



GE T&D India Limited

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<https://www.ge.com/in/ge-td-india-limited>

December 4, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
MUMBAI 400 001

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Symbol: GET&D

Dear Sir,

Sub: **Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions in the prescribed format for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For GE T&D India Limited

Manoj Prasad Singh
Company Secretary

GE T&D India Limited

Names of related parties and nature of relationship:

(i) Parties with whom control exist:

General Electric Company, United States	Ultimate Holding Company
GE Albany Global Holdings BV, Netherlands	Intermediate Holding Company
ALSTOM B.V., Netherlands (w.e.f 20 December 2018)	Intermediate Holding Company
GE Grid Alliance B.V., Netherlands	Intermediate Holding Company
Grid Equipments Private Limited, India	Immediate Holding Company

(ii) Key managerial personnel

Mr. Sunil Wadhwa (Managing Director) *
Mr. Vishal K Wanchoo (Chairman, Non executive Director)
Mr. Gaurav Manohar Negi (Whole time Director and Chief Finance Officer) **
Mr. Nagesh Tilwani (Whole time Director)
Mr. Bhanu Bhushan (Independent Director) ***
Mr. Kirit S Parikh (Independent Director)
Mr. Rakesh Nath (Independent Director)
Ms. Neera Saggi (Independent Director)

* Ceased to be Managing Director and Director effective from close of business hours on September 30, 2019

** Ceased to be Whole-time Director & Chief Financial Officer of the Company effective from end of business hours on September 30, 2019. He continues to be non-Executive Director of the Company.

*** Ceased to be a Director of the Company from close of business hours on July 22, 2019.

(iii) Fellow subsidiaries with whom transactions have taken place:

Grid Solutions Argentina S.A.	Argentina	GE Power Services (Malaysia) Sdn. Bhd	Malaysia
GE Grid Australia Pty Ltd	Australia	GE Power Solutions (Malaysia) Sdn. Bhd	Malaysia
GE Grid Solutions (Australia) Pty Ltd	Australia	GE Grid Solutions, S.A. de C.V.	Mexico
Grid Solutions SAS, Bahrein Branch	Bahrein	GE Grid Solutions Maroc	Morocco
Grid Solutions Belgium sprl	Belgium	GE Nederland BV	Netherlands
Reason Tecnologia S.A.	Brazil	GE International (Benelux) B.V.	Netherlands
Grid Solutions Transmissao de Energia Ltda	Brazil	GE Power Sp.z.o.o.	Poland
GE Energias Renovaveis Ltda	Brazil	Grid Solutions Portugal, Lda.	Portugal
GE Digital Energy do Brasil Ltda	Brazil	Grid Solutions SAS, Qatar Branch	Qatar
Grid Solutions Canada ULC	Canada	Grid Solutions Romania Srl	Romania
GE Multilin	Canada	COGELEX	Saudi Arabia
GE High Voltage Switchgear (Suzhou)	China	Grid Solutions Arabia Ltd Co	Saudi Arabia
GE Grid (Shanghai) Co., Ltd	China	GE Grid Solutions Pte. Ltd	Singapore
ALSTOM Shanghai Instrument Transformers Co., Ltd	China	GE Energy (Singapore) Pte. Ltd	Singapore
GE Energy Colombia S.A.	Colombia	General Electric South Africa (Pty) Ltd	South Africa
Grid Solutions Oy (Ltd.)	Finland	GE Power Management S.L.	Spain
ALSTOM Power Conversion SAS	France	GE Renewable Hydro Spain, S.L	Spain
GE IS&T SAS	France	GE Grid (Switzerland) GmbH	Switzerland
GE Support France	France	General Electric Technology GmbH	Switzerland
Grid Solutions SAS	France	General Electric (Switzerland) GmbH	Switzerland
GE Grid GmbH	Germany	Grid Solutions (Thailand) Ltd	Thailand
GE Grid Messwandler GmbH	Germany	Grid Solutions Enerji Endustrisi A.S.	Turkey
GE Intelligent Platforms GmbH	Germany	Grid Solutions SAS, Dubai Branch	UAE
GE BE Private Ltd	India	Grid Solutions Middle-East (FZE)	UAE
GE India Industrial Private Ltd	India	GE Middle East FZE	UAE
GE OIL & GAS INDIA PRIVATE LIMITED	India	General Electric Energy UK Ltd	United Kingdom
GE Power Conversion India Pvt. Ltd.	India	GE Grid Solutions (UK) Ltd	United Kingdom
GE Power India Ltd	India	GE Energy Power Conversion UK Limited	United Kingdom
GE Power Systems India Private Ltd	India	GRID Solutions (U.S.) LLC	USA
Indo Tech Transformers Ltd	India	GE Working Capital Solutions, LLC	USA
PT Grid Solutions Indonesia	Indonesia	General Electric Company	USA
PT Unelec Indonesia	Indonesia	Instrument Transformers, LLC	USA
GE Industrial Hedging Services Unlimited	Ireland	GE Packaged Power, Inc.	USA
GRID Solutions S.p.A.	Italy	GE Grid Solutions, LLC	USA
GE Grid Solutions Japan K.K.	Japan	General Electric International, Inc	USA
Grid Solutions SAS, Kuwait Branch	Kuwait	GE Digital LLC	USA
Grid Solutions SAS, Lebanon Branch	Lebanon	Grid Solutions Vietnam Company Ltd	Vietnam

