



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2023/

8th November, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex, Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
---	---

Dear Sir / Madam,

Sub.: Press Note on Un-audited (Provisional) Financial Results of the Company (Standalone & Consolidated) for the Second Quarter and Half Year ended on 30th September, 2023.

Ref.: Our Letter dated 08.11.2023 on Un-audited (Provisional) Financial Results of the Company (Standalone & Consolidated) for the Second Quarter and Half Year ended on 30th September, 2023.

We enclose herewith a Press Note to be published in the Newspapers for the Un-audited (Provisional) Financial Results of the Company (Standalone & Consolidated) for the Second Quarter and Half Year ended on 30th September, 2023.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED


(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-02641-613200/613256



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

**GACL achieves Profit Before Tax of
Rs.10.25 Crores in Q2**

Vadodara, Wednesday, the 8th November 2023

Gujarat Alkalies and Chemicals Limited (GACL) has earned Profit Before Tax of Rs.10.25 Crores during the Q-2 of current Financial Year 2023-24.

The Board of Directors of GACL at its Meeting held at Vadodara on 8th November 2023 has approved the financial results for the second quarter ended 30th September 2023.

Despite aggressive competition and volatile market conditions prevailing during the quarter ended 30th September, 2023, the Sales Turnover for the Second Quarter of the Financial year 2023-24 has increased by Rs.47.33 Crores (5.30%) to Rs.939.65 Crores as compared to the Sales Turnover of Rs.892.32 Crores for the First Quarter of current Financial Year. The Sales turnover of the corresponding quarter (Q2 of FY 22-23) of the previous year was Rs.1,107.65 Crores.

During the Six months ended 30th September, 2023, the Company could achieve Sales Turnover of Rs.1,831.97 Crores as against Sales Turnover of Rs.2,214.27 Crores during the corresponding period of the previous year.

EBITDA for the second quarter for the Financial Year 2023-24 has increased by Rs.49.73 Crores (74.78%) to Rs.116.23 Crores as compared to the EBITDA of Rs.66.50 Crores for the First Quarter of current Financial Year. EBITDA of the corresponding quarter (Q2 of FY 22-23) of the previous year was Rs.247.84 Crores.

For the Six months ended 30th September, 2023 EBITDA stands at Rs.182.73 Crores as against EBITDA of Rs.635.49 Crores during the corresponding period of the previous year.