

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: September 14, 2022

To  
BSE Ltd.  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Mam,

**Subject: - Proceedings of 37<sup>th</sup> Annual General Meeting**  
**Scrip Code: 512399**

The Company's 37<sup>th</sup> Annual General Meeting (AGM) was held on Tuesday, September 13, 2022 through Video Conferencing (VC) via WEBEX Platform.

The Meeting commenced at 12.55 p.m. (IST) and concluded at 13.26 p.m. (IST).

During the meeting, remote electronic voting facility was enabled by the Central Depository Services (India) Limited ('CDSL') for members, who were present at the Meeting and had not already voted through e-voting platform of CDSL, for voting in respect of businesses set forth in the notice of 37<sup>th</sup> Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 37<sup>th</sup> Annual General Meeting.

Kindly find the same in order.

Yours Faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**  
**(Formerly Known as Kapashi Commercials Limited)**

  
SAGAR SAMIR SHAH  
WHOLE-TIME DIRECTOR  
DIN: - 03082957



Registered Office: 206, S.F. Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051

Phone No.:+91-9998933378 | CIN:L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com, sagar@seraphiminc.in | Website: www.kapashicommercial.com.

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

The 37<sup>th</sup> Annual General Meeting (AGM) of the members of Sera Investments & Finance India Limited (Formerly Known as Kapashi Commercial Limited) ("the Company") was held on Tuesday, September 13, 2022 at 12.30 P.M. through video conferencing ("VC") via WEBEX Platform.

The meeting was commenced at 12.55 P.M.

Mr. Shweta Samir Shah, Chairman and Managing Director of the Company attended the meeting.

Mr. Sagar Samir Shah (Whole-Time Director), Mr. Munjal Mahendrabhai Patel, (Non-Executive, Director) and Mrs. Barkha Balkrushnan Deshmukh (Non-Executive Independent Director), Ms. Pinaj Jain (Company Secretary & Compliance Officer) and Ms. Viraj Samirbhai Shah- Chief Financial Officer of the Company has attended the meeting.

Further, M/s. Ashit N Shah & Co., Statutory Auditors & Mr. Vishwas Sharma, Secretarial Auditor were also present at the meeting.

The Company Secretary of the company conducted the procedure of Annual General Meeting. She started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Then after, she introduced all the Directors and invitees present at the meeting. The Shareholders were also informed that:

- a) Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- b) The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Thereafter, Whole-Time Director, Mr. Sagar Samir Shah greeted the shareholders and to share the overall performance of the Company during the Financial Year 2021 -22.

Mr. Sagar Samir Shah presented the performance of the Company during the Financial Year 2021-22 and Future Outlook of the Company. Before concluding his speech, Mr. Sagar Samir Shah placed sincere thanks to all shareholders of the Company who have extended their valuable support.

Thenafter, Company Secretary of the company, continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2022 were taken as read. She informed to the members that the Statutory Audit Report and Secretarial Audit Report for the Financial Year ended March 31, 2022 do not contain qualification/observation. hence; the said report was not required to be read at the AGM.

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# SERA INVESTMENTS & FINANCE INDIA LIMITED

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The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the 37<sup>th</sup> Annual General Meeting from Saturday, September 10, 2022 (9:00 a.m.) to Monday, September 12, 2022 (5:00 p.m.). The Company also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier. It was also stated that the e-voting at AGM would be allowed for 15 minutes after conclusion of the meeting.

Further, the following items of business as set out in the Notice convening the 37<sup>th</sup> Annual General Meeting were taken as read with the permission of Shareholders;

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2022, Statement of Profit and Loss together with Cash Flow Statement and notes forming part thereto ("Financial Statements") for the year ended on March 31, 2022 and Report of the Board of Directors and Auditors thereon;	Ordinary Resolution
2.	To Appoint a Director in place of Mrs. Shweta Samir Shah (03082967), Director who retires by rotation at this meeting and being eligible offers herself for re-appointment;	Ordinary Resolution
3.	To Appoint Mrs. Barkha Balkrushnan Deshmukh (DIN: 08562935) as an Independent Director of the Company;	Special Resolution

The Company has not received any request from any shareholders to speak at AGM nor received any queries from Shareholders before the AGM via mail or during the AGM.

CS Vishwas Sharma, Practicing Company Secretary (Membership No.: ACS 33017; CP No: 16942) was appointed as Scrutinizer by Board to conduct the remote e-voting and e-voting during the Annual General Meeting in a fair and transparent manner. The combined result of remote e-voting and e-voting during the Annual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Company Secretary thanked all the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Annual General Meeting with a vote of thanks and declared the meeting as concluded. Thereafter, E-Voting after the conclusion of Annual General Meeting was allowed for 15 minutes. We request you to take note of the same.

The Meeting was concluded at 13.26 p.m. (IST).

Please take the same on your record.

Yours Faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**  
**(Formerly Known as Kapashi Commercials Limited)**



**SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: - 03082957**



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