(iv) Employee benefit trusts where control exists:

Alstom T&D India Limited (Pallavaram PF, Trust)

GE T&D India Limited
Statement of Related Party Transactions for the Period April-Sep 2019
(All figures in Rs. million, unless otherwise stated)

Related party transactions and balances:

Description	For six months ended 30 September 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
Revenue from operations						
GE Power Systems India Private Ltd, India			668.9			
General Electric Energy UK Ltd, United Kingdom			342.2			
Grid Solutions SAS, France			251.5			
GE Grid Solutions Pte Ltd, Singapore			140.1			
GE Grid Solution LLC, USA			103.8			
GE Power Services (Malaysia) Sdn, Malaysia			102.3			
General Electric Technology GmbH, Switzerland			94.1			
GE Power Conversion India Pvt. Ltd, India			89.5			
Grid Solution Transmissaode Energia Ltda., Brazil			71.7			
GE High Voltage Switchgear(Suzhou) Co., Ltd. China			60.6			
PT GRID SOLUTIONS INDONESIA			59.6			
GE Grid GmbH, Germany			54.5			
GE Grid Australia Pty Ltd, Australia			50.1			
GE Power India Limited, India			41.1			
Grid Solutions Portugal, Lda, Portugal			25.0			
General Electric (Switzerland) GmbH, Switzerland			24.6			
GE Multilin, Canada			23.1			
Grid Solutions S.p.A, Italy			19.4			
Others			100.4			
Purchase of raw material, components consumed and project related costs						
Grid Solutions SAS, France			356.5			
GE Multilin, Canada			100.6			
General Electric Energy UK Ltd, United Kingdom			98.9			
GRID Solutions S.p.A, Italy			60.7			
GE Grid (Switzerland) GmbH, Switzerland			72.8			

GE T&D India Limited
Statement of Related Party Transactions for the Period April-Sep 2019
(All figures in Rs. million, unless otherwise stated)

Related party transactions and balances:

Description	For six months ended 30 September 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
GE High Voltage Switchgear (Suzhou), China			27.4			
GE Grid GmbH, Germany			25.0			
GE India Industrial Private Ltd, India			33.9			
GE Power Management SL, Spain			18.5			
Grid Solutions Transmissao de Energ, Brazil			12.8			
GE Grid Solutions (UK) Ltd, United Kingdom			26.6			
ALSTOM Power Conversion SAS, France			8.5			
GE Grid Solutions, S.A. de C.V, Mexico			4.2			
GE Grid Solutions Japan K.K.			3.9			
REASON Tecnologia SA, Brazil			8.0			
Others			8.0			
Purchase of Services - Others						
Grid Solutions SAS, France			231.2			
GE India Industrial Private Ltd, India			377.7			
General Electric Company, USA	33.7					
Others			2.6			
Purchase of property, plant and equipment						
General Electric Energy UK Ltd, United Kingdom			1.4			
REASON Tecnologia SA, Brazil			1.2			
Technology license fee and others						
General Electric Technology GmbH. Switzerland			139.3			
General Electric Energy UK Ltd, United Kingdom			61.1			

GE T&D India Limited
Statement of Related Party Transactions for the Period April-Sep 2019
(All figures in Rs. million, unless otherwise stated)

Related party transactions and balances:

