971, which has not been paid or short paid or input tax credit wrongly availed or utilized under Section 73(5) under the Adjudicating Authority i.e. Commissionerate of Taxes, Government of Gujarat, India.
3	Date of receipt of direction or order, including any <i>ad-interim</i> or <i>interim</i> orders, or any other communication from the authority	18 th June, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Tax Liability Intimation alleges for following: 1. Difference in tax liability while filing the annual returns in Form GSTR-09 during the financial year 2020-2021. 2. Excess ITC availed 3. The summary of under declared tax is: SGST Rs. 49963 CGST Rs. 49963 IGST Rs. 381045 CESS Rs. 0 Total Rs. 480971
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Harish Textile Engineers Limited has received a Tax Liability Intimation alleging difference in tax liability while filing the annual returns of GSTR-09 during the financial year 2020-2021 and tax demand of Rs. 4,80,971/-. Based on the advice of its tax advisors, the Company 'Harish Textile Engineers Limited' will be filing appropriate response to the said Show Cause Notice within the prescribed timelines.

For Harish Textile Engineers Limited

Sandeep Gandhi
Managing Director
DIN: 00941665



Place: Mumbai