

GANGES SECURITIES LIMITED

CIN - L74120UP2015PLC069869
REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN - 261 121
Phone No. (05862) 256220-221; Fax No.: (05862) 256 225
E-mail - gangessecurities@birlasugar.org; Website-www.birla-sugar.com

October 12, 2020

The Secretary
National Stock Exchange of India
Ltd.
Exchange Plaza, 5th Floor
Plot No.- C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary
The Calcutta Stock Exchange
Ltd.
7, Lyons Range
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated October 07, 2020 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, we wish to inform you that the Board of Directors of Company at its meeting held today has inter alia considered and approved the allotment of 2,40,000 8.5% unlisted Non Convertible Cumulative Redeemable Preference Shares ('NCCRPS') of Rs. 100/- each to existing holders of such Preference Shares, in lieu of the redemption of 1,50,000, unlisted 12% NCCRPS together with unpaid dividend, in terms of the approval accorded by the National Company Law Tribunal , Allahabad Bench by an order dated September 24, 2020 under Section 55(3) of the Companies Act, 2013.

Upon allotment of 2,40,000 8.5% NCCRPS, the unlisted 1,50,000, 12% NCCRPS alongwith unpaid dividend thereon stands redeemed in full.

Also in compliance with SEBI Circular dated September 09, 2015, the following additional details may be noted:

- a. size of the issue : 2,40,000 8.5% NCCRPS of Rs. 100/- each
- b. whether proposed to be listed? If yes, name of the stock exchange(s) : No
- c. tenure of the instrument - date of allotment and date of maturity : The 8.5% NCCRPS shall be valid for a period of 10 (Ten) years from the date of issue. However, the 8.5% NCCRPS may be redeemed prior to the aforesaid date,

Corporate Office: Birla Building (5th Floor), 9/1, R N Mukherjee Road, Kolkata - 700 001
Phone: (033) 2248 7068; Fax: (033) 2248 6369

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at the sole discretion of the Board of
Directors of the Company

- d. coupon/interest offered, schedule of payment of coupon/interest and principal : 8.5%, cumulative
- e. charge/security, if any, created over the assets : Not Applicable
- f. special right/interest/privileges attached to the instrument and changes thereof : Nil
- g. delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal : Not Applicable
- h. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if an : Not Applicable
- i. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures : As per the applicable provisions of the Companies Act, 2013

The meeting commenced at 05:30 p.m. and concluded at 06:00 p.m.

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Ganges Securities Limited

Vijaya Agarwala
Vijaya Agarwala
Company Secretary
ACS - 38658

