



Date: September 22, 2022

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Summary of proceedings / outcome of Twentieth Annual General Meeting held on September 22, 2022.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith the summary of proceedings of the 20th Annual General Meeting (AGM) of the Company held on Friday, September 22, 2022 at 11.00. a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The proceedings of the 20th AGM shall also be made available at the website of the Company at www.moviemax.co.in

This is for your information and record.

Kindly take above on record.

Thanking you,

Yours faithfully
For **Cineline India Limited**

Rasesh Kanakia
Director
DIN: 00015857

Encl: as above

Cineline India Limited

Kanakia Future City, CTS No. 101, Behind Dr. L.H. Hiranandani Hospital, Tirandaz, Powai, Mumbai - 400076 (India)
Tel: 91-22-3502 3666/ 3502 3777, email: investor@cineline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964, www.cineline.co.in



Summary of proceedings of the 20th AGM

- The 20th AGM of the Company was held on Thursday, September 22, 2022 at 11.00. a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) and concluded at 11.33 a.m. (IST).
- Mr. Rasesh Kanakia chaired the Meeting. The other Directors who attended the meeting were - Mr. Himanshu Kanakia, Managing Director, Mrs. Hiral Kanakia, Women Director, Mr. Anand Bathiya, Independent Director and Mr. Naushad Panjwani, Independent Director. Further, Mr. Shantilal Haria, Independent Director and Mr. Ashish Kanakia, Chief Executive Officer were not able to attend the meeting due to pre-occupation or on account of personal unavoidable reasons. Mr. Vipul Parekh, Chief Financial Officer and Mrs. Rashmi Shah, Company Secretary of the Company along with other Key Executives and Senior Management also attended the AGM.
- The requisite quorum of members being present, the meeting was called to order.
- The Chairman welcomed all the Members present at the Meeting and informed them that the Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the Rules made thereunder and Circulars issued by MCA and SEBI. He also informed them that the Company had taken all efforts feasible under the prevailing circumstances to enable Members to participate in the Meeting and vote at the resolutions being considered thereat.
- Chairman introduced the Directors present at the AGM, Company Secretary and Chief Financial Officer. The Statutory Auditors, Secretarial Auditors, and the Scrutinizer for the e-voting process were also present during the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman explained the general instructions for the Meeting and for inspection of documents by Members.
- The Chairman informed that the Company had provided facility for remote e-voting to Members through Link Intime India Private Limited in respect of all resolutions set out in the Notice of the AGM. The remote e-voting period commenced on September 19, 2022 at 09.00 a.m. (IST) and ended on September 21, 2022 at 05.00 p.m. (IST).
- Mr. Dharmesh Zaveri, of D.M. Zaveri & Co., Practising Company Secretary, was appointed as Scrutinizer for the remote e-voting as well as e-voting process at AGM.

Cineline India Limited



- The Notice convening the AGM was taken as read. As the Statutory Audit Report and Secretarial Audit Report did not contain any qualifications/adverse remarks, they were not read at the meeting.
- The following business items as mentioned in the Notice of AGM dated August 05, 2021, were transacted at the Meeting:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended March 31, 2022 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.
- 2) To appoint a Director in place of Mr. Rasesh Kanakia (DIN:00015857) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 3) To approve the extension of the tenure of the loan given to the related party under Section 185 of Companies Act, 2013.
 - 4) To approve material related party transaction.
- Mr. Rasesh Kanakia, Chairman of the Company being interested in the agenda item Nos 2 of ORDINARY BUSINESS and Item Nos 3 to 4 of SPECIAL BUSINESS requested Mr. Anand Bathiya, Independent Director to take up and chair the next proceedings of the meeting.
 - The Company had received few requests from Members to register themselves as speakers at the Meeting. The Chairman invited queries which were raised by the few members regarding financial performance and business plan, which were duly clarified by the Chairman and Mr. Vipul Parekh, Chief Financial Officer and Mr. Hiren Thakkar, Vice President- Finance of the Company.
 - The Chairman expressed his gratitude towards all Members for participating. He informed the members that the Insta poll-e-voting process will continue for the next 15 minutes and will be disabled automatically thereafter.
 - The Company will intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report pursuant to Section 108 of the

Cineline India Limited



Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 to the Stock Exchanges within 48 hours of the conclusion of the AGM.

Thanking You,

Yours faithfully
For **Cineline India Limited**

Rasesh Kanakia
Director
DIN: 00015857

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