

Date: May 31, 2021

To,

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400051  
**SYMBOL: ADSL**

To,

**Corporate Relationship Department**  
**BSE Limited**  
P.J Towers Dalal Street  
Mumbai- 400 001  
**Scrip Code: 532875**

Dear Sir(s),

**Subject: Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the statement of deviation(s) or variation (s) for the Quarter ended March 31, 2021 on the utilisation of proceeds of Preferential issue of Convertible Equity Warrants are as placed before the Audit Committee is as under:

Particulars	Amount
Amount Raised through Preferential issue of Convertible Equity Warrants (Total Consideration Amount)	Rs.7,52,00,000
Amount Received out of total Consideration (34.38% of total Consideration Amount)	Rs. 2,58,50,000
<b>Utilisation Amount</b>	
Amount utilised for the Object as stated in the explanatory statement to the notice for the general meeting,	Rs. 2,58,50,000 <b><u>Original Object</u></b> Augment of its long term resources including for servicing and/or repayment of

	indebtedness, capital expenditure, investment in subsidiaries/ associates of the Company for various purposes, including but not limited to fund their business growth, capital adequacy, business purposes and for general corporate purposes as per Company's and its subsidiaries/ associates growth and business related plans from time to time
Category wise deviation/variation as per Regulation 32(1)	<b>NO DEVIATION / VARIATION</b>

In this respect we wish to submit that:


- a. There is no deviation with respect to the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting and there is no variation between projected utilization of funds made by the Company in the explanatory statement to the notice for the general meeting.
- b. The above referred statement of NIL deviation, for the quarter ended March 31, 2021 was placed before the Audit Committee of the Company, in its meeting held on May 31, 2021, wherein committee noted that there is no deviation as regards the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting and there is no variation between projected utilization of funds made by the Company in the explanatory statement to the notice for the general meeting and approved the same for submission with the stock exchanges.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours sincerely,

**For Allied Digital Services Limited**

  
Prakash Shah  
DIN: 00189842  
Whole-time Director

