

Vimta Labs Limited

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VLL\SE\018\2023-24

Date: 04.05.2023

Listing Centre
BSE Limited
P.J.Towers, Dalal Street
Mumbai: 400001
Scrip Code : 524394

Asst Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Code : VIMTALABS

Dear Sirs,

Sub: Newspaper Publication.

Pursuant to regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Audited Standalone and Consolidated Financial Results for the 4th Quarter and financial year ended 31st March 2023, published in Financial Express (English) and Andhra Prabha (Telugu) on 04th May 2023.

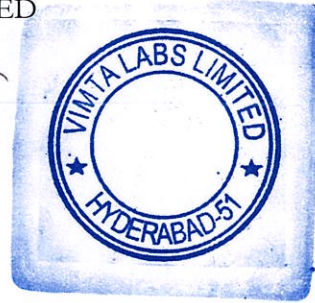
This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

A handwritten signature in black ink, appearing to read "Sujani Vasireddi", with a checkmark at the end.

Sujani Vasireddi
Company Secretary



Encl: as above.

Retail investors' average ticket size falls in FY23: Amfi

PRESS TRUST OF INDIA
New Delhi, May 3

MUTUAL FUNDS AS an investment vehicle have gained popularity among investors, although the average ticket size of retail investors dropped by close to 3% to ₹68,321 in the previous financial year.

Retail investors had an average account size of ₹70,199 as of March 2022, compared with ₹68,321 at the end of March this year, according to data published by the Association of Mutual Funds in India (Amfi).

Institutional investors had the highest ticket size at ₹10.11 crore per account during the period under review.

In terms of schemes, the average ticket size is relatively higher for liquid and debt-oriented schemes, which are primarily dominated by institutional investors.

The average ticket size for debt-oriented schemes was ₹14.53 lakh, while the same for equity-oriented funds was ₹1.54 lakh.

Generally, equity assets have a longer average holding period, compared with non-

1.62 CRORE FOLIOS ADDED



■ The 42-player mutual fund industry added 1.62 crore folios, rising to 14.57 crore in March 2023

■ A total of 13.28 crore or 91.1% is accounted for retail investors, followed by high net worth individuals (1.19 cr)

ent schemes, which are primarily dominated by institutional investors.

The average ticket size for debt-oriented schemes was ₹14.53 lakh, while the same for equity-oriented funds was ₹1.54 lakh.

Generally, equity assets have a longer average holding period, compared with non-

equity assets, with 45% of equity assets having been held for more than two years. Retail investors hold 56.5% of equity assets for over two years.

Also, there has been a consistent increase in investor accounts over the past few years due to increasing awareness about mutual funds, ease of transactions through digi-

sation and a sharp surge in equity markets.

The 42-player mutual fund industry added 1.62 crore folios in 2022-23. Since December 2014, there has been a steady increase in investor accounts, from 4.03 crore to 12.95 crore in March 2022, to finally 14.57 crore in March 2023. Of this 14.57 crore, a total of 13.28 crore or 91.1% is accounted for retail investors, followed by high net worth individuals (1.19 crore) and institutional investors (9.82 lakh).

Folios are numbers designated to individual investor accounts. An investor can have multiple folios. Mutual funds inflow in FY23 rose around 7% to ₹40.05 trillion, against ₹37.70 trillion in the previous fiscal.

Wall Street subdued on caution ahead of Fed decision

ANKIKA BISWAS & SRUTHI SHANKAR
May 3

WALL STREET'S MAIN indexes were muted on Wednesday as investors steered clear of big bets ahead of the Federal Reserve's policy decision later in the day, while regional banks took a breather after a steep selloff in the previous session.

Major US stock indexes dropped more than 1% on Tuesday as regional bank shares tumbled on renewed fears over the financial system and as investors tried to gauge how much longer the Fed may need to hike interest rates.

Regional lender PacWest Bancorp, one of the worst hit stocks in the previous session, gained 4.1% on Wednesday, while the KBW Regional Banking index advanced 1.4%.

