



## RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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🌐 www.ramasteel.com

**Date: November 10, 2023**

**To**

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400001. <b>Scrip Code: 539309</b>
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Dear Sir/Madam,

**Sub.: Media Release dated November 10, 2023**

Please find enclosed a copy of the Media Release dated November 10, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III to the SEBI (LODR), Regulation issued in relation to the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2023

For **Rama Steel Tubes Limited**



Arpit Suri,

Company Secretary & Compliance Officer

Email id: [investors@ramasteel.com](mailto:investors@ramasteel.com)

Encl. As Above





## **PRESS RELEASE**

### **Rama Steel Tubes Ltd. Announces Results**

#### **H1 FY2024 performance overview compared with H1 FY2023**

- **Total Sales Volume of 84,218.01 MT for H1 FY24 showing growth of 7.14% as against 78,608.63 MT in H1FY23**
- **Total revenue from operations of INR 5158.50 MN for H1 FY24 showing slightly dip of 12.16% as against INR 5872.69 MN in H1FY23**
- **EBIDTA stood INR 306.34 MN in H1FY24 showing robust growth of 49.51% as against INR 204.89 MN in H1FY23**
- **PAT Margin stood INR 140.30 MN in H1FY24 showing aggressive growth of 49.88% as against INR 93.61 MN in H1FY22**

#### **• Sales Volumes**

- Sales volumes grew by **7.14%** from 78,608.63 MT in H1 FY23 to 84,218.01 MT in H1 FY24. This growth was led by demand for our products in domestic market as reflected however sales value decreased by 12.16% during the H1 FY 24 as against H1 FY 23 because of decline in selling price of finished goods.

#### **• EBITDA and EBITDA Margins**

- EBITDA increased by **49.51%** from ` 204.89 Mn in H 1 FY23 to ` **306.34** Mn in H1 FY24 led by increase in contribution of value-added products, increasing scale of operations, and improved manufacturing efficiency. EBITDA Margins increased by **246 bps** from 3.45% in H1 FY23 to **5.91%** in H1 FY24.

#### **• PAT & PAT Margins**

- PAT increased by **76.15%** from ` **93.61 Mn.** in H1 FY23 to ` **140.30 Mn.** in H1 FY24.
- PAT Margins increased on YoY basis at **2.71%** in H1 FY24 against **1.58%** in H1 FY23.



## **About Rama Steel Tubes Limited**

**Rama Steel Tubes Limited (RSTL) is a pioneer and leading manufacturer in the steel Pipes & Tubes and G.I. Pipes in India established in 1974 by Sh. H.L. Bansal, Rama in one of the most trusted and established name in the Steel Tube and pipe market in India, and one which is rapidly gaining recognition globally. RSTL has been continuously striving to improve its performance by increasing sales, share of value-added products, innovating new products and aggressive cost optimization on a continual basis. RSTL products range includes MS ERW black pipes from 15mm to 200mm diameter pipes** confirming to IS: 1239, IS:1161, IS:3589, IS:3601, & IS:4270 and G.I. Pipes from 15mm to 150mm NB in light, medium and heavy sizes. RSTL has **20% exports rate**, with a global presence in more than **16 Countries**. RSTL has a subsidiary in UAE and a step-down subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has the world's latest technology, plant and machinery, which also includes sophisticated testing equipment. **RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh)**. RSTL has acquired 51% stake in Ashoka Infra steel (Partnership firm) and 50% stake in Hagar Mega Mart Private Limited during the year 23. RSTL also have 25% stake in Peer Panchal Construction (JV) and has got strong distributor network spread across India.

*For further information on the Company, please visit [www.ramasteel.com](http://www.ramasteel.com)*

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### **Arpit Suri**

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