

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

September 17, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code : 540954

Dear Sir/Madam,

Sub: Proceedings of 99th Annual General Meeting held on September 17, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 99th Annual General Meeting (AGM) of the members of the Company was held on Tuesday, September 17, 2019 at 3.30 P.M. at Bharatiya Bhasha Parishad, 36-A, Shakespeare Sarani, Kolkata - 700017.

Pursuant to the Articles of Association of the Company, Mr. Krishna Kumar Mohta, Chairman and Managing Director, took the chair and conducted the proceedings of the Meeting. He welcomed all those present at the 99th Annual General Meeting (AGM) of the Company.

He informed that as per the attendance register, 113 Members representing 14963763 being 23.39 % shares were present at the Meeting in person and 10 members representing 52136 being 0.08 % shares were present through proxy.

Accordingly, the Chairman informed the Members that the requisite quorum being present, the meeting was called to order. The quorum was present throughout the Meeting.

The Meeting was attended by all the Directors except Mr. Krishna Kumar Damani, Executive Director and Ms. Drisha Poddar, Independent Director. Mr. R K Agarwal, Chief Financial Officer was also not able to attend the meeting due to his preoccupied work at Factory. The meeting was conducted by Company Secretary. Mr. Mohd. Shahnawaz, Secretarial Auditor & Scrutinizer, and Mr. R K Tondon, representative of M/s. Agrawal Tondon & Co., Statutory Auditor, were also present in the Meeting

With the permission of Shareholders, the Notice convening the 99th AGM was taken as read. Mr. Anup Gupta, Company Secretary of the Company, read out the Auditors Report.

The Chairman delivered his speech highlighting the operational and financial performance of the Company for the year ended March 31, 2019. The Chairman also wished the members on the completion of 100 glorious years.





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The Chairman invited the Members to come forward and seek clarification or information. The members present asked various question and seek clarification on operations, financial performance, project under implementation and future prospects.

The Chairman suitably replied to the queries and provided necessary clarification to the members.

The following items of business as set out in the Notice convening the 99th AGM were transacted at the meeting:

Ordinary Business- Ordinary Resolution

1. Adoption of the Audited Financial Statements (Standalone and Consolidated) for the Financial year ended 31st March, 2019 together with the Report of the Directors and the Auditors thereon
2. Declaration of Dividend @ 10% on equity shares for the year ended 31st March, 2019
3. Re-appointment of Mr. Rajendra Prasad Chetani, as a Director, liable to retire by rotation.

Special Business-Special resolution

4. Reappointment of Mr. Sanjay Kumar Maheswary (DIN 00497335) as an Independent Director
5. Reappointment of Mr. Vinod Kumar Maheshwary (DIN 02659320) as an Independent Director

The above resolutions were proposed and seconded by the members at the AGM.

The Chairman informed the members that the Company had provided remote e- voting facility to all the Members of the Company from September 14, 2019 (9.00 AM) to September 16, 2019 (5.00 PM). The voting rights of the members were in proportion to the number of equity shares held by them as on the cut-off date, being September 10, 2019.

The facility of voting through physical Ballot were also made available to the members present at the AGM and had not cast their votes by remote e-voting.

The Chairman further informed that Mr. Md. Shahnawaz, Proprietor of M/s. M Shahnawaz & Associates, Practicing Company Secretaries, was appointed as the scrutinizer for scrutinizing the remote e-voting and voting at the AGM venue in a fair and transparent manner and to report on the voting results for the items as per the notice of the 99th AGM. The Chairman also





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informed the shareholders that the Company Secretary is authorised on behalf of the Board, to declare the results of the voting.

The Ballot Forms were distributed to the members who have not exercised their voting right through remote e-voting and wish to vote on the resolutions at the AGM. The members were requested to vote and sign the ballot form and to deposit the same in the ballot box.

The Chairman requested the Scrutinizer to submit his report on remote e-voting and voting through ballot papers.

Thereafter, it was announced at the AGM that the consolidated voting results shall be submitted to the Stock Exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company.

With thanks to the Chair, the 99th Annual General Meeting were concluded at 5.30 P.M

This is for your information and dissemination.

Thanking you,
Yours Faithfully

For The Indian Wood Products Co. Limited

A handwritten signature in black ink, appearing to read 'Anup Gupta', is written over the typed name.

Anup Gupta

Company Secretary & Compliance Officer

Membership No: ACS 36061