While the Fed is widely expected to deliver a 25-basis point interest rate hike, investor focus will be on cues if further hikes are on the cards.

"The Fed is still stuck between a rock and a hard place," said Joshua Chastant, senior investment analyst at GuideStone Financial Resources.

"Inflation is still elevated and unemployment is very low, so they're trying to walk the tightrope of not sending a signal that they're completely done hiking rates, but also not necessarily wanting to send the economy in a downcycle."

Global central banks have embarked on an aggressive interest rate hike campaign to tackle inflation, with the Fed already having hiked its benchmark rates nine times by 4.75 basis points to a range of 4.75%-5.00%. — REUTERS

Busted US banks wipe out \$54 bn of stocks, bonds

PAIGE SMITH & JILL R SHAH
May 3

THE COLLAPSES THAT claimed four US lenders this year have stuck investors with more than \$54 billion of losses, after First Republic Bank's demise added to the pile of nearly worthless securities and sent some peers into a new tailspin.

The tally includes \$46.9 billion of market capitalisation erased since February 28, just before the bank turmoil began in earnest, and about \$7.5 billion gone from bonds and preferred shares, according to calculations by Bloomberg.

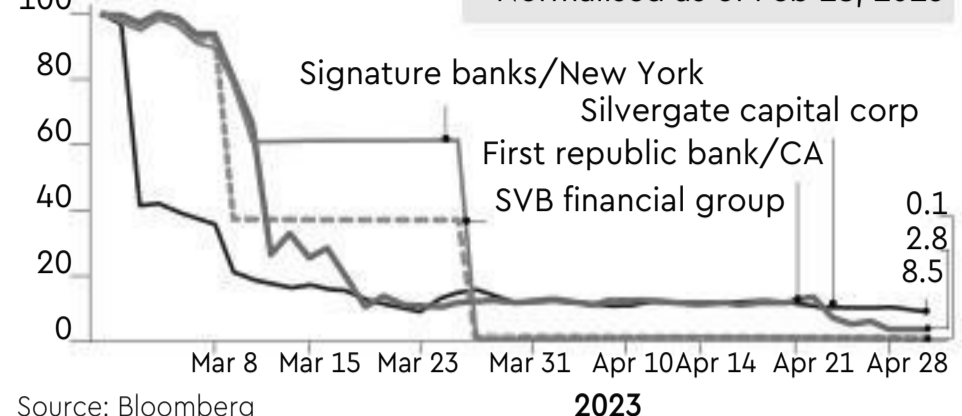
Combined, the shares of all four as of Tuesday had only about \$725 million of value remaining — and when bank failures are completely resolved, there's typically nothing left at all. Preferred shareholders and bondholders weren't included in the plans to salvage First Republic, Silvergate Capital, Silicon Valley Bank or Signature Bank, either.

First Republic alone had \$800 million of unsecured bonds outstanding that are now quoted at little more than one penny on the dollar. S&P Global Ratings said late Tuesday that default is a virtual certainty.

It's a stark reminder of how quickly financial companies can collapse, and that they leave little to compensate stockholders or junior debt owners, who stand at the back of the line for recoveries.

MARKET VALUES SPIRAL

Shuttered banks have seen billions knocked off market capitalisations



Source: Bloomberg

The prospect of similar losses at more lenders hung over trading on Tuesday, when KBW's index of regional bank stocks dropped 5.5%.

"This is how the market is supposed to work," said Ross Levine, a finance professor at the University of California, Berkeley's Haas School of Business. "They took on risks, made money while the risks were paying off, and then lost money when the risks failed." Levine said he expects to see losses among other banks tied to the interest-rate risk that helped take down the four lenders.

The New York Stock Exchange formally suspended trading in First Republic Bank securities on Tuesday, after an announcement that JPMorgan Chase & Co would acquire the lender. Cohen & Steers, a buyer of regional bank securities, has sold preferred shares in recent weeks, limiting exposure to the sector while the firm evaluates how to proceed.

