



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India

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October 3, 2022

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has entered into a Memorandum of Agreement on September 30, 2022 with Welspun Corp Limited (“Welspun” or “Seller”) for purchase of land, civil structures (excluding plant & machinery) of Welspun’s unit situated in the Dahej, in the state of Gujarat.

In terms of the Regulation 30 of the LODR and the SEBI Circular No. CIR/ CFD /CMD / 4/2015 dated September 9, 2015, the details of sale of the above unit are as under:

Sr. No.	Particulars	Detail
1	Name(s) of parties with whom the agreement is entered	WELSPUN CORP LIMITED is a company incorporated under the provisions of the Companies Act, 1956 with Corporate Identification Number L27100GJ1995PLC025609 and having its registered office at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
2	Purpose of entering into the agreement	Purchase of land, civil structures (excluding plant & machinery), of Welspun’s unit situated in the Dahej, in the state of Gujarat.
3	Size of Agreement	Consideration to be paid under the Memorandum of Agreement is ₹ 130 crores.
4	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shares in the shareholding of the Welspun.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>Type of Agreement: Memorandum of Agreement for purchase of Specific Assets</p> <p>Assets under Agreement: Land and civil structures only (excluding plant & machinery)</p> <p>Expected date of completion: Upon the completion of the Seller’s obligations as agreed with the Company but not later than 90 days from the date of Memorandum of Agreement.</p> <p>Total Consideration: ₹ 130 crores</p>
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The Seller does not belong to the promoter / promoter group / group companies of the Company.



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7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable as this is an Agreement to purchase specific assets.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

We request you to kindly take the above on record.

Thanking you,

For Laxmi Organic Industries Limited

Aniket Hirpara

Company Secretary and Compliance Officer