



SH/XII/2024
Corporate Relationship Department
BSE Limited
01st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001
**Scrip Code: 500040/973812/974571/
974877/975457**

07th May, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 05th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Disclosure regarding sale of machineries of discontinued Spinning & Weaving departments of the Textile division i.e. Birla Century Plant at Bharuch, Jhagadia, of Century Textiles and Industries Limited (the Company)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ('SEBI Circular')

With reference to the captioned subject, we draw your attention to our earlier communication (through press release and quarterly results as on 30th June, 2023) about the initiation of the process to restructure Company's Textile Business operations at Birla Century, Jhagadia, Bharuch, Gujarat. In terms of restructuring, Spinning and Weaving Departments at the said plant were discontinued and accordingly, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 07th May, 2024, has noted and approved the sale of machineries of discontinued Spinning and Weaving departments of Textile division of the Company situated at Bharuch, Gujarat. The details as required under Listing Regulations read with SEBI Circular, are provided in **Annexure**.

This is to further inform you that the Company is evaluating the options to take necessary action in respect of the remaining machineries relating to process house, utilities, and stitching unit etc. and leasehold land of the textile plant viz. Birla Century at Jhagadia, Bharuch, Gujarat operations of which has been discontinued as informed earlier vide our letter dated 22nd March 2024.

The meeting commenced at 12:00 Noon IST and concluded at 02:15pm IST.

The above information is also available on the website of the Company i.e. www.centurytextind.com

This is for your information and record.

Thanking you,

Yours truly,
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**


ATUL K. KEDIA

Sr. Vice President (Legal) & Company Secretary

Encl: as above

Century Textiles and Industries Limited

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Corporate ID No.: L17120MH1897PLC000163





Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not applicable since there is no sale of unit/division.
b)	Date on which the agreement for sale has been entered into;	Not applicable since sale of assets is done through e-auction and negotiation.
c)	The expected date of completion of sale/disposal;	The Board has noted and approved the sale today i.e. 07 th May 2024.
d)	Consideration received from such sale/disposal;	Total consideration Rs. 63 crores (Book Value Rs. 51 crores)
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	Sale of assets has been done through e-auction and negotiation to various parties who do not belong to the promoter and promoter group.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of Listing Regulations	Not applicable
h)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