Speculation about the rest

of the sector has rippled through other banks. PacWest Bancorp plunged 28% to close at a record low on Tuesday, while Western Alliance Bancorp tumbled 15%, even though both have posted some relatively upbeat quarterly results. The pair has shed more than \$5 billion of market value this year, and quotes for some of PacWest's debt hover at about two-thirds of their original value.

Mike Mayo, the Wells Fargo bank analyst who is often unsparing in his critiques, sees some strength among the larger regional banks.

"Our call is no more banks in the S&P 500 are going to fail anytime soon," Mayo said in an interview. "That doesn't eliminate concerns related to commercial real estate, asset-liability management, funding, a potential recession, and a slew of many smaller banks which, while not systemic, could get headlines if they got caught off-sides." — BLOOMBERG

Fintech revenues to grow sixfold: BCG

AJAY RAMANATHAN
Mumbai, May 3

REVENUES OR FINANCIAL technology companies are expected to grow sixfold to \$1.5 trillion by 2030, a report by Boston Consulting Group (BCG) and QED Investors showed.

Currently, the \$12.5-trillion financial services industry is concentrated in North America and the Asia-Pacific region. By 2030, the Asia-Pacific region is expected to outpace the US and become the world's largest financial technology market. The region is expected to rise at a compound annual growth rate of 27%, aided by fast-growing fintechs, which will facilitate financial inclusion.

"Attractive demographics,

native technology and engineering capabilities and prudent regulations, combined

with the sheer necessity to innovate for accelerating the upliftment of large mass of humanity, make APAC the centre of gravity for fintechs," says Yashraj Erande, managing director and partner, BCG.

The report contends that more growth is expected to occur in developing countries in the Asia-Pacific region like China, India and Indonesia as they have the largest fintechs, voluminous under-banked populations, a huge number of SMEs and a rising tech-savvy

young and middle class.

"India is undergoing major fintech activity with the emergence of local champions such as Paytm and Razorpay. There is a clear opportunity in the country for fintechs to provide financial services access to India's 190 million un-banked adults," the report said. "We expect

major fintech revenue growth in India to be spurred by expanding GDP, the rise of the educated middle class, younger demographics coming of age and increasing fintech penetration."

Lending, neobanking and wealth technology platforms

will drive the growth of financial technology companies in India.

While Latin America will see an accelerated penetration in financial technology, North America will continue to be a key fintech and innovation hub, the report said.

The US will account for 32% of global fintech revenue growth through 2030, aided by a sharp increase in B2B2X (B2B to any end user) and B2b businesses and expansion by monoline fintechs into additional products and services.

The fintech market in Europe is also expected to grow sharply.

The report comes at a time when various start-ups have been struggling to garner funds from private equity investors.

By 2030, the Asia-Pacific region is expected to outpace the US and become the world's largest financial technology market

Irdai revises pay norms for core mgmt team

MITHUN DASGUPTA
Kolkata, May 3

INSURANCE REGULATOR IRDAI has proposed revised guidelines to be applicable for remuneration payable to key managerial persons of private sector insurers from the current financial year to ensure alignment of their compensation with prudent risk taking, effective supervisory oversight and stakeholders' engagement.

Issuing an exposure draft, the regulator has proposed to replace the extant guidelines on remuneration of non-executive directors and key managerial person of private sector insurers, which came into effect from October 1, 2016.

These guidelines have been in force for over six years and based on the experience of implementation and compliance by the insurers, Irdai has decided to bring remuneration of other key managerial persons (KMPs) also within the ambit of the guidelines.

Irdai said the objectives of the revised guidelines

are to ensure effective governance of compensation, alignment of compensation with prudent risk taking and effective supervisory oversight besides stakeholders' engagement.

"Insurers should formulate and adopt a comprehensive board approved remuneration policy covering all key managerial persons. The policy should be formulated such that the performance-based variable remuneration shall not encourage key managerial persons to take inappropriate or excessive risks," said the exposure draft on Insurance Regulatory and Development Authority of India (Remuneration of Key Managerial Persons of Insurers) Guidelines, 2023.

Insurance company's boards should ensure that in structuring, implementing and reviewing the remuneration policy, the decision-making process identifies and manages conflicts of interests and is properly documented, it said.

