



Refer: MSL/BSE/NSE

26 June, 2020

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers,
Dalal Street
Fort, Mumbai - 400001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400051

Subject : Disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular (SEBI/HO/CFD/CMD1/CIR/P/2020/84) dated 20" May, 2020.

Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular (SEBI/HO/CFD/CMD1/CIR/P/2020/84) dated 20 May, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the Company.

Please take the same on record.

Thanking you,
Yours faithfully,

For Mawana Sugars Limited

Ashok Kumar Shukla
Company Secretary
M. No. ACS29673

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC
(Pursuant to SEBI Circular (SEBI/HO/CFD/CMD1/CIR/P/2020/84) dated 20th May, 2020)

The outbreak of COVID-19 pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The nationwide lockdown restrictions ordered by the Government of India w.e.f. 24th March 2020 led to complete shutdown of operations at Chemical business of the Company which however restarted in limited way from April 02, 2020. However, Sugar & other manufacturing operations of the Company continued without any significant disruptions. Sugar offtake has been lower due to lack of its demand. Ethanol supply was limited in view of low requirement of petroleum products during this period.

Further, the Company has assessed the recoverability and carrying values of its assets comprising receivables and other financial assets as at the balance sheet date using various internal and external information up to the date of approval of these financial statements.

The impact of COVID-19 may impact the underlying assumptions and estimates used to prepare the Company's financial statements, which may differ from that considered as at the date of approval of these financial statements.

Further, due to higher level of uncertainty, the lockdown and its impact, may affect the Company's operations in future and consequently its financial results, which are dependent on the improvement in the overall economic environment and the measures taken by the Company to mitigate the impact of the pandemic.

Shukla

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