Description	For six months ended 30 September 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
Trade mark fees						
General Electric Company, USA	129.1					
Interest						
Grid Equipments Private Ltd, India		4.1				
GE India Industrial Private Ltd, India			0.4			
Dividend remitted						
Grid Equipments Private Limited, India		315.9				
GE Grid Alliance B.V., Netherlands		29.8				
Borrowings availed						
Grid Equipments Private Ltd, India		630.0				
GE India Industrial Private Ltd, India			1,743.7			
Key management personnel remuneration						
Sunil Wadhwa				31.5		
Gaurav Manohar Negi				7.9		
Nagesh Tilwani				3.9		
Key management personnel compensation *						
Short-term employee benefits				2.6		
Post-employment benefits				1.6		
Sitting fees to Independent / non- executive directors				2.4		
Commission to Independent / non- executive directors						
Contribution to employee related trusts						
Alstom T&D India Limited (Pallavaram PF Trust)						43.4
Closing balances						
Trade receivables						

GE T&D India Limited
Statement of Related Party Transactions for the Period April-Sep 2019
(All figures in Rs. million, unless otherwise stated)

Related party transactions and balances:

Description	For six months ended 30 September 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
GE Power Systems India Private Ltd, India			194.2			
General Electric Energy UK Ltd, United Kingdom			189.9			
Grid Solutions Transmissao de Energia Ltda, Brazil			87.1			
Grid Solutions (U.S.) LLC, USA			84.7			
Grid Solutions SAS, France			78.4			
GE Power Conversion India Pvt. Ltd, India			61.7			
GE Grid Solutions Pte. Ltd, Singapore			56.4			
GE Power India Ltd, India			54.7			
GE Power Services (Malaysia) Sdn. Bhd, Malaysia			53.7			
PT Grid Solutions Indonesia			41.0			
GE Grid Solutions, S.A. de C.V., Mexico			40.2			
GE High Voltage Switchgear (Suzhou), China			38.1			
GE Grid Australia Pty Ltd, Australia			25.8			
GE Grid GmbH, Germany			23.4			
Grid Solutions Romania Srl, Romania			17.2			
GE Grid Messwandler GmbH, Germany			15.5			
Grid Solutions Portugal, Lda, Portugal			14.3			
GE India Industrial Private Ltd, India			12.5			
Others			93.9			
Deferred Charges Receivable						
GE Power Systems India Private Ltd, India			213.2			
Grid Solutions SAS, France			12.3			
GE Power India Ltd, India			11.5			
GE Power Conversion India Pvt. Ltd, India			5.5			
GE Grid GmbH, Germany			2.5			
Others			1.8			
Trade payables						
Grid Solutions SAS, France			880.8			
General Electric Energy UK Ltd, United Kingdom			423.8			

GE T&D India Limited
Statement of Related Party Transactions for the Period April-Sep 2019
(All figures in Rs. million, unless otherwise stated)

Related party transactions and balances:

Description	For six months ended 30 September 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						
GE India Industrial Private Ltd, India	193.5		279.5			
General Electric Company, USA						
General Electric Technology GmbH, Switzerland				127.8		
Grid Solutions (U.S.) LLC, USA				72.3		
General Electric International Inc, USA				64.7		
GE Grid (Switzerland) GmbH, Switzerland				49.2		
GE Multilin, Canada				48.2		
GE Grid GmbH, Germany				47.5		
GE Grid Solutions (UK) Ltd, United Kingdom				41.3		
GE Working Capital Solutions, LLC, USA				41.1		
Others				135.0		
Unearned Revenue						
Grid Solutions SAS, France				93.0		
GE Power Conversion India Pvt. Ltd, India			64.2			
GE Power Systems India Private Ltd, India			61.2			
GE Power India Ltd, India			30.8			
Grid Solutions (U.S.) LLC, USA			7.5			
GE India Industrial Private Ltd, India			2.0			
Borrowings Balance						
Grid Equipments Private Ltd, India		630.0				
GE India Industrial Private Ltd, India			1,744.0			
Other financials liabilities						
Grid Equipments Private Ltd, India		3.7				
GE India Industrial Private Ltd, India			0.4			

GE T&D India Limited

Statement of Related Party Transactions for the Period April-Sep 2019

(All figures in Rs. million, unless otherwise stated)

Related party transactions and balances:

Description	For six months ended 30 September 2019					
	Ultimate Holding company	Immediate Holding company / Intermediate Holding company	Fellow Subsidiaries	Key management personnel	Others	Employee benefit trusts
Transactions						

* Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.