JAYSYNTH DYESTUFF (INDIA) LIMITED						
CIN: L24114MH1985PLC035564						
Registered Office: 301, Sumer Kendra, P. B. Marg, Worli, Mumbai - 400 018						
Tel. No.: +91 22 4938 4200/4300 • Fax No.: +91 22 3042 3434 • Website: www.jaysynth.com • E-mail Id: jsec@jaysynth.com						
Extract of Audited Financial Results for the Quarter and Year Ended 31 st March, 2023						
(₹ in lakhs, except EPS)						
Sr. No.	Particulars	STANDALONE				
		Quarter Ended		Year Ended		
		31 st Mar, 2023	31 st Dec, 2022	31 st Mar, 2022	31 st Mar, 2023	31 st Mar, 2022
		Audited	Un-audited	Audited	Audited	
1	Total Income from Operations	3,496.55	3,019.77	3,956.89	14,011.20	16,257.74
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	220.17	150.91	175.48	734.17	1,025.00
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	220.17	150.91	175.48	734.17	1,025.00
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	160.66	113.65	116.65	565.35	722.43
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	172.81	134.86	96.37	542.45	754.92
6	Equity share capital (Face Value ₹ 1/-)	86.90	86.90	86.90	86.90	86.90
7	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operation)					
	a) Basic	1.85	1.31	1.34	6.51	8.31
	b) Diluted	1.85	1.31	1.34	6.51	8.31

CONSOLIDATED						
Sr. No.	Particulars	Quarter Ended		Year Ended		
		31 st Mar, 2023	31 st Dec, 2022	31 st Mar, 2022	31 st Mar, 2023	31 st Mar, 2022
		Audited		Audited		
1	Total Income from Operations	3,520.27	3,195.15	4,141.17	14,003.73	16,230.52
2	Net Profit for the period (before Tax, Exceptional and Extraordinary items)	171.04	101.74	188.92	667.58	1,029.23
3	Net Profit for the period before tax (after Exceptional and Extraordinary items)	171.04	101.74	188.92	667.58	1,029.23
4	Net Profit for the period after tax (after Exceptional and Extraordinary items)	120.23	72.73	112.75	486.66	714.53
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	130.61	92.54	85.35	459.18	742.82
6	Equity share capital (Face Value ₹ 1/-)	86.90	86.90	86.90	86.90	86.90
7	Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operation)					
	a) Basic	1.38	0.84	1.30	5.60	8.22
	b) Diluted	1.38	0.84	1.30	5.60	8.22

Notes:

- The above mentioned Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 02nd May, 2023.
- The above is an extract of the detailed format of Quarterly and year to date Financial Results filed with the BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year to date Financial Results are available on the website of BSE Ltd. i.e. www.bseindia.com and on the Company's website i.e. www.jaysynth.com.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Board of Directors of the Company have recommended dividend @ 25% i.e. ₹ 0.25 paise per share of ₹ 1/- each on equity shares of the company for the Financial Year 2022-23, subject to the approval of the shareholders at the ensuing 38th Annual General Meeting.
- The basic and diluted earnings per share is computed by dividing the Profit after tax attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period/year. Previous quarter/year figures also have been computed accordingly, instead of total comprehensive income divided by weighted average number of equity shares.
- Previous period figures are regrouped, rearranged, wherever necessary.
- The Company has only one Segment.
- The Board of Directors of the Company at its meeting held on Tuesday, 24th January, 2023 had considered and approved the Composite Scheme of Arrangement amongst Jaysynth Dyestuff (India) Limited ("Transferor Company 1"), Jaysynth Impex Private Limited ("Transferor Company 2") and JD Orgochem Limited ("Transferee Company") and their respective shareholders and creditors, under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The Scheme, inter alia, provides for amalgamation by absorption of Transferor Companies with and into Transferee Company (with effect from Appointed date 01st April, 2023) and in consideration thereof, the Transferee Company shall issue equity shares and preference shares to the shareholders of Transferor Company 1 and Transferor Company 2 respectively. The equity shares shall be listed on Bombay Stock Exchange Limited. The scheme is, inter alia, subject to receipt of the statutory and regulatory approvals, including approvals from stock exchange, National Company Law Tribunal, Mumbai Bench and the shareholders and creditors of the Companies involved in the Scheme and the Company is in the process of seeking the same.

BY ORDER OF THE BOARD FOR JAYSYNTH DYESTUFF (INDIA) LIMITED

sd/-
PARAG S. KOTHARI
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00184852

Place: Mumbai
Date: 02nd May, 2023

VIMTA LABS LIMITED						
Plot Nos. 141/2 & 142, IDA, Phase - II, Cherlapally, Hyderabad - 500 051						
CIN : L24110TG1990PLC011977						
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023						
(Amount in INR millions, except Earnings Per Share)						
S. No.	Particulars	Quarter Ended			Year ended	
		31 Mar 23 (Audited)	31 Dec 22 (Unaudited)	31 Mar 22 (Audited)	31 Mar 23 (Audited)	31 Mar 22 (Audited)
1	Total Income from Operations	818.20	773.84	740.88	3,181.90	2,782.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	165.54	140.79	162.26	649.97	569.09
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	165.54	140.79	162.26	649.97	566.85
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	126.83	102.41	118.34	481.72	413.30
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	128.46	101.78	115.05	481.46	411.27
6	Equity Share Capital	44.26	44.25	44.22	44.26	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the				2,773.60	2,295.62
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued Operations)					
	1. Basic (INR)	5.73	4.62	5.36	21.77	18.70
	2. Diluted (INR)	5.64	4.51	5.28	21.35	18.32

Notes:

- The above is an extract of the detailed format of Quarterly and Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- The above audited consolidated financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board in its meeting held on May 03, 2023.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977
Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA
Date : May 03, 2023

VIMTA LABS LIMITED						
Plot Nos. 141/2 & 142, IDA, Phase - II, Cherlapally, Hyderabad - 500 051						
CIN : L24110TG1990PLC011977						
Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023						
(Amount in INR millions, except Earnings Per Share)						
S. No.	Particulars	Quarter Ended			Year ended	
		31 Mar 23 (Audited)	31 Dec 22 (Unaudited)	31 Mar 22 (Audited)	31 Mar 23 (Audited)	31 Mar 22 (Audited)
1	Total Income from Operations	808.03	764.97	735.99	3,151.16	2,759.80
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	159.78	136.96	162.73	638.31	565.72
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	159.78	136.96	162.73	638.31	553.48
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	122.50	99.56	118.76	472.99	410.58
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	124.17	98.93	115.47	472.77	408.55
6	Equity Share Capital	44.26	44.25	44.22	44.26	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				2,761.56	2,292.27
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued Operations)					
	1. Basic (INR)	5.54	4.50	5.37	21.37	18.57
	2. Diluted (INR)	5.45	4.39	5.30	20.96	18.20

Notes:

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- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977
Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA
Date : May 03, 2023

FROM THE FRONT PAGE

Performance based fees for mutual funds soon

Splitting of transactions by MF distributors, churning of investments, and asset management companies not having a system to identify violations of the guidelines, were inconsistencies highlighted by the markets regulator in its letter to AMFI in March.

Industry experts have earlier said that some distributors do indulge in switch transactions, which means moving money from one scheme to another. While this gets registered as new money coming into a scheme, the redemption is not actually realised by anyone, given the money is just being shifted from one

scheme to another.

Kumar also said that the regulator was working on a framework for MF Lite regulations for AMC, which would allow for easier norms and less compliance compared to the present regulations. The regulator recognises, he said, that for fund houses offering a specific product, certain norms may not be relevant. Therefore, if there was a scope to ease the compliance burden for them, the regulator would actively work on a new set of regulations.

This was in line with Sebi chairperson Madhabi Puri Buch's statement during the regulator's board meeting in March. "If mutual fund regulations are of 100 pages today, the target is to bring it down to just 10 pages...and that's going to come for passive funds," she had